

## Four-Year Budget Forecast

### General Revenue Fund

	2025 Approved Budget	2026 Proposed Budget	% Change	2027 Forecast	% Change	2028 Forecast	% Change	2029 Forecast	% Change
<b>Revenues</b>									
User Fees	\$ 17,666,383	\$ 18,887,076	6.9%	\$ 19,145,492	1.4%	\$ 19,531,660	2.0%	\$ 19,943,214	2.1%
Other Income	1,895,058	1,681,921	-11.2%	2,405,970	43.0%	2,109,819	-12.3%	2,413,798	14.4%
Permits, Licenses and Fines	4,047,534	4,059,324	0.3%	3,537,993	-12.8%	3,618,767	2.3%	3,701,807	2.3%
Income from Enterprises	299,019	805,423	169.4%	826,038	2.6%	852,831	3.2%	870,861	2.1%
Sale of Goods	646,162	1,642,879	154.3%	553,079	-66.3%	855,479	54.7%	430,479	-49.7%
Conditional Government Transfers	16,935,261	16,766,557	-1.0%	14,194,201	-15.3%	12,683,812	-10.6%	12,776,451	0.7%
Unconditional Government Transfers	16,013,812	16,331,403	2.0%	16,509,475	1.1%	16,691,109	1.1%	16,876,376	1.1%
Property Taxes	55,888,407	62,195,359	11.3%	68,881,760	10.8%	72,552,857	5.3%	77,503,672	6.8%
<b>Total Revenues</b>	<b>\$ 113,391,637</b>	<b>\$ 122,369,942</b>	<b>7.9%</b>	<b>\$ 126,054,007</b>	<b>3.0%</b>	<b>\$ 128,896,334</b>	<b>2.3%</b>	<b>\$ 134,516,658</b>	<b>4.4%</b>
<b>Expenditures</b>									
Salaries and Wages	\$ 64,033,306	\$ 67,283,248	5.1%	\$ 70,672,033	5.0%	\$ 73,464,905	4.0%	\$ 76,168,678	3.7%
Benefits	974,057	1,061,792	9.0%	1,071,062	0.9%	975,730	-8.9%	991,168	1.6%
Materials and Supplies	3,309,150	3,925,117	18.6%	3,958,096	0.8%	4,065,376	2.7%	4,162,768	2.4%
Contract Services	10,299,701	12,172,794	18.2%	10,466,670	-14.0%	11,333,714	8.3%	10,530,784	-7.1%
Fuel	2,138,488	1,811,116	-15.3%	1,831,074	1.1%	1,845,924	0.8%	1,848,071	0.1%
Chemicals	95,700	99,800	4.3%	102,454	2.7%	105,147	2.6%	106,879	1.6%
Other	4,139,367	3,671,600	-11.3%	3,843,380	4.7%	3,591,815	-6.5%	3,915,980	9.0%
Utilities	3,054,879	3,205,787	4.9%	3,242,486	1.1%	3,282,619	1.2%	3,325,172	1.3%
Equipment Purchases	876,491	683,421	-22.0%	579,447	-15.2%	535,561	-7.6%	580,988	8.5%
Grants and Contributions	10,984,789	10,384,522	-5.5%	8,137,749	-21.6%	6,183,586	-24.0%	6,265,069	1.3%
Reserve Appropriation	19,358,373	19,295,002	-0.3%	19,801,026	2.6%	21,806,119	10.1%	22,804,136	4.6%
Transfers from Reserves	(8,504,832)	(5,464,929)	-35.7%	(3,155,017)	-42.3%	(3,570,017)	13.2%	(1,940,017)	-45.7%
Capital Contribution	475,000	-	-100.0%	45,000	0.0%	-	-100.0%	47,700	0.0%
Transfers to/from Internal Accounts	(980,952)	(1,210,527)	23.4%	(1,194,988)	-1.3%	(1,690,198)	41.4%	(1,256,771)	-25.6%
Debenture Debt Servicing Costs	3,138,120	5,451,198	73.7%	6,653,537	22.1%	6,966,055	4.7%	6,966,055	0.0%
<b>Total Expenditures</b>	<b>\$ 113,391,637</b>	<b>\$ 122,369,942</b>	<b>7.9%</b>	<b>\$ 126,054,007</b>	<b>3.0%</b>	<b>\$ 128,896,334</b>	<b>2.3%</b>	<b>\$ 134,516,658</b>	<b>4.4%</b>

## Four-Year Budget Forecast

General Revenue Fund (Excluding Offsetting)

