

City of Brandon 2022 Financial Plan Public Hearing

April 4, 2022

Val Rochelle

Director of Finance

Total General Fund

2021 Approved Operating	\$	90,495,316
2022 Approved Operating	\$	97,815,829
		<hr/>
	\$	(7,320,513)
		8.09%

Budgeted Expenditures

Protective Services	\$	35,335,823	36.1%
Transportation Services	\$	17,271,404	17.7%
Reserve Appropriations	\$	10,936,589	11.2%
Recreation and Cultural Services	\$	10,031,628	10.3%
General Government Services	\$	8,128,083	8.3%
Environmental Development Services	\$	5,955,204	6.1%
Environmental Health Services	\$	4,645,217	4.7%
Fiscal Services	\$	3,946,906	4.0%
Economic Development Services	\$	864,764	0.9%
Public Health and Welfare Services	\$	700,211	0.7%
Total Expenditures	\$	97,815,829	100.0%

Budgeted Revenue & Transfers

Property Taxes	\$ 46,976,955	48.03%
User Fees & Sales of Goods	\$ 15,373,568	15.72%
Unconditional Government Transfers	\$ 12,696,014	12.98%
Conditional Government Transfers	\$ 11,261,577	11.51%
Transfers From Reserves	\$ 6,439,692	6.58%
Permits, Licenses & Fines	\$ 3,020,512	3.09%
Other Income	\$ 2,047,511	2.09%
	<hr/>	
	\$ 97,815,829	100.00%

Residential Property Tax Impact

Residential Property Valued at \$270,000	2021 Approved Budget	2022 Approved Budget
Assessed Value	\$ 270,000	\$ 270,000
Portioned Value @ 45%	\$ 121,500	\$ 121,500
Mill Rate (per \$1,000)	15.48	15.775
Municipal Tax Levy	\$ 1,881	\$ 1,917
\$ Change		\$35.66
% Change		1.90%

Where Your Taxes Go

	Annual Cost	%	Cost per Day
Protective Services	\$ 692.51	36.12%	\$ 1.90
Transportation Services	\$ 338.49	17.66%	\$ 0.93
Reserve Appropriations	\$ 214.34	11.18%	\$ 0.59
Recreation and Cultural Services	\$ 196.60	10.26%	\$ 0.54
General Government Services	\$ 159.29	8.31%	\$ 0.44
Environmental Development Services	\$ 116.71	6.09%	\$ 0.32
Environmental Health Services	\$ 91.04	4.75%	\$ 0.25
Fiscal Services	\$ 77.35	4.04%	\$ 0.21
Economic Development Services	\$ 16.95	0.88%	\$ 0.05
Public Health and Welfare Services	\$ 13.72	0.72%	\$ 0.04
	\$ 1,917.00	100%	\$ 5.25

Total Utility Fund

2021 Approved Operating	\$	24,266,445
2022 Approved Operating	\$	25,947,041
		<hr/>
	\$	(1,680,596)
		6.93%

Budgeted Expenditures

Water Supply	\$	13,688,082	52.8%
Wastewater Collection & Disposal	\$	6,798,536	26.2%
Reserve Appropriations	\$	3,705,995	14.3%
Fiscal Services	\$	<u>1,754,428</u>	6.8%
Total Expenditures	\$	25,947,041	100.0%

Budgeted Revenue & Transfers

Consumption & Connection Fees	\$	21,020,823	81.0%
Other Revenue	\$	4,626,218	17.8%
Transfers From Reserves	\$	<u>300,000</u>	1.2%
Total Expenditures	\$	25,947,041	100.0%

Capital Budget

2022 Capital Expenditures \$ 120.44 Million

Funding Source:

- Debt	\$ 64.35
- Federal Grants	\$ 12.87
- Provincial Grants	\$ 12.33
- General Reserves	\$ 22.47
- Utility Reserves	\$ 6.67
- Tax Supported	\$ 1.59
- Other Recoveries	\$ 0.17
	<u>\$ 120.44</u>

Additional Information

www.brandon.ca

- 2022 Financial Plan / Budget Reports
- This Presentation

Additional Information

- Tax notices mailed mid-May
- Property Tax Due Date is June 30
- Prepaid Tax Discounts Are Available
 - April 0.50%
 - May 0.25%
- Applications are now being accepted for the Tax Installment Plan (TIP)
- Can conveniently be submitted online:
<https://onlineservices.brandon.ca/updateinfo.aspx>
- Tax Inquiries: 729-2228 or 729-2592
- taxes@brandon.ca

Questions