

# CITY OF BRANDON



Consolidated Financial Statements

For the Year Ended December 31, 2019

## STATEMENT OF RESPONSIBILITY

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The accompanying Consolidated Financial Statements are the responsibility of the management of the City of Brandon and have been prepared in compliance with legislation, and in accordance with generally accepted accounting principles established by the Public Sector Accounting Board of The Chartered Professional Accountants Canada.

In carrying out its responsibilities, management maintains appropriate systems of internal and administrative controls designed to provide reasonable assurance that transactions are executed in accordance with proper authorization, that assets are properly accounted for and safeguarded, and that financial information produced is relevant and reliable.

Council of the Municipality met with management and the external auditors to review the consolidated financial statements and discuss any significant financial reporting or internal control matters prior to their approval of the consolidated financial statements.

MNP *LLP* as the Municipality's appointed external auditors, have audited the Consolidated Financial Statements. The Auditor's Report is addressed to the Mayor and members of Council and appears on the following page. Their opinion is based upon an examination conducted in accordance with Canadian generally accepted auditing standards, performing such tests and other procedures as they consider necessary to obtain reasonable assurance that the Consolidated Financial Statements are free of material misstatement and present fairly the financial position and results of the Municipality in accordance with Canadian generally accepted accounting principles.



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Dean Hammond  
Acting City Manager / CAO

## INDEPENDENT AUDITOR'S REPORT

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**To the Mayor and members of Council of the  
CITY OF BRANDON**

### **Report on the Audit of the Consolidated Financial Statements**

#### **Opinion**

We have audited the consolidated financial statements of the City of Brandon, which comprise the consolidated statement of financial position as at December 31, 2019, and the consolidated statements of operations, change in net financial assets, cash flows and supporting schedules for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the City of Brandon as at December 31, 2019, and the results of its consolidated operations, change in net financial assets, cash flows and supporting schedules for the year then ended in accordance with Canadian Public Sector Accounting Standards.

#### **Basis for Opinion**

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the City of Brandon in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements**

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with Canadian Public Sector Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the City of Brandon's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the City of Brandon to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the City of Brandon's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Consolidated Financial Statements**

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

**INDEPENDENT AUDITOR'S REPORT**

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As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City of Brandon's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the City of Brandon's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the City of Brandon to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

August 12, 2020  
Brandon, Manitoba

  
Chartered Professional Accountants

# CITY OF BRANDON

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**CITY OF BRANDON  
CONSOLIDATED STATEMENT OF FINANCIAL POSITION  
AS AT DECEMBER 31, 2019**

	<b>2019</b>	<b>2018</b>
<b>FINANCIAL ASSETS</b>		
Cash and temporary investments (Note 3)	\$ 1,952,561	\$ 16,146,891
Amounts receivable (Note 4)	20,342,774	14,526,813
Portfolio investments (Note 5)	26,257,508	15,680,709
Loans and advances	700,000	900,000
Real estate properties held for sale	<u>4,238,170</u>	<u>4,249,441</u>
	<u>53,491,013</u>	<u>51,503,854</u>
<b>LIABILITIES</b>		
Accounts payable and accrued liabilities (Note 7)	16,472,766	13,851,989
Severance and sick leave payable	4,647,527	4,303,454
Unearned revenue	2,121,822	2,029,227
Landfill closure and post closure liabilities (Note 8)	745,862	1,133,415
Long-term debt (Note 10)	35,065,298	39,468,649
Other liabilities	<u>1,159,908</u>	<u>1,079,053</u>
	<u>60,213,183</u>	<u>61,865,787</u>
<b>NET DEBT</b>	<u><b>(6,722,170)</b></u>	<u><b>(10,361,933)</b></u>
<b>NON-FINANCIAL ASSETS</b>		
Tangible capital assets (Schedule 1)	374,556,102	359,144,608
Inventories (Note 6)	1,152,455	1,119,167
Prepaid expenses	<u>625,402</u>	<u>775,028</u>
	<u>376,333,959</u>	<u>361,038,803</u>
<b>ACCUMULATED SURPLUS (Note 17)</b>	<u><b>\$369,611,789</b></u>	<u><b>\$350,676,870</b></u>

**COMMITMENTS AND CONTINGENCIES (NOTES 11 AND 12)**

Approved on behalf of Council:



