

2025 FINANCIAL PLAN

PUBLIC HEARING

April 7, 2025



Financial Plan

- ✦ General Operating Fund - Budgeted Revenue and Expenditure
- ✦ Calculation of Tax Levies
- ✦ Debenture Debt Charges
- ✦ Capital Budget
- ✦ Water and Wastewater Utility Operating Fund - Budgeted Revenue and Expenditure

General Operating Fund

	2024	2025	2026
REVENUES			
Total Tax Levy	\$ 102,769,818	\$ 109,040,874	\$ 118,397,048
Requisitions	(50,612,326)	(53,152,467)	(53,152,467)
Municipal Tax	52,157,492	55,888,407	65,244,581
Other Revenue	54,554,170	57,503,230	56,008,441
Transfers fom Reserves	3,751,285	8,504,832	3,587,113
TOTAL REVENUES	\$ 110,462,947	\$ 121,896,469	\$ 124,840,135
EXPENDITURES			
Municipal Services	\$ 89,742,647	\$ 98,859,977	\$ 98,640,266
Fiscal Services	8,378,934	3,678,120	6,809,132
Transfers to Reserves	12,331,401	19,348,149	19,390,737
Tax Asset Allowance	9,965	10,223	-
TOTAL EXPENDITURES	\$ 110,462,947	\$ 121,896,469	\$ 124,840,135
NET	\$ -	\$ -	\$ -

Proposed Budget:
\$58.43M 12.0%

Deliberations:
(\$2,555,354)

