

### Four-Year Budget Forecast

#### Utility Revenue Fund

	2025 Approved Budget	2026 Approved Budget	% Change	2027 Forecast	% Change	2028 Forecast	% Change	2029 Forecast	% Change
<b>Revenues</b>									
User Fees	\$ 36,343,796	\$ 41,529,045	14.3%	\$ 43,571,720	4.9%	\$ 45,775,600	5.1%	\$ 48,107,360	5.1%
Other Income	505,440	543,170	7.5%	556,950	2.5%	570,716	2.5%	584,473	2.4%
Permits, Licenses and Fines	21,473	21,643	0.8%	22,184	2.5%	22,739	2.5%	23,307	2.5%
Income from Enterprises	494,395	474,362	-4.1%	2,110,434	344.9%	2,400,718	13.8%	2,925,176	21.8%
Sale of Goods	106,780	122,740	14.9%	128,877	5.0%	135,321	5.0%	142,087	5.0%
<b>Total Revenues</b>	<b>\$ 37,471,884</b>	<b>\$ 42,690,960</b>	<b>13.9%</b>	<b>\$ 46,390,165</b>	<b>8.7%</b>	<b>\$ 48,905,093</b>	<b>5.4%</b>	<b>\$ 51,782,403</b>	<b>5.9%</b>
<b>Expenditures</b>									
Salaries and Wages	\$ 8,930,754	\$ 9,836,634	10.1%	\$ 10,185,142	3.5%	\$ 10,511,839	3.2%	\$ 10,822,836	3.0%
Benefits	70,312	81,140	15.4%	81,540	0.5%	82,040	0.6%	46,440	-43.4%
Materials and Supplies	2,240,280	2,408,180	7.5%	2,399,506	-0.4%	2,626,542	9.5%	2,351,723	-10.5%
Contract Services	4,402,633	5,338,423	21.3%	4,822,061	-9.7%	4,902,000	1.7%	4,363,013	-11.0%
Fuel	178,095	152,500	-14.4%	155,010	1.6%	159,450	2.9%	161,010	1.0%
Chemicals	4,923,000	5,110,500	3.8%	5,342,200	4.5%	5,714,400	7.0%	5,624,600	-1.6%
Other	702,855	639,886	-9.0%	916,999	43.3%	731,897	-20.2%	578,981	-20.9%
Utilities	1,901,456	1,850,298	-2.7%	1,892,226	2.3%	2,333,731	23.3%	2,380,617	2.0%
Equipment Purchases	94,251	186,489	97.9%	73,189	-60.8%	126,589	73.0%	70,589	-44.2%
Reserve Appropriation	9,314,257	10,579,642	13.6%	12,306,714	16.3%	11,674,871	-5.1%	14,037,780	20.2%
Transfers from Reserves	(690,000)	(1,370,000)	98.6%	(955,000)	-30.3%	(935,000)	-2.1%	(350,000)	-62.6%
Transfers to/from Internal Accounts	925,741	1,157,071	25.0%	1,127,140	-2.6%	1,621,353	43.8%	1,167,827	-28.0%
Debenture Debt Servicing Costs	1,923,613	3,709,386	92.8%	5,002,519	34.9%	6,284,054	25.6%	7,424,947	18.2%
Prior Year Deficit Recovery	2,554,637	3,010,811	17.9%	3,040,919	1.0%	3,071,329	1.0%	3,102,042	1.0%
<b>Total Expenditures</b>	<b>\$ 37,471,884</b>	<b>\$ 42,690,960</b>	<b>13.9%</b>	<b>\$ 46,390,165</b>	<b>8.7%</b>	<b>\$ 48,905,093</b>	<b>5.4%</b>	<b>\$ 51,782,403</b>	<b>5.9%</b>

### Four-Year Budget Forecast

Utility Revenue Fund (Excluding Offsetting)