**Rick Chrest - Mayor**



**Kris Desjarlais - Deputy Mayor**

**The accompanying notes are an integral part of these consolidated financial statements**

**CITY OF BRANDON  
CONSOLIDATED STATEMENT OF OPERATIONS  
FOR THE YEAR ENDED DECEMBER 31, 2019**

	<b>2019 Budget (Note 15)</b>	<b>2019</b>	<b>2018</b>
<b>REVENUES</b>			
Property taxes	\$ 43,859,762	\$ 43,293,309	\$ 42,841,527
Grants in lieu of taxation	2,364,146	2,364,146	2,326,880
User fees	18,464,399	18,532,784	18,235,759
Grants - Province of Manitoba	16,130,901	21,474,460	17,914,399
Grants - Other	4,294,471	15,632,651	6,241,006
Permits, licences and fines	3,117,234	3,735,883	2,991,763
Investment income	44,480	1,010,745	428,260
Other revenue	235,775	1,408,939	734,333
Water and sewer	<u>22,818,881</u>	<u>25,070,585</u>	<u>23,326,126</u>
Total revenue (Schedules 2, 4, 5)	<u>111,330,049</u>	<u>132,523,502</u>	<u>115,040,053</u>
<b>EXPENSES</b>			
General government services	8,837,006	9,990,536	9,454,536
Protective services	34,101,343	33,466,829	32,433,922
Transportation services	22,933,338	21,229,178	20,594,761
Environmental health services	4,250,878	4,288,304	5,009,400
Public health and welfare services	736,812	695,299	689,427
Regional planning and development	3,865,075	2,589,648	2,920,650
Resource conservation & industrial development	838,800	696,357	1,609,382
Recreation and cultural services	16,177,625	16,640,129	16,153,772
Water and sewer services	<u>25,358,846</u>	<u>23,992,303</u>	<u>23,481,233</u>
Total expenses (Schedules 3, 4, 5)	<u>117,099,723</u>	<u>113,588,583</u>	<u>112,347,083</u>
<b>ANNUAL SURPLUS (DEFICIT)</b>	<b>\$ (5,769,674)</b>	<b>\$ 18,934,919</b>	<b>\$ 2,692,970</b>
<b>ACCUMULATED SURPLUS, BEGINNING OF YEAR</b>	<b><u>350,676,870</u></b>	<b><u>350,676,870</u></b>	<b><u>347,983,900</u></b>
<b>ACCUMULATED SURPLUS, END OF YEAR</b>	<b><u>\$344,907,196</u></b>	<b><u>\$369,611,789</u></b>	<b><u>\$350,676,870</u></b>

The accompanying notes are an integral part of these consolidated financial statements

**CITY OF BRANDON  
CONSOLIDATED STATEMENT OF CHANGE IN NET FINANCIAL ASSETS (DEBT)  
FOR THE YEAR ENDED DECEMBER 31, 2019**

	<b>2019 Budget (Note 15)</b>	<b>2019</b>	<b>2018</b>
<b>ANNUAL SURPLUS (DEFICIT)</b>	<b>\$ <u>(5,769,674)</u></b>	<b>\$ <u>18,934,919</u></b>	<b>\$ <u>2,692,970</u></b>
Acquisition of tangible capital assets	(35,951,368)	(34,168,011)	(18,274,418)
Amortization of tangible capital assets	18,219,650	18,219,650	18,029,717
Loss (gain) on sale of tangible capital assets	-	74,717	(51,935)
Proceeds on sale of tangible capital assets	-	462,150	365,593
Decrease (increase) in inventories	-	(33,288)	73,273
Decrease (increase) in prepaid expenses	-	149,626	(85,172)
	<u>(17,731,718)</u>	<u>(15,295,156)</u>	<u>57,058</u>
<b>CHANGE IN NET FINANCIAL ASSETS (DEBT)</b>	<b>\$ <u>(23,501,392)</u></b>	<b>\$ <u>3,639,763</u></b>	<b>\$ <u>2,750,028</u></b>
<b>NET DEBT, BEGINNING OF YEAR</b>	<b><u>(10,361,933)</u></b>	<b><u>(10,361,933)</u></b>	<b><u>(13,111,961)</u></b>
<b>NET DEBT, END OF YEAR</b>	<b>\$ <u>(33,863,325)</u></b>	<b>\$ <u>(6,722,170)</u></b>	<b>\$ <u>(10,361,933)</u></b>

**The accompanying notes are an integral part of these consolidated financial statements**



**CITY OF BRANDON  
CONSOLIDATED STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED DECEMBER 31, 2019**

	<b>2019</b>	<b>2018</b>
<b>OPERATING TRANSACTIONS</b>		
Annual surplus	\$ <u>18,934,919</u>	\$ <u>2,692,970</u>
Changes in non-cash working capital balances:		
Amounts receivable	(5,815,961)	6,351,401
Inventories	(33,288)	73,273
Prepays	149,626	(85,172)
Real Estate Properties	11,271	-
Accounts payable and accrued liabilities	2,620,777	2,377,872
Severance and sick leave payable	344,073	218,311
Unearned revenue	92,595	(32,621)
Landfill closure and post closure liabilities	(387,553)	78,624
Other liabilities	80,855	(9,573)
Adjustments for:		
Loss (gain) on sale of tangible capital assets	74,717	(51,935)
Amortization	<u>18,219,650</u>	<u>18,029,717</u>
Cash provided by operating transactions	<u>34,291,681</u>	<u>29,642,867</u>
<b>CAPITAL TRANSACTIONS</b>		
Proceeds on sale of tangible capital assets	462,150	365,593
Acquisition of tangible capital assets	<u>(34,168,011)</u>	<u>(18,274,418)</u>
Cash applied to capital transactions	<u>(33,705,861)</u>	<u>(17,908,825)</u>
<b>INVESTING TRANSACTIONS</b>		
Proceeds on sale of portfolio investments	7,886,036	500,000
Loans and advances	200,000	(400,000)
Purchase of portfolio investments	<u>(18,462,835)</u>	<u>(500,000)</u>
Cash applied to investing transactions	<u>(10,376,799)</u>	<u>(400,000)</u>
<b>FINANCING TRANSACTIONS</b>		
Debt repayment	<u>(4,403,351)</u>	<u>(3,419,266)</u>
<b>INCREASE (DECREASE) IN CASH AND  TEMPORARY INVESTMENTS</b>	<b>\$ (14,194,330)</b>	<b>\$ 7,914,776</b>
<b>CASH AND TEMPORARY INVESTMENTS,  BEGINNING OF YEAR</b>	<u>16,146,891</u>	<u>8,232,115</u>
<b>CASH AND TEMPORARY INVESTMENTS,  END OF YEAR</b>	<u><u>\$ 1,952,561</u></u>	<u><u>\$ 16,146,891</u></u>

**The accompanying notes are an integral part of these consolidated financial statement**

**CITY OF BRANDON  
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS  
AS AT DECEMBER 31, 2019**

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**1. Status of the City of Brandon**

The incorporated City of Brandon (the "Municipality") is a municipal government that was created in 1882 pursuant to the Manitoba Municipal Act. The City of Brandon provides or funds municipal services such as police, fire, public works, urban planning, airport, parks and recreation, library and other general government operations. The City of Brandon owns one utility, has several designated special purpose reserves and provides funding support for other financial entities involved in recreational, cultural and tourism services.