Approved Budget:
\$55.89M 7.1%

2026: 65.24M 16.7%

2027: 71.73M 9.9%

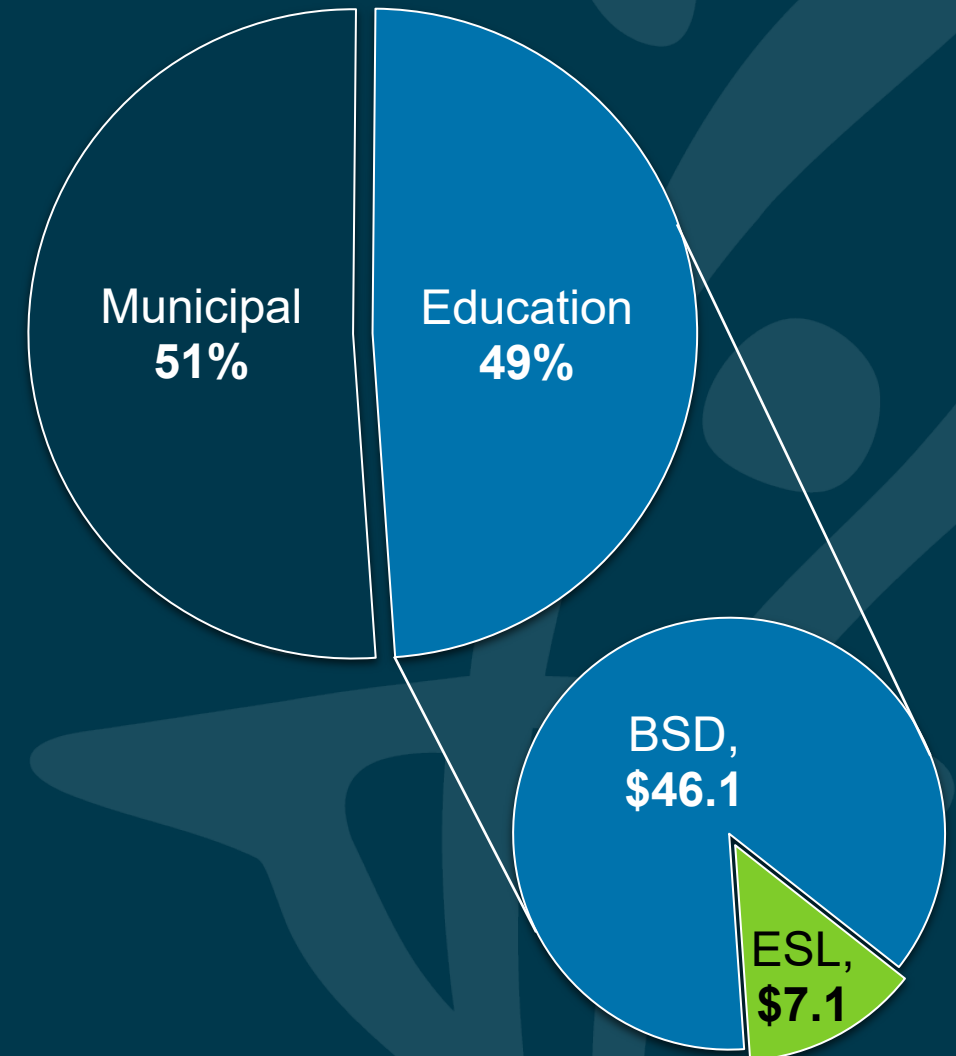
2028: 75.36M 5.1%

Property Taxes

	2024	2025
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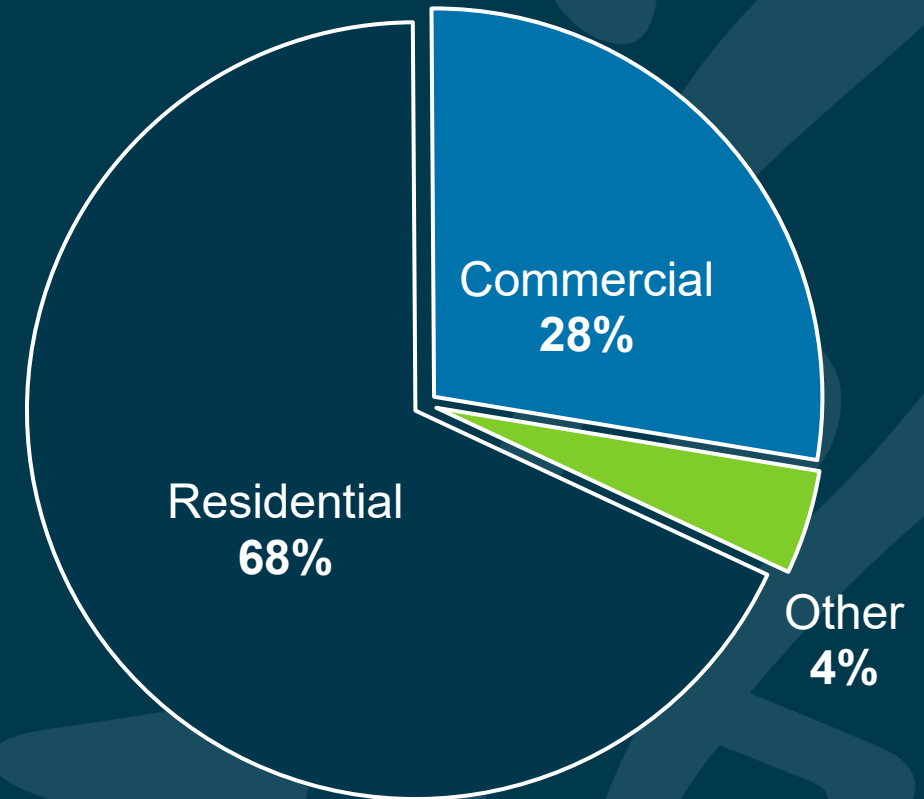
Total Levy: \$109.0M

6.1% Increase



Assessments

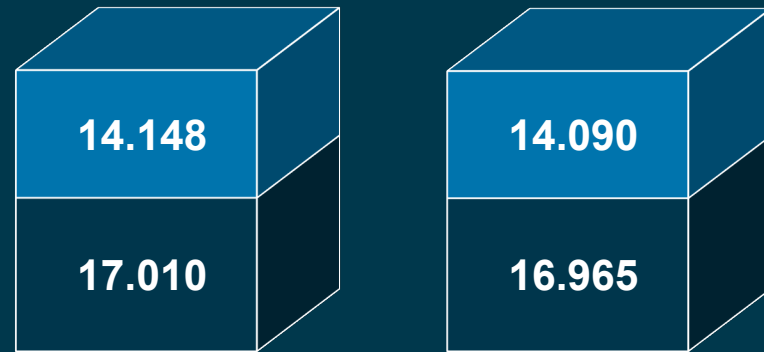
- ✦ Non-assessment year
 - ✦ Taxable Assessment is **\$3,308,498,700**
 - ✦ Increase of 7.4%
 - ✦ Market vs Growth
-
- ✦ Residential properties portioned at 45%
 - ✦ Commercial properties portioned at 65%



