

City of Brandon 2018 Financial Plan Public Hearing

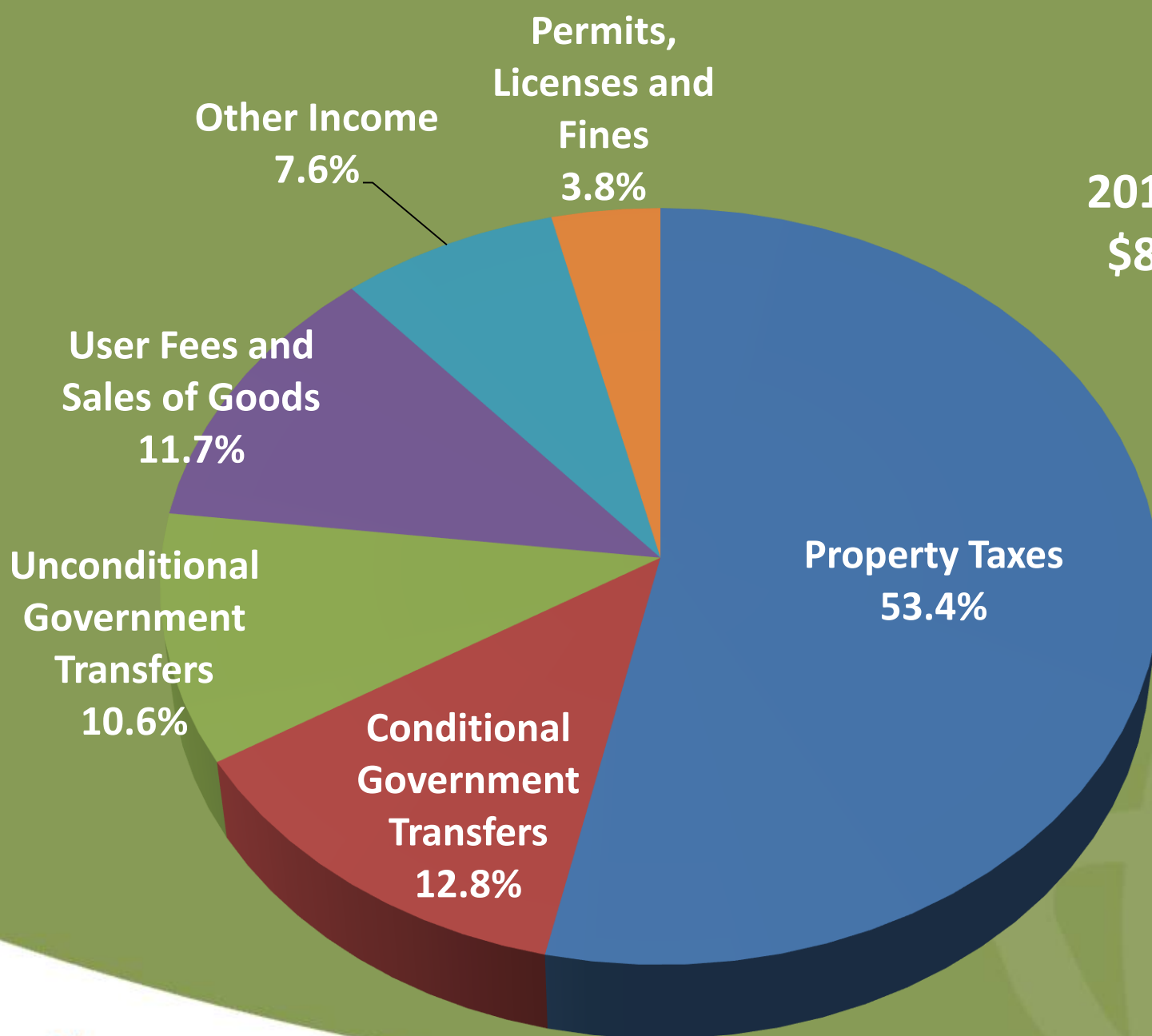
March 5, 2018

Dean Hammond, City Treasurer

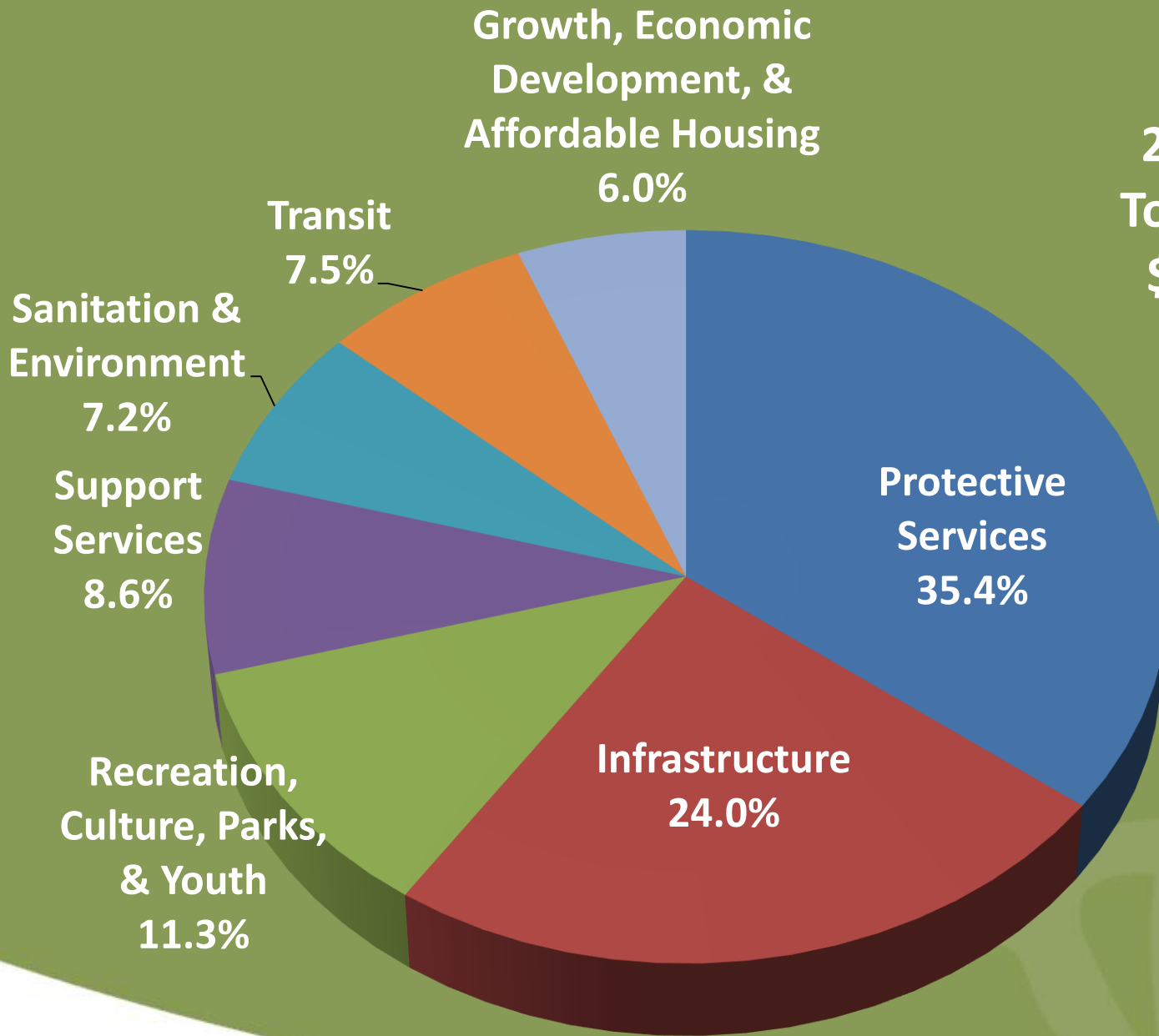
Council Approved Budget

- 2018 Approved Operating \$83.5 million
 - 2017 Approved Operating \$81.7 million
- +\$1.8 million
+2.2%

2018 Revenues \$83.5 Million



2018 Services To Be Delivered \$83.5 Million



2018 Capital Program

Total Capital Spending \$53.5 million

Funded By:

- Debt \$0 million
 - Other Levels of Government \$21.1 million
 - General Fund Reserves \$15.8 million
 - Tax Supported \$1.7 million
 - Utility Reserves \$14.8 million
- \$53.5 million

2018 Debt

General Fund Debt Outstanding \$31.0 million

General Fund Debt Payments \$3.9 million

Payments a % of Operating Budget 4.6%

Property Tax Impact

Municipal Tax Example for a “Typical” Brandon Residential Property	2017 Approved Budget	2018 Approved Budget
Assessed Value	\$251,325	\$254,571
Portioned Value @ 45%	\$113,096	\$114,557