**2. Significant Accounting Policies**

The consolidated financial statements have been prepared in accordance with Canadian generally accepted accounting principles as recommended by the Public Sector Accounting Board (PSAB) of the Chartered Professional Accountants of Canada and reflect the following significant accounting policies:

**a) Reporting Entity**

The consolidated financial statements include the assets, liabilities, revenues and expenses of the reporting entity. The reporting entity is comprised of all the funds, agencies, local boards, and committees of the Council which are controlled by the City of Brandon. Control is defined as the power to govern the financial and reporting policies of another organization with the expected benefits or risk of loss to the Municipality. The controlled organizations are consolidated after adjusting their accounting policies to a basis consistent with the accounting policies of the municipality. Inter-fund and inter-company balances and transactions have been eliminated. The controlled organizations include:

*Brandon Downtown Development Corporation*

The City of Brandon has several partnership agreements in place, and as such, consistent with generally accepted accounting treatment for government partnerships, the following local agencies, boards and commissions are accounted for on a proportionate consolidation basis whereby the City of Brandon's pro-rata share of each of the assets, liabilities, revenues and expenses are combined on a line by line basis in the financial statements. Inter-company balances and transactions have been eliminated. The government partnerships include:

*Brandon & Area Planning District (21%) (2018 – 21%)*  
*Western Manitoba Centennial Auditorium (50%) (2018 – 50%)*  
*Keystone Agricultural & Recreational Centre (50%) (2018 – 50%)*  
*Western Manitoba Regional Library (81%) (2018 – 81%)*

The Keystone Centre has a July 31st year end.

The taxation with respect to the operations of the school divisions are not reflected in the Municipal surplus of these consolidated financial statements.

Trust funds and their related operations administered by the City of Brandon are not held in separate bank accounts and are recorded as Other Liabilities on the Consolidated Statement of Financial Position. The trust funds administered by the City of Brandon are presented in Note 18 and consist of funds held for the maintenance of Community Centres.

## **2. Significant Accounting Policies (continued)**

### **b) Basis of Accounting**

The consolidated financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting records revenue as it is earned and measurable. Expenses are recognized as they are incurred and measurable based upon the receipt of goods and services or the creation of an obligation to pay.

### **c) Cash and Temporary Investments**

Cash and temporary investments include cash and short-term investments with maturities of three months or less from the date of acquisition.

### **d) Investments**

Temporary investments are accounted for at the lower of cost and market.

Portfolio investments are accounted for at cost.

### **e) Real Estate Properties Held for Sale**

Real estate properties held for sale are recorded at the lower of cost and net realizable value. Cost includes the amount of acquisition, legal fees, and improvements to prepare the properties for sale or servicing.

It is reasonably anticipated that real estate properties held for resale will be sold outside the reporting entity within one year of the statement of financial position date.

### **f) Landfill Closure and Post Closure Liabilities**

The estimated cost to close and maintain solid waste landfill sites are based on estimated future expenses, in current dollars, adjusted for estimated inflation, and are charged to expenses as the landfill capacity is used.

### **g) Non-Financial Assets**

Non-financial assets are not available to discharge existing liabilities and are held for use in the provision of services. They have useful lives extending beyond the current year and are not intended for sale in the ordinary course of operations. The change in non-financial assets during the year, together with the excess of revenues over expenses, provides the change in net financial assets for the year.

Real estate properties and inventories held for sale are classified as non-financial assets if it is anticipated that the sale will not be completed within one year of the reporting date.

### **h) Tangible Capital Assets**

Tangible capital assets are recorded at cost which includes all amounts that are directly attributable to the acquisition, construction, development or betterment of the asset. Donated assets are recorded at their estimated fair value upon acquisition. Certain tangible capital assets for which historical cost information is not available have been recorded at current fair market values discounted by a relevant inflation factor. Certain assets are disclosed at a nominal value as the determination of current fair market value was not available. The City of Brandon does not capitalize internal finance charges as part of the cost of its tangible capital assets.

The cost, less residual value, of the tangible capital asset is amortized on a straight line basis over its useful life. Assets under construction are not amortized until the asset is put into use.

## 2. Significant Accounting Policies (continued)

### h) Tangible Capital Assets (continued)

#### General Tangible Capital Assets

Land	Indefinite
Land Improvements	10 to 30 years
<u>Buildings and leasehold improvements</u>	
Buildings	25 to 40 years
Leasehold improvements	Life of lease
<u>Vehicles and Equipment</u>	
Vehicles	5 years
Machinery, equipment and furniture	10 years
Maintenance and road construction equipment	15 years
Computer Hardware and Software	4 to 10 years

#### Infrastructure Assets

##### Transportation

Land	Indefinite
Road surface	20 to 30 years
Road grade	40 years
Bridges	25 to 50 years
Traffic lights and equipment	10 years

##### Water and Sewer

Land	Indefinite
Land improvements	30 to 50 years
Buildings	25 to 40 years
Underground networks	40 to 60 years
Machinery and equipment	10 to 20 years
Dams and other surface water structures	40 to 60 years

Certain assets which have historical or cultural value including works of art, historical documents as well as historical and cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of the future benefits associated with such property cannot be made. Intangibles, Crown lands that have not been purchased by the municipality, forests, water, and other natural resources are not recognized as tangible capital assets.