Mill Rates

RESIDENTIAL

□ City of Brandon □ Brandon School Division



2024

2025

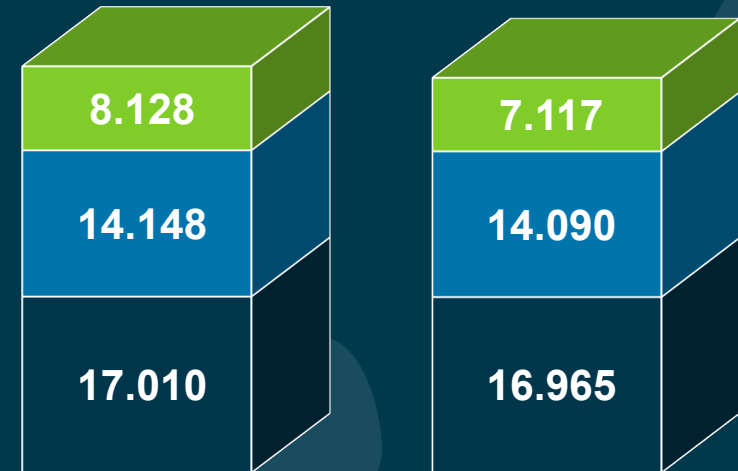
TOTAL
MILL
RATE

31.158

31.055

OTHER

■ Education Support Levy



2024

2025

39.286

38.172

Impacts

Single Family Residential

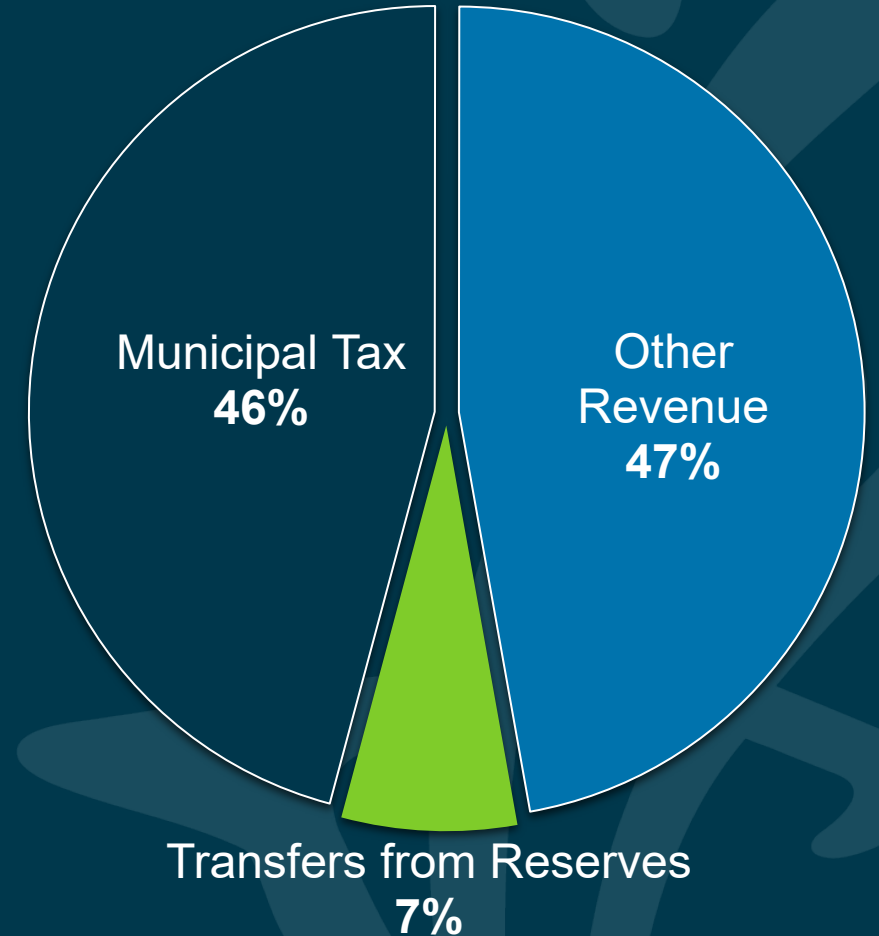
	2024	2025	Change	%
Assessed Value	\$ 281,000	\$ 301,300	\$ 20,300	7.2%
Portioned @ 45%	126,500	135,600	9,100	7.2%
Mill Rate	31.158	31.055	(0.103)	(0.3%)
Total Tax Levy	\$ 3,941	\$ 4,211	\$ 270	6.8%
Municipal	2,152	2,300	149	6.9%
Education	1,790	1,911	121	6.8%

Commercial

	2024	2025	Change	%
Assessed Value	\$ 1,134,900	\$ 1,216,100	\$ 81,200	7.2%
Portioned @ 65%	737,700	790,500	52,800	7.2%
Mill Rate	39,286	38,172	(1.114)	(2.8%)
Total Tax Levy	\$ 28,981	\$ 30,175	\$ 1,194	4.1%
Municipal	12,548	13,411	863	6.9%
Education	16,433	16,764	331	2.0%