Mill Rate (per \$1,000)	16.005	15.869
Municipal Tax Levy	\$1,810	\$1,818

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\$ Change		\$8
% Change		0.43%

Where Do Your Tax \$ Go...

	Annual Cost	%	Cost per Day
Protective Services	\$643	35.4%	\$1.76
Infrastructure	\$437	24.0%	\$1.20
Recreation, Culture, Parks, & Youth	\$206	11.3%	\$0.57
Support Services	\$156	8.6%	\$0.43
Sanitation & Environment	\$131	7.2%	\$0.36
Transit	\$136	7.5%	\$0.37
Growth, Economic Development, & Affordable Housing	\$109	6.0%	\$0.30
	\$1,818	100%	\$4.98

Next Steps

April 3

- Adoption of 2018 Financial Plan
- Tax Levy By-Law 1st Reading

April 16

- Tax Levy By-Law 2nd & 3rd Reading

Friendly Reminders...

- Prepaid Tax Discounts Are Available:
 - March 1.00%
 - April 0.75%
 - May 0.50%
- Tax Installment Payments (T.I.P)
- Provincial Homeowner Tax Credit
- Tax Inquiries: 729-2228 or 729-2592
- taxes@Brandon.ca

More Information...

www.Brandon.ca

- This Presentation
- 2018 Financial Plan
- 2018 Approved Budget Reports

Questions?