### i) Leases

Leases are classified as capital or operating leases. Leases which transfer substantially all the benefits and risks incidental to the ownership of property are accounted for as capital leases. All other leases are accounted for as operating leases and the related lease payments are charged to expenses as incurred.

### j) Inventories

Inventories held for sale are recorded at the lower of cost and net realizable value.

Inventories held for consumption are recorded at the lower of cost and replacement value.

### k) Revenue Recognition

Revenues are recognized as they are earned and measurable.

Government transfers are recognized in the financial statements when the transfer is authorized and eligibility criteria are met except, when and to the extent, stipulations by the transferor gives rise to an obligation that meets the definition of a liability. Stipulations by the transferor may require that the funds only be used for providing specific services or the acquisition of tangible capital assets. For transfers with stipulations, an equivalent amount of revenue is recognized as the liability is settled.

Deferred revenue represents user charges and other fees which have been collected, for which the related services have yet to be provided. These amounts will be recognized as revenue in the fiscal year the services are provided.

## 2. Significant Accounting Policies (continued)

### 1) Measurement Uncertainty

Estimates are used to accrue revenues and expenses in circumstances where the actual accrued revenues are unknown at the time the financial statements are prepared. Uncertainty in the determination of the amount at which an item is recognized in the financial statements is known as measurement uncertainty. Such uncertainty exists when there is a variance between the recognized amount and another reasonable possible amount, as there is whenever estimates are used.

Measurement uncertainty in these financial statements exists in the accrual of the landfill closure and post closure liabilities. The accrual of the landfill liabilities is based on estimated future cash flows discounted to the financial statement date. The estimate of the future cash flows and the closure date of the landfill are based upon the best estimates by management. The actual future cash flows and closure date may differ significantly.

Measurement uncertainty in these financial statements exists in the accrual of the employee retirement, severance, and non-vested sick leave. The accrual of the retirement, severance, and non-vested sick leave is based on estimated future cash flows discounted to the financial statement date and actuarial assumptions. The estimate of the future cash flows and the actuarial assumptions are based upon the best estimates by management. The actual future cash flows valuation assumptions may differ significantly.

## 3. Cash and Temporary Investments

Cash and temporary investments are comprised of the following:

	<u>2019</u>	<u>2018</u>
Cash	\$ 1,613,100	\$ 15,675,484
Temporary Investments	<u>339,461</u>	<u>471,407</u>
	<u>\$ 1,952,561</u>	<u>\$ 16,146,891</u>

The City of Brandon has designated \$ 73,281,915 (2018 - \$74,337,381) to special purpose reserves. See Schedule 6 – Schedule of Change in Reserve Fund Balances. Included in the reserve is cash of \$0 (2018 - \$0).

The City of Brandon has established an operating line of credit with the Bank of Montreal, authorized by Council resolution, of up to \$5,000,000. At December 31, 2019 the City had \$5,000,000 (2018 - \$5,000,000) credit available.

## 4. Amounts Receivable

Amounts receivable are valued at their net realizable value:

	<u>2019</u>	<u>2018</u>
Taxes on Roll (Schedule 11)	\$ 3,735,311	\$ 4,024,354
Government Grants	5,573,807	-
Utility Customers	6,147,346	6,021,719
Accrued Interest	3,613	3,613
Organizations and Individuals	5,768,424	5,695,633
Federal Government - GST	<u>779,720</u>	<u>432,523</u>
	\$ 22,008,221	\$ 16,177,842
Less Allowances for Doubtful Amounts	<u>(1,665,447)</u>	<u>(1,651,029)</u>
	<u>\$ 20,342,774</u>	<u>\$ 14,526,813</u>

**5. Portfolio Investments**

	<u>2019</u>	<u>2018</u>
Marketable Securities:		
Bonds and Certificates	\$ 26,251,313	\$ 15,680,709
Other Investments	<u>6,195</u>	<u>-</u>
	<u>\$ 26,257,508</u>	<u>\$ 15,680,709</u>

The aggregate market value of the marketable securities at December 31, 2019 is \$26,121,850 (2018 - \$15,016,767). Portfolio investments earned \$525,306 in investment income during the year (2018 - \$52,703).

**6. Inventories**

	<u>2019</u>	<u>2018</u>
Chemicals, herbicides, insecticides	\$ 226,270	\$ 136,502
Fuel	66,735	54,886
Other Supplies	<u>859,450</u>	<u>927,779</u>
	<u>\$ 1,152,455</u>	<u>\$ 1,119,167</u>

**7. Accounts Payable and Accrued Liabilities**

	<u>2019</u>	<u>2018</u>
Accounts Payable	\$ 11,522,536	\$ 8,857,794
Accrued Expenses	2,059,408	2,091,331
Accrued Interest Payable	629,363	684,906
School levies	<u>2,261,459</u>	<u>2,217,958</u>
	<u>\$ 16,472,766</u>	<u>\$ 13,851,989</u>

**8. Landfill Closure and Post Closure Liabilities**

The Municipality is currently operating a Class I landfill site in the City of Brandon. Legislation requires closure and post-closure care of solid waste landfill sites. Closure costs include final covering and landscaping of the landfill and implementation of drainage and gas management plans. Post-closure care requirements include cap maintenance, groundwater monitoring, gas management system operations, inspections and annual reports.