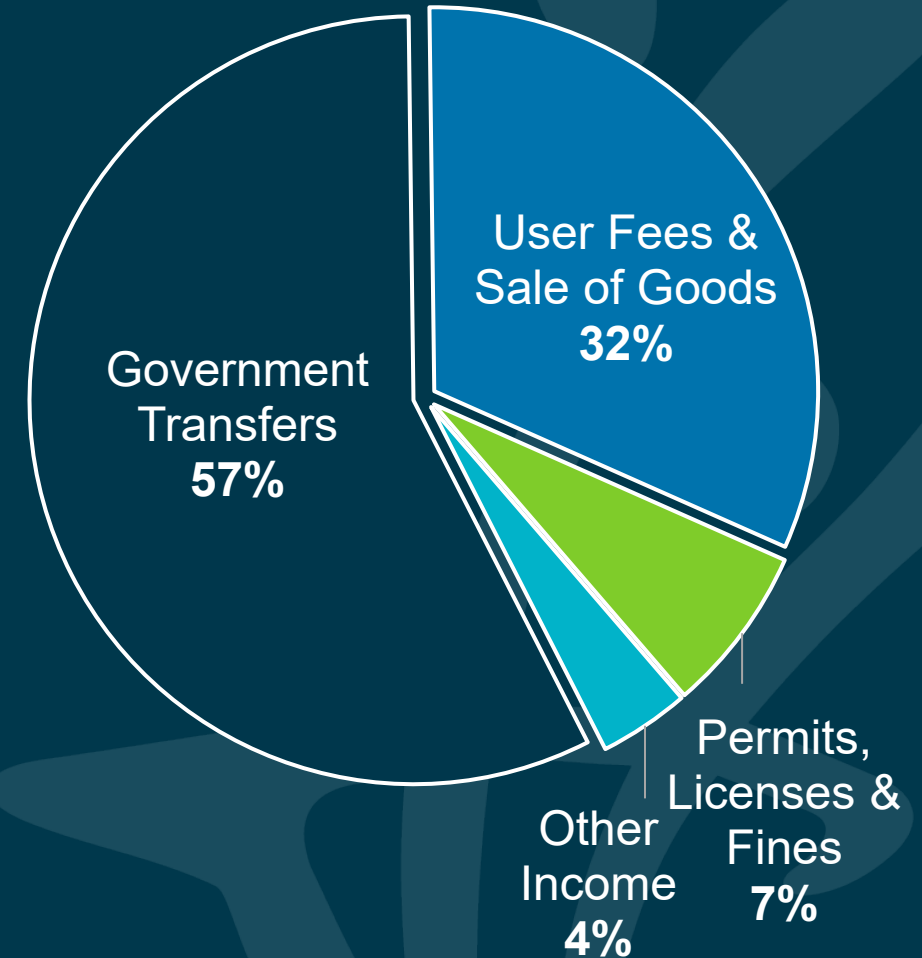
General Fund Revenues

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Other Revenue

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Transfers from Reserves

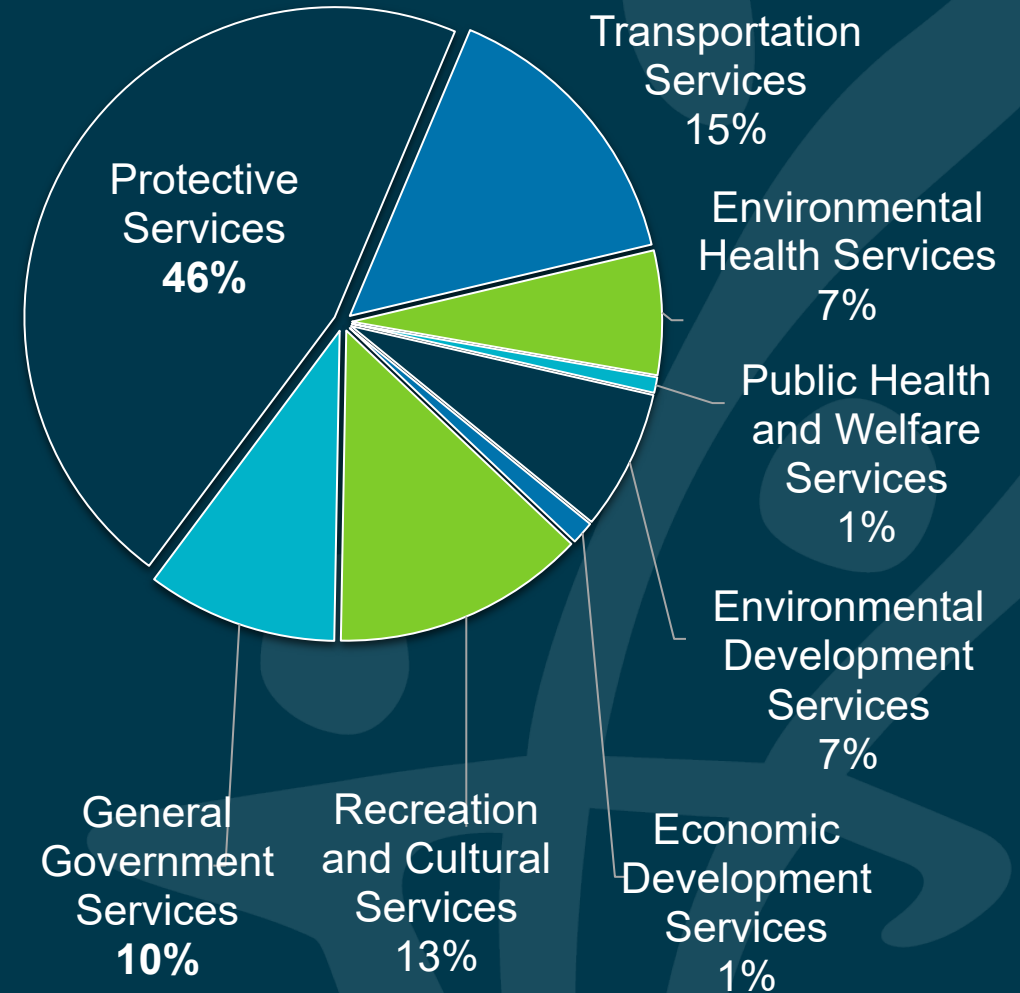
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	2024	2025
Tax Reducing	121,916	47,416
Expense Offsetting	2,668,057	3,790,975
Reserve Reallocation	961,312	4,666,441
	3,751,285	8,504,832