	2025 Approved Budget	2026 Proposed Budget	% Change	2027 Forecast	% Change	2028 Forecast	% Change	2029 Forecast	% Change
<b>Revenues</b>									
User Fees	\$ 16,397,064	\$ 17,894,423	9.1%	\$ 18,118,110	1.3%	\$ 18,500,878	2.1%	\$ 18,910,432	2.2%
Other Income	1,564,643	1,595,425	2.0%	2,375,555	48.9%	2,079,404	-12.5%	2,383,383	14.6%
Permits, Licenses and Fines	4,047,534	4,059,324	0.3%	3,537,993	-12.8%	3,618,767	2.3%	3,701,807	2.3%
Income from Enterprises	112,500	84,500	-24.9%	84,500	0.0%	84,500	0.0%	84,500	0.0%
Sale of Goods	403,105	380,094	-5.7%	380,394	0.1%	380,394	0.0%	380,394	0.0%
Conditional Government Transfers	8,206,271	8,594,837	4.7%	8,614,450	0.2%	8,666,151	0.6%	8,740,003	0.9%
Unconditional Government Transfers	16,013,812	16,331,403	2.0%	16,509,475	1.1%	16,691,109	1.1%	16,876,376	1.1%
Property Taxes	55,888,407	62,195,359	11.3%	68,881,760	10.8%	72,552,857	5.3%	77,503,672	6.8%
<b>Total Revenues</b>	<b>\$ 102,633,336</b>	<b>\$ 111,135,365</b>	<b>8.3%</b>	<b>\$ 118,502,237</b>	<b>6.6%</b>	<b>\$ 122,574,060</b>	<b>3.4%</b>	<b>\$ 128,580,568</b>	<b>4.9%</b>
<b>Expenditures</b>									
Salaries and Wages	\$ 63,735,306	\$ 66,854,818	4.9%	\$ 70,374,033	5.3%	\$ 73,166,905	4.0%	\$ 75,870,678	3.7%
Benefits	899,057	986,792	9.8%	996,062	0.9%	975,730	-2.0%	991,168	1.6%
Materials and Supplies	3,309,150	3,904,604	18.0%	3,958,096	1.4%	4,065,376	2.7%	4,162,768	2.4%
Contract Services	9,343,545	9,856,103	5.5%	9,906,215	0.5%	9,933,259	0.3%	10,260,329	3.3%
Fuel	2,078,488	1,751,116	-15.8%	1,771,074	1.1%	1,785,924	0.8%	1,788,071	0.1%
Chemicals	95,700	99,800	4.3%	102,454	2.7%	105,147	2.6%	106,879	1.6%
Other	3,283,699	3,403,562	3.7%	3,682,180	8.2%	3,431,615	-6.8%	3,795,980	10.6%
Utilities	3,054,879	3,205,507	4.9%	3,242,486	1.2%	3,282,619	1.2%	3,325,172	1.3%
Equipment Purchases	849,228	673,421	-20.7%	579,447	-14.0%	535,561	-7.6%	580,988	8.5%
Grants and Contributions	4,227,160	4,133,970	-2.2%	4,485,642	8.5%	4,543,569	1.3%	4,625,052	1.8%
Reserve Appropriation	9,647,371	12,025,000	24.6%	13,901,000	15.6%	15,472,500	11.3%	17,316,500	11.9%
Transfers from Reserves	(47,416)	-	-100.0%	-	0.0%	-	0.0%	-	0.0%
Capital Contribution	-	-	0.0%	45,000	0.0%	-	-100.0%	47,700	0.0%
Transfers to/from Internal Accounts	(980,952)	(1,210,527)	23.4%	(1,194,988)	-1.3%	(1,690,198)	41.4%	(1,256,771)	-25.6%
Debenture Debt Servicing Costs	3,138,120	5,451,198	73.7%	6,653,537	22.1%	6,966,055	4.7%	6,966,055	0.0%
<b>Total Expenditures</b>	<b>\$ 102,633,336</b>	<b>\$ 111,135,365</b>	<b>8.3%</b>	<b>\$ 118,502,237</b>	<b>6.6%</b>	<b>\$ 122,574,060</b>	<b>3.4%</b>	<b>\$ 128,580,568</b>	<b>4.9%</b>

### Offsetting Items:

Offsetting items in the budget include reserve-funded projects and initiatives, grant-funded programs, operations that are fully offset by external funding, and dedicated revenues that are collected and transferred into specific reserves. These items are considered neutral to the overall financial position because the associated expenditures are fully matched by corresponding revenues or reserve transfers.

Removing offsetting items from comparative analysis provides a clearer and more accurate representation of year-over-year changes in core operating costs. Since these items fluctuate annually based on project timing and funding availability, excluding them eliminates distortions and highlights the true underlying trends in the City's operating budget. Importantly, because offsetting items have no net impact on the bottom line, their removal is strictly for analytical and representative purposes. Note that the fund remains balanced, and there is no change to Property Tax revenue.