	<u>2019</u>	<u>2018</u>
Estimated closure and post closure costs	\$ <u>4,389,239</u>	\$ <u>5,953,175</u>
Discount rate (%)	<u>5.00</u>	<u>5.00</u>
<b>Discounted costs</b>	<u>\$ 1,234,433</u>	<u>\$ 1,882,577</u>
Expected year capacity will be reached	2044	2041
Capacity (tonnes):		
Used to date	2,175,261	2,167,489
Remaining	<u>1,424,888</u>	<u>1,432,660</u>
Total	3,600,149	3,600,149
Percent Utilized	<u>60.42</u>	<u>60.21</u>
<b>Liability Based on Percentage</b>	<u>\$ 745,862</u>	<u>\$ 1,133,415</u>

**9. Liability for Contaminated Sites**

Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when all the following criteria are met:

- i. an environmental standard exists;
- ii. contamination exceeds the environmental standard;
- iii. The municipality:
  - is directly responsible; or
  - accepts responsibility; and
- iv. a reasonable estimate of the amount can be made.

The City of Brandon does not have any contaminated sites that meet this criteria and no accrual has been made.

**10. Long-Term Debt**

	<u>2019</u>	<u>2018</u>
<b>General Authority:</b>		
Aquatics Facility, interest at 3.25%, payable at \$399,356 annually including interest, maturing January 2019.	\$ -	\$ 386,602
Materials Recycling Facility Purchase, interest at 4.00% to 5.00% payable at \$187,641 to \$187,770 annually including interest, maturing December 2023.	667,316	816,146
Keystone Renovations, interest at 4.00% to 5.00%, payable at \$372,787 to \$373,043 annually including interest, maturing December 2023.	1,325,760	1,621,441
Keystone Capital Improvements, interest at 4% payable at \$127,494 annually including interest, maturing August 2022.	353,807	462,790
Fire Hall, interest at 4.92%, payable at \$811,788 annually including interest, maturing January 2030.	6,771,471	7,227,658
Police Station, interest at 4.50%, payable at \$1,068,586 annually including interest, maturing December 2030.	9,113,884	9,743,990
Keystone Roof Project, interest at 3.00%, payable at \$278,111 annually including interest, maturing October 2026.	1,732,707	1,952,250
Development Services Building, interest at 3.00%, payable at \$210,517 annually including interest, maturing October 2026.	1,311,581	1,477,765
Airport Terminal Development, interest at 4.25%, payable at \$417,425 annually including interest, maturing October 2034.	4,561,008	4,775,476
<b>Total Municipal</b>	<u>\$ 25,837,534</u>	<u>\$ 28,464,118</u>
<b>Controlled Entities and Government Partnerships:</b>		
Keystone commercial mortgage, interest at 2.7% semi-annually, payable at \$30,750 annually including interest, maturing September 2023.	\$ -	\$ 932,009
	<u>\$ 25,837,534</u>	<u>\$ 29,396,127</u>

**10. Long-Term Debt (continued)**

**Utility Funds:**

Water Reclamation Facility, interest at 3.30%, \$ 7,772,839 \$ 8,293,109 payable at \$796,200 annually including interest, maturing January 2031.

Central Wastewater Treatment Facility 1,454,925 1,779,413 Expansion, interest at 4.00% to 5.00%, payable at \$409,107 to \$409,387 annually including interest, maturing December 2023.

**Total Utility** \$ 9,227,764 \$ 10,072,522

**Total Long-Term Debt** \$ 35,065,298 \$ 39,468,649

Principal payments required in each of the next five years for the City of Brandon are as follows:

2020	\$3,211,897
2021	\$3,346,918
2022	\$3,486,968
2023	\$3,508,727
2024	\$2,689,261

**Schedule of Debentures Pending**

Authority	Purpose	Authorized
BL7229 / E-19-051	Water Treatment Plant Chemical Building	\$16,000,000

**11. Commitments**

The City of Brandon has a contractual obligation to fund 50% of any deficits of the Western Manitoba Centennial Auditorium.

City Council, at its meeting held November 19, 2001, adopted a resolution to pay to the Keystone Centre, for the duration of the ninety-nine year land lease between the Keystone Centre and Canad Inns, an annual grant equal to the municipal portion of taxes collected on the Canad Inns hotel development on the Keystone grounds. Payment made for the 2019 year was \$137,107 (2018 - \$135,517).

City Council, at its meeting held June 21, 2004, adopted a resolution to provide a total municipal tax off-setting grant to Canadian Mental Health Association each year for a 20 year period starting in 2004 for its premises at 1202 Rosser Ave. Payment made for the 2019 year was \$22,117 (2018 - \$21,861).

City Council, at its meeting held February 20, 2006, passed By-law No. 6814 to implement a tax abatement program for eligible properties in the downtown district to encourage and assist in the renovation and redevelopment of buildings in downtown Brandon. The City has several properties receiving this tax credit, with expiry dates ranging from 2020 to 2027. Payments made for the 2019 year were \$64,636 (2018 - \$35,442).

City Council, at its meeting held September 8, 2008, passed By-law No. 6893 which provides for financial assistance to Assiniboine Community College equal to the municipal portion of taxes collected on the culinary arts facility for a period of 25 years beginning in 2007 or a maximum of \$20,290,000. The 2019 payment was \$255,140 (2018 - \$252,180).

City Council, at its meeting held August 20, 2007, passed By-law No. 6870 which provides for financial assistance for newly constructed affordable multi-family rental units whereby eligible property owners receive a tax credit equal to 50% of the municipal portion of the property taxes for a period of twenty (20) years. The City has several properties receiving this credit, with the 20 year expiry ranging from 2023 to 2035. Payments made for the 2019 year were \$42,033 (2018 - \$22,890).