8 th St Bridge, Traffic Control, Active Transportation (Consolidation)	1,190,786
Protective Services Buildings (Consolidation)	584,609
Covid Restart (to Parks)	91,047
Sportsplex (to Parks)	1,200,000
Machinery & Equipment (to Transit)	1,600,000
Professional Fees (General Operating)	47,416
Perpetual Care (Cemetery Expansion)	90,000

Municipal Services

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Enhanced Services

- ✦ Pothole Remediation Initiative
- ✦ Additional Resources for Restoration of Underground Utility Repairs
- ✦ Additional Police Resources
- ✦ Police Cadet Program Expansion and Downtown Presence
- ✦ Transit Rider Application Improvements
- ✦ Resident's Home Drainage Assistance Program
- ✦ Medical Doctor Recruitment/Retention Program
- ✦ Funding for Community Partners
- ✦ Downtown Art Installation Program
- ✦ Affordable Housing Initiatives
- ✦ Increased Access-Transit Access

Operating Projects

- ✦ Foreign Direct Investment
- ✦ Transit Route Planning
- ✦ Residential Tree Enhancement Program
- ✦ Pathway Lighting Specification Standards
- ✦ Income-Qualifying Water Fixture Replacement Program
- ✦ Asset Management Planning
- ✦ Preliminary Design – Southwest Road Network
- ✦ Preliminary Design – Park Ave Relief Sewer
- ✦ Preliminary Design – Airport Commercial Development
- ✦ Zoning By-law Update

Fiscal Services/Tax Allowance

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NET	\$ -	\$ -

Fiscal Services:

- Capital Contributions
- Debenture Debt Payments
- Tax Discounts

Tax Asset Allowance:

- Balance the plan

Debenture Debt (Gen & UT)

2025 Budget	General	Utility
Interest	\$ 687,168	\$ 664,945
Principal	2,450,952	1,258,668
Total Debt Servicing	\$ 3,138,120	\$ 1,923,613
Outstanding	13,661,689	17,855,750
Not Yet Issued	46,206,855	85,670,500

	Debt-to-Assessment Ratio	Debt Servicing-to-Revenue Ratio
Recommended	7%	20%
Projected	4.9%	12.9%
Utilization	70.6%	64.7%
Remaining	\$68.2M	\$8.1M

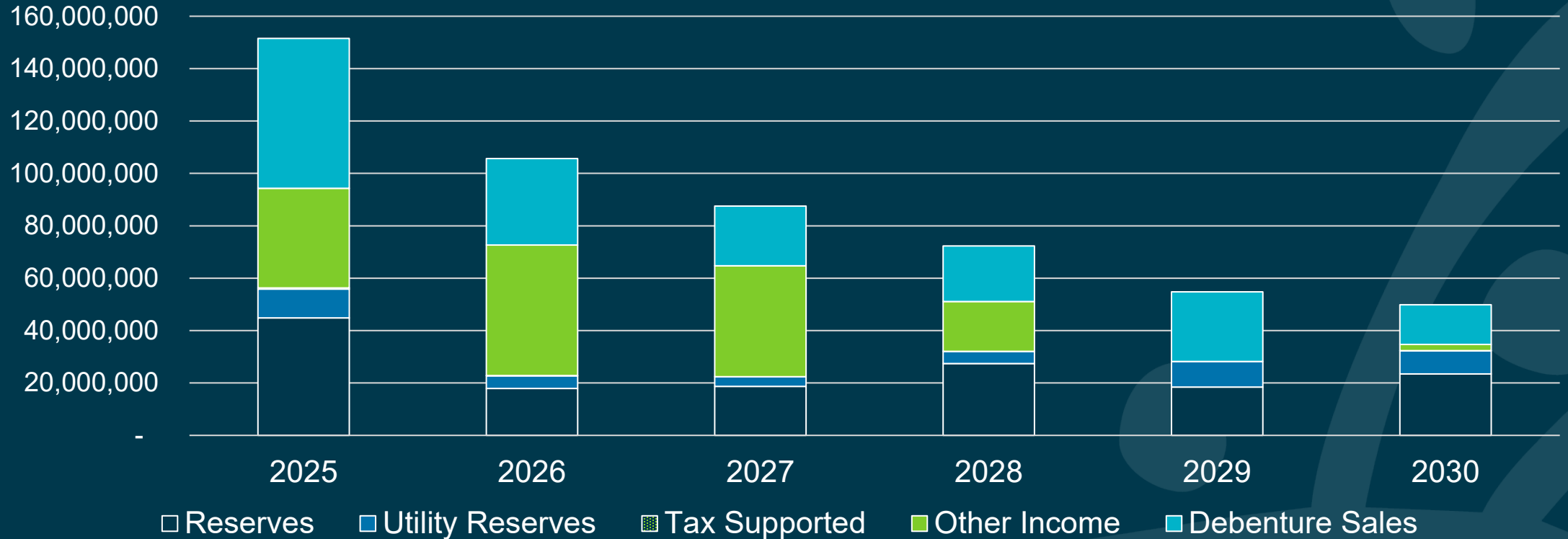
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	2024	2025
General	7,088,354	9,637,148
Specific	4,281,735	5,044,560
Reserve Reallocation	961,312	4,666,441
	12,331,401	19,348,149