	2025 Approved Budget	2026 Approved Budget	% Change	2027 Forecast	% Change	2028 Forecast	% Change	2029 Forecast	% Change
<b>Revenues</b>									
User Fees	\$ 36,343,796	\$ 41,529,045	14.3%	\$ 43,571,720	4.9%	\$ 45,775,600	5.1%	\$ 48,107,360	5.1%
Other Income	505,440	543,170	7.5%	556,950	2.5%	570,716	2.5%	584,473	2.4%
Permits, Licenses and Fines	21,473	21,643	0.8%	22,184	2.5%	22,739	2.5%	23,307	2.5%
Income from Enterprises	-	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Sale of Goods	106,780	122,740	14.9%	128,877	5.0%	135,321	5.0%	142,087	5.0%
<b>Total Revenues</b>	<b>\$ 36,977,489</b>	<b>\$ 42,216,598</b>	<b>14.2%</b>	<b>\$ 44,279,731</b>	<b>4.9%</b>	<b>\$ 46,504,375</b>	<b>5.0%</b>	<b>\$ 48,857,227</b>	<b>5.1%</b>
<b>Expenditures</b>									
Salaries and Wages	\$ 8,930,754	\$ 9,836,634	10.1%	\$ 10,185,142	3.5%	\$ 10,511,839	3.2%	\$ 10,822,836	3.0%
Benefits	70,312	81,140	15.4%	81,540	0.5%	82,040	0.6%	46,440	-43.4%
Materials and Supplies	2,240,280	2,408,180	7.5%	2,399,506	-0.4%	2,626,542	9.5%	2,351,723	-10.5%
Contract Services	3,902,633	4,043,423	3.6%	4,142,061	2.4%	4,042,000	-2.4%	4,013,013	-0.7%
Fuel	178,095	152,500	-14.4%	155,010	1.6%	159,450	2.9%	161,010	1.0%
Chemicals	4,923,000	5,110,500	3.8%	5,342,200	4.5%	5,714,400	7.0%	5,624,600	-1.6%
Other	512,855	564,886	10.1%	641,999	13.7%	656,897	2.3%	578,981	-11.9%
Utilities	1,901,456	1,850,298	-2.7%	1,892,226	2.3%	2,333,731	23.3%	2,380,617	2.0%
Equipment Purchases	94,251	186,489	97.9%	73,189	-60.8%	126,589	73.0%	70,589	-44.2%
Reserve Appropriation	8,819,862	10,105,280	14.6%	10,196,280	0.9%	9,274,153	-9.0%	11,112,604	19.8%
Transfers from Reserves	-	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Transfers to/from Internal Accounts	925,741	1,157,071	25.0%	1,127,140	-2.6%	1,621,353	43.8%	1,167,827	-28.0%
Debenture Debt Servicing Costs	1,923,613	3,709,386	92.8%	5,002,519	34.9%	6,284,054	25.6%	7,424,947	18.2%
Prior Year Deficit Recovery	2,554,637	3,010,811	17.9%	3,040,919	1.0%	3,071,329	1.0%	3,102,042	1.0%
<b>Total Expenditures</b>	<b>\$ 36,977,489</b>	<b>\$ 42,216,598</b>	<b>14.2%</b>	<b>\$ 44,279,731</b>	<b>4.9%</b>	<b>\$ 46,504,375</b>	<b>5.0%</b>	<b>\$ 48,857,227</b>	<b>5.1%</b>

**Offsetting Items:**

Offsetting items in the budget include reserve-funded projects and initiatives, grant-funded programs, operations that are fully offset by external funding, and dedicated revenues that are collected and transferred into specific reserves. These items are considered neutral to the overall financial position because the associated expenditures are fully matched by corresponding revenues or reserve transfers.

Removing offsetting items from comparative analysis provides a clearer and more accurate representation of year-over-year changes in core operating costs. Since these items fluctuate annually based on project timing and funding availability, excluding them eliminates distortions and highlights the true underlying trends in the City's operating budget. Importantly, because offsetting items have no net impact on the bottom line, their removal is strictly for analytical and representative purposes. Note that the fund remains balanced, and there is no change to Property Tax revenue.