## **11. Commitments (continued)**

The City of Brandon, in November 2011, entered into an agreement with the Rural Municipality of Cornwallis, to compensate property owners affected by the City of Brandon annexing certain lands from the RM of Cornwallis. As per the agreement, property taxes for eligible property owners were grandfathered at the RM of Cornwallis annual municipal tax rate for five years, with the increase in municipal taxes to be phased in over a five-year period in increments of 20 per cent each year. The phasing of municipal property taxes expires in 2020. Payments made for the 2019 year were \$4,292 (2018 - \$6,446).

City Council, at its meeting held March 7, 2016, adopted a resolution to provide an annual operating grant to Brandon Museum Inc. in the amount of \$25,000 for a four year period commencing in 2017.

City Council, at its meeting held November 20, 2017, passed By-law No. 7192 to implement a tax credit program for eligible properties to promote the rehabilitation and restoration of Municipal Heritage Sites. Under this program, municipal taxes would be eligible for a tax credit for a period of ten (10) years, to a maximum not exceeding 50% of eligible project costs. Payments made for the 2019 year were \$5,093 (2018 - \$0).

## **12. Contingencies**

The City of Brandon owns property located at 156 9th Street. A Phase II Environmental Site Assessment was undertaken in 2014 and the property was designated impacted pursuant to The Contaminated Sites Remediation Act. In January 2015 Manitoba Conservation and Water Stewardship accepted the City's Remediation Plan including routine annual groundwater monitoring and sampling until it can be demonstrated the site is no longer impacted. Should redevelopment of the site occur, an amended Remediation Plan would be required for approval.

In accordance with PSAB's recommendations for environmental liabilities the City of Brandon has performed a risk assessment on other potential city owned sites and has determined that there are no material liabilities and that no environmental remediation is required.

There are a number of legal claims pending against the City of Brandon. The estimated liability for these claims could not be determined as at the end of the year.

## **13. Retirement Benefits**

The majority of the employees of the Municipality are members of the Municipal Employees' Pension Plan (MEPP), which is a multi-employer defined benefit pension plan. MEPP members will receive benefits based on 1.5% of their average five highest years of earnings up to the year's maximum pensionable earnings (YMPE), plus 2% of their average highest years of earnings over the YMPE, multiplied by total pensionable service divided by twelve. The costs of the retirement plan are not allocated to the individual entities within the related group. As a result, individual entities within the related group are not able to identify their share of the underlying assets and liabilities. Therefore, the plan is accounted for as a defined contribution plan in accordance with the requirements of the Chartered Professional Accountants of Canada Handbook section PS3250.

Pension assets consist of investment grade securities. Market and credit risk on these securities are managed by MEPP by placing plan assets in trust and through MEPP investment policy. The pension expense is based on the contribution rate. The MEPP required that employees contribute 8.3% of basic annual earnings up to the CPP ceiling plus 9.5% of basic annual earnings in excess of the CPP ceiling plus 9.0% of additional earnings to a cap of \$165,628, plus an additional .1% of earnings below and in excess of the CPP ceiling from employees that are not members of the Municipal Disability Income Plan. The employers are required to match the employee contributions to the MEPP. Actual contributions to MEPP made during the year by the City of Brandon on behalf of its employees amounted to \$3,554,902 (2018 - \$3,503,882) and are included in the statement of operations.

Subject to the following paragraph, any unfunded liabilities are to be funded by the participating employers. The most recent actuarial valuation as of December 31, 2018 indicated the plan was 101.3% funded on a going concern basis and had an unfunded solvency liability of \$229.8 million. The solvency position of the plan is determined by comparing the plan assets to the actuarial present value of the benefits accrued in respect of credited service up to the valuation date, calculated as if the plan were wound up on December 31, 2018.

### **13. Retirement Benefits (continued)**

In 2010, the Government of Manitoba enacted a regulation which permits sponsors of public sector pension plans, including MEPP, to elect permanent exemption from solvency funding requirements subject to certain conditions stated in the regulation. MEPP has elected permanent exemption from solvency funding requirements. As a result, solvency funding is no longer required by MEPP.

Some employees of the City of Brandon, who were employed prior to January 1, 1977, participate in pension plans for employees of the City of Brandon as provided under Pension By-laws No. 6678 and 6679, which are both defined benefit pension plans. The actuarial report as of December 31, 2019 indicates a going concern unfunded liability of \$55,723 and a solvency / hypothetical wind-up deficiency of \$182,434.

As with MEPP, the City has elected permanent exemption from solvency funding requirements. As a result, solvency funding is no longer required by the City. Based on the solvency ratio contained in the actuarial report, the next required actuarial valuation report would be due December 31, 2020.

The City of Brandon has agreements with the Brandon Professional Firefighters'/Paramedics' Association, and its E911/Police Dispatcher Division, the Brandon Police Association, the Canadian Union of Public Employees Local 69, the Amalgamated Transit Union Division 1505, and all out of scope employees for a supplementary pension benefit of \$200 per month for those eligible employees who retire after attaining the MEPP "rule of 80". The "rule of 80" is achieved when the sum of the employee's age and years of service is 80 or greater. The benefit of this supplementary pension will cease after the earliest of 60 months or the month in which the employee attains age 65.

### **14. Financial Instruments**

The Municipality as part of its operations carries a number of financial instruments. It is management's opinion the Municipality is not exposed to significant interest, currency or credit risk arising from these financial instruments, except as otherwise disclosed. Unless otherwise noted, the fair values of these financial instruments approximate their carrying values.

### **15. Budget**

The financial plan is prepared on a revenue and expenditure basis. For comparative purposes, the City of Brandon has modified its financial plan to prepare a budget that is consistent with the scope and accounting principles used to report the actual results. The budget figures used in these financial statements have been approved by council.