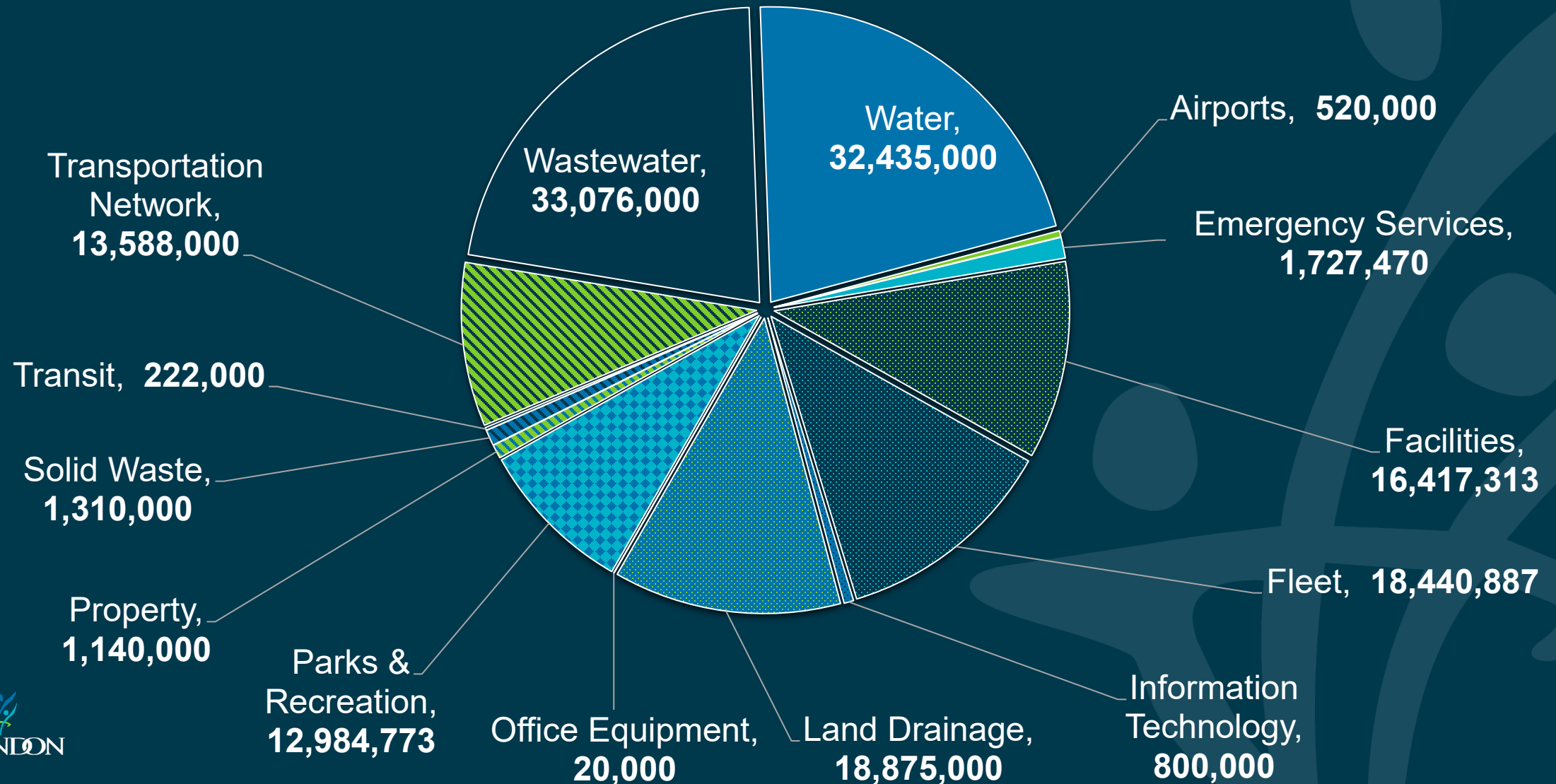
Fleet	2,971,067
Facilities	1,445,000
Transportation	1,400,000
Transit	1,148,081
Solid Waste	785,000
All Other	1,888,000

Capital Budget



Total	151,556,443	105,692,035	87,513,760	72,296,541	54,321,900	48,323,017
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Capital Budget



Capital Budget

Water/Wastewater

Water Treatment Facility Expansion	\$28.5M
Water Main Replacements	2.3M
Southwest Wastewater Servicing	27.6M
Wastewater Collection Rehabilitation	2.7M

Parks & Recreation

Maple Leaf Foods Sports Complex	\$4.6M
Sportsplex Ice Plant/Arena Upgrades	6.1M
Cemetery Upgrades & Expansion	560k
Playground Replacements/Upgrades	475k
Andrew's Field Facility Upgrades	400k

Capital Budget

✿ Land Drainage

✿ Southeast Drainage

\$18.9M

✿ Phase 1 Completion

✿ Cemetery Retention Pond

✿ Lyndale/Sycamore Dr Relief

✿ Phase 2/3 Design

✿ Transit

✿ Ridership Application System

\$115k

✿ On Board Surveillance Upgrades

90k

Capital Budget

- Fleet

✦ Conventional Transit Buses (2)	\$1.6M
✦ Transit Bus Refurbishments	5.8M
✦ Police Cruisers (8)	816k
✦ Bulldozer, Compactor, Loader, Grader	3.8M
✦ Heavy Duty Trucks (5)	1.9M
✦ Light Duty Vehicles (17)	1.3M

- ✦ Airport

✦ Taxiway Repaving	250k
✦ Airport Signage	100k

Capital Budget

✦ Transportation

✦ Street Preservation	\$2.8M
✦ Street Reconstruction	2.5M
✦ Intersection Improvements	6.8M
✦ Sidewalks	637k
✦ Active Transportation Network	525k

✦ Emergency Services

✦ Police Equipment & Systems	\$1.2M
✦ Public Safety Communication	447k

Capital Budget

✦ Technology

✦ Fibre Network Expansion	\$450k
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✦ Facilities

✦ RCMP OCC Renovations	\$5.3M
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✦ Police Operations Centre	4.5M
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✦ Park Community Centre	2.2M
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✦ City Hall Roof & Mechanical Upgrades	1.2M
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✦ Civic Services Complex	800k
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✦ Pacific Park Washroom	300k
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Capital Budget