The reconciliation between the financial plan and the budget figures used in these statements is disclosed in Schedule 10 - Reconciliation of the Financial Plan to the Budget.

### **16. Public Sector Compensation Disclosure**

It is a requirement of the Public Sector Compensation Disclosure Act that annual public disclosure be made of aggregate compensation paid to members of council, and of individual compensation in an amount exceeding \$75,000 annually to any member of council, officer or employee of the Municipality. The City of Brandon issues a separate statement for The Public Sector Compensation Disclosure Report and receives a separate audit opinion.

It is a requirement of The Municipal Act that the annual financial statement disclose the amount of compensation, expenses and any other payment made to council or committee members by the type of each payment and the total amount of payment to each member of council of the Municipality.

**16. Public Sector Compensation Disclosure (continued)**

a) Compensation paid to members of council amounted to \$333,222 in aggregate.

b) Compensation paid to individual members of City Council:

	Compensation	Expenses	Total
Mayor - Chrest, Rick	\$ 102,376	\$ 5,391	\$ 107,767
Councillor - Berry, Shawn	23,467	4,010	27,477
Councillor - Brown, Ronald	21,774	189	21,963
Councillor - Cameron, Shaun	22,192	771	22,963
Councillor - Chaboyer, Jan	22,957	3,447	26,404
Councillor - Cullen, Barry	26,803	843	27,646
Councillor - Desjarlais, Kris	23,780	182	23,962
Councillor - Fawcett, Jeff	23,127	3,941	27,068
Councillor - LoRegio, John	22,532	469	23,001
Councillor - Luebke, Bruce	22,277	865	23,142
Councillor - Parker, Glen	21,937	257	22,194
	<u>\$ 333,222</u>	<u>\$ 20,365</u>	<u>\$ 353,587</u>

**17. Accumulated Surplus**

	<u>2019</u>	<u>2018</u>
Accumulated surplus consists of the following:		
General operating fund - Nominal surplus	\$ 4,706,926	\$ 4,684,648
Utility operating fund - Nominal deficit	(48,384,569)	(48,311,047)
TCA net of related borrowings	328,950,227	309,620,745
Reserve funds	<u>73,281,915</u>	<u>74,337,381</u>
Accumulated surplus of municipality unconsolidated	<u>\$358,554,499</u>	<u>\$340,331,727</u>
Consolidated entities - Nominal surplus	\$ 516,712	\$ 289,929
TCA net of borrowing of consolidated entities	<u>10,540,578</u>	<u>10,055,214</u>
Accumulated surplus of consolidated entities	<u>11,057,290</u>	<u>10,345,143</u>
Accumulated surplus per Consolidated Statement of Financial Position	<u>\$369,611,789</u>	<u>\$350,676,870</u>

**18. Trust Funds**

The City of Brandon administers the following trust:

	Balance, beg. of the year	Excess of Receipts over Disbursements	Balance, end of the year
Community Centre Assistance	<u>\$ 239,923</u>	<u>\$ 36,355</u>	<u>\$ 276,278</u>

**19. Segmented Information**

The City of Brandon provides a wide range of services to its residents.

**19. Segmented Information (continued)**

Segment information has been provided in Schedule 4 for the following services:

- General Government
- Protective Services
- Transportation Services
- Environmental Health
- Public Health and Welfare
- Regional Planning and Development
- Resource Conservation and Industrial Development
- Recreation and Cultural Services
- Water and Sewer Services

Revenues and expenses represent amounts that are directly attributable to the segment and amounts that are allocated on a reasonable basis. The accounting of the segments are consistent with those followed in the preparation of the financial statements as described in the summary of significant accounting policies.

**20. Government Partnerships**

The municipality has several partnership agreements for municipal services. The consolidated financial statements include the municipality's proportionate interest, as disclosed in note 2(a). The aggregate financial statements of the government partnerships, in condensed summary, are as follows:

	<u>2019</u>	<u>2018</u>
<b>Financial Position</b>		
Financial assets	\$ 1,381,142	\$ 1,146,590
Liabilities	<u>1,645,360</u>	<u>2,691,515</u>
Net financial liabilities	(264,218)	(1,544,925)
Non-financial assets	<u>10,706,910</u>	<u>11,280,067</u>
Accumulated surplus	<u>\$ 10,442,692</u>	<u>\$ 9,735,142</u>
<b>Result of Operations</b>		
Revenues	\$ 6,434,815	\$ 5,029,079
Expenses	<u>5,727,265</u>	<u>5,243,428</u>
Annual surplus (deficit)	<u>\$ 707,550</u>	<u>\$ (214,349)</u>

**21. Public Utilities Board**

The Public Utilities Board (PUB) regulates the rates charged by all water and sewer utilities, except the City of Winnipeg utility and those utilities operated by the Manitoba Water Services Board. The PUB has the authority to order any owner of a utility to adopt uniform and prescribed accounting policies. The PUB's prescribed accounting policies on tangible or contributed capital assets and government transfers allow for adjustments to be made, for rate setting purposes, which do not meet PSAB standards.

For information purposes, the municipality has deferred the capital grants and/or contributed assets it has received in the past for its utilities and amortized them over the useful life of the related tangible or contributed capital asset.

No capital grants have been deferred and amortized in these financial statements.

The following table provides historical information on capital grants for tangible or contributed capital assets with a remaining Net Book Value.

**Water Services:**

Description of Utility	Unamortized Opening Balance	Additions During Year	Amortization During Year	Unamortized Ending Balance
9th St Reservoir Supply Line	<u>\$ 470,000</u>	<u>\$ -</u>	<u>\$ 20,000</u>	<u>\$ 450,000</u>

**21. Public Utilities Board (continued)**

**Sewer Services:**

Description of Utility	Unamortized Opening Balance	Additions During Year	Amortization During Year	Unamortized Ending Balance
Combined WWTF Phase II	\$ 10,595,145	\$ -	\$ 516,837	\$ 10,078,308
Lagoon Cell 3A	179,169	-	8,333	170,836
Combined WWTF Phase III	<u>31,745,069</u>	<u>-</u>	<u>894,227</u>	<u>30,850,842</u>
	<u>\$ 42,519,383</u>	<u>\$ -</u>	<u>\$ 1,419,397</u>	<u>\$ 41,099,986</u>

**22. Comparative Figures**

Some of the prior year’s figures have been restated for comparative purposes and to conform to current year presentation.

**23. Subsequent Events**

Subsequent to year-end, there was a global outbreak of COVID-19 (coronavirus), which has had a significant impact on businesses through the restrictions put in place by the Canadian federal, provincial and municipal governments regarding travel, business operations and isolation/quarantine orders. At this time, it is unknown the extent of the impact the COVID-19 outbreak may have on the Municipality as this will depend on future developments that are highly uncertain and that cannot be predicted with confidence. These uncertainties arise from the inability to predict the ultimate geographic spread of the disease, and the duration of the outbreak, including the duration of travel restrictions, business closures or disruptions, and quarantine/isolation measures that are currently, or may be put, in place by Canada and other countries to fight the virus.

During the year, the Brandon and Area Planning District (BAPD) made the decision to cease operations and approved the transfer of planning services for the District to the City. This transition process is on going and has not been finalized subsequent to year-end.

CITY OF BRANDON  
CONSOLIDATED SCHEDULE OF TANGIBLE CAPITAL ASSETS  
AS AT DECEMBER 31, 2019

SCHEDULE 1

	General Capital Assets					Infrastructure		Totals		
	Land & Land Improvements	Buildings & Leasehold Improvements	Vehicles & Equipment	Hardware & Software	Assets Under Construction	Roads, Streets & Bridges	Water & Sewer	Assets Under Construction	2019	2018
<b>Cost</b>										
Opening Costs	\$ 48,747,236	\$ 91,841,567	\$ 54,290,768	\$ 7,190,527	\$ 1,300,382	\$177,331,389	\$295,773,068	\$ 1,704,070	\$678,179,007	\$661,183,522
Additions During the Year	813,907	878,563	2,603,156	1,016,244	4,091,163	1,715,221	8,423,922	14,625,835	\$ 34,168,011	18,274,418
Classification Transfers	711,315	761,149	568,031	-	(2,040,495)	-	1,387,887	(1,387,887)	\$ -	-
Disposals and Write Downs	<u>(224,547)</u>	<u>(685,134)</u>	<u>(882,979)</u>	<u>(599,652)</u>	<u>(65,886)</u>	<u>-</u>	<u>-</u>	<u>-</u>	\$ <u>(2,458,198)</u>	<u>(1,278,933)</u>
Closing Costs	\$ <u>50,047,911</u>	\$ <u>92,796,145</u>	\$ <u>56,578,976</u>	\$ <u>7,607,119</u>	\$ <u>3,285,164</u>	\$ <u>179,046,610</u>	\$ <u>305,584,877</u>	\$ <u>14,942,018</u>	\$ <u>709,888,820</u>	\$ <u>678,179,007</u>
<b>Accumulated Amortization</b>										
Opening Accum'd Amort.	\$ 8,161,193	\$ 36,474,348	\$ 31,218,386	\$ 4,208,613	\$ -	\$119,822,501	\$119,149,358	\$ -	\$319,034,399	\$301,969,957
Amortization	798,101	2,335,721	4,472,201	719,141	-	3,200,567	6,693,919	-	\$ 18,219,650	18,029,717
Disposals and Write Downs	<u>-</u>	<u>(664,520)</u>	<u>(724,341)</u>	<u>(532,470)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	\$ <u>(1,921,331)</u>	<u>(965,275)</u>
Closing Accum'd Amort.	\$ <u>8,959,294</u>	\$ <u>38,145,549</u>	\$ <u>34,966,246</u>	\$ <u>4,395,284</u>	\$ <u>-</u>	\$ <u>123,023,068</u>	\$ <u>125,843,277</u>	\$ <u>-</u>	\$ <u>335,332,718</u>	\$ <u>319,034,399</u>
<b>Net Book Value of Tangible Capital Assets</b>	\$ <u>41,088,617</u>	\$ <u>54,650,596</u>	\$ <u>21,612,730</u>	\$ <u>3,211,835</u>	\$ <u>3,285,164</u>	\$ <u>56,023,542</u>	\$ <u>179,741,600</u>	\$ <u>14,942,018</u>	\$ <u>374,556,102</u>	\$ <u>359,144,608</u>

Water and sewer underground networks contributed to the Municipality totals \$864,966 (2018 \$0) and were capitalized at their fair value at the time of their receipt. Streets, roads and general infrastructure contributed to the Municipality totals \$248,614 (2018 \$0) and were capitalized at their fair value at the time of their receipt.

**CITY OF BRANDON  
CONSOLIDATED SCHEDULE OF REVENUES  
FOR THE YEAR ENDED DECEMBER 31, 2019**

**SCHEDULE 2**

	<b>2019 Budget</b>	<b>2019</b>	<b>2018</b>
<b>Property taxes:</b>			
Municipal taxes levied (Schedule 12)	\$ 41,758,542	\$ 41,758,542	\$ 40,369,533
Taxes added	1,500,000	940,378	1,876,459
Penalties and interest