✦ Solid Waste

✦ Diversion Depot Development	\$785k
✦ Collection Truck AI System	150k

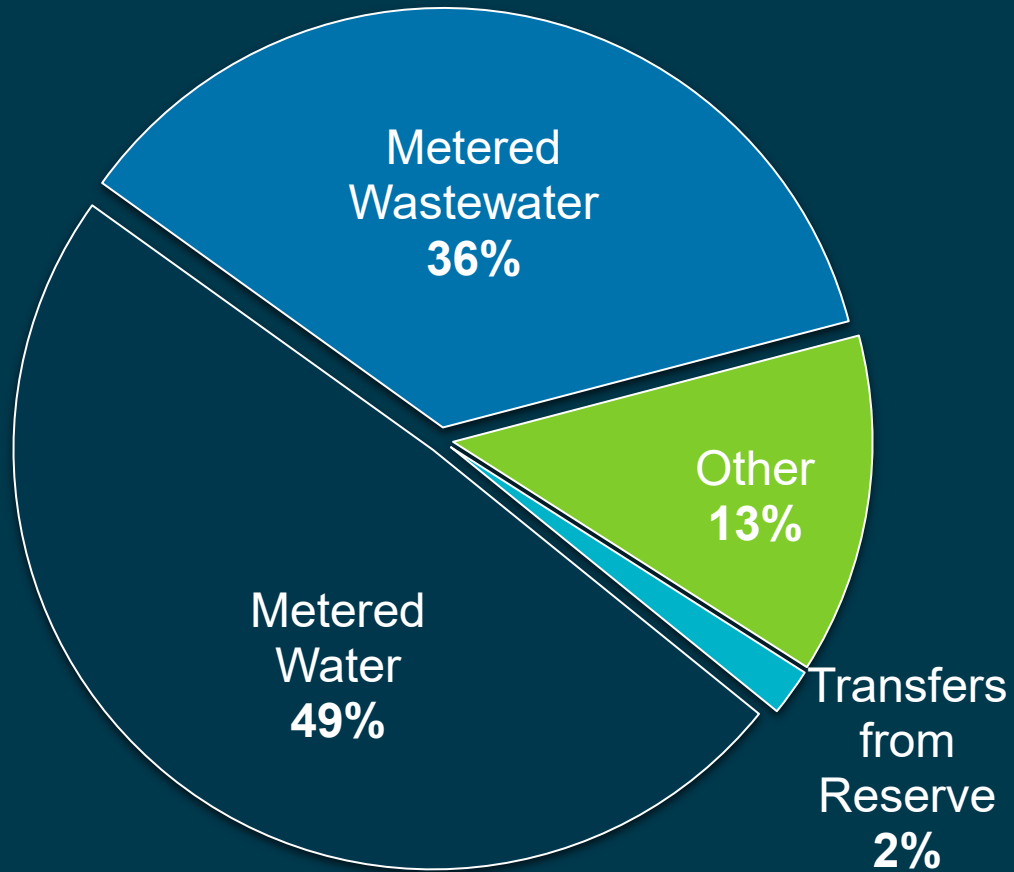
✦ Property

✦ Various Land Acquisitions	\$1.1M
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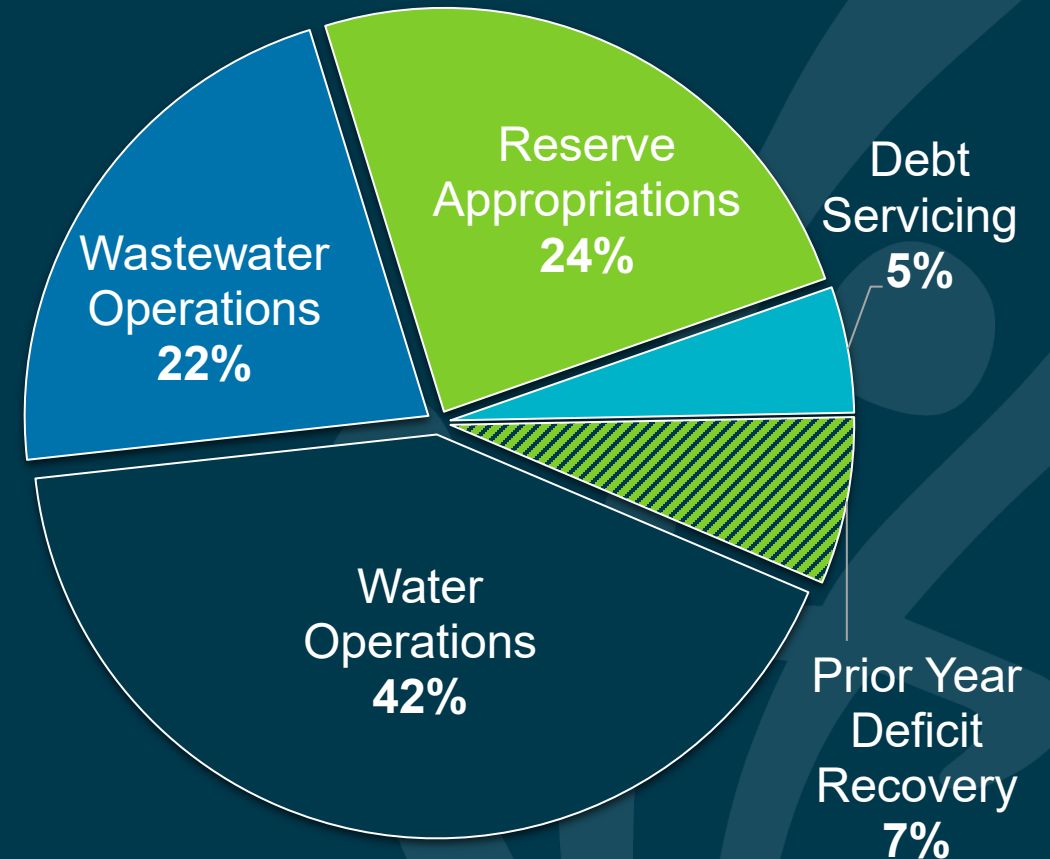
Utility Fund

2025 Budget: \$38,161,884

Revenues



Expenses



Next Steps

- ✓ Budget Preparation
- ✓ Budget Deliberations
- ✦ Financial Plan Public Hearing
- ✦ Financial Plan Adoption
- ✦ Tax Levy By-law
- ✦ Tax Notices Issued
- ✦ Taxes Due: June 30, 2025

Additional Information

✦ Tax notices will be mailed mid-May

✦ Tax due date is June 30, 2025

✦ Prepayment Discounts

✦ April 0.50%

✦ May 0.25%

✦ Online Services:

Account Change Form

✦ Apply for TIP

✦ Update mailing address

✦ Change Account Information

Taxes & Assessment Map

Contact Information

Property Tax:

taxes@brandon.ca

204-729-2228

Homeowner's Affordability Tax
Credit

gov.mb.ca/finance/tao/eptc

1-866-626-4862

Property Assessment

www.gov.mb.ca/assessment

204-726-6001

School Tax:

Brandon School Division

204-729-3100

Provincial Department
of Education

204-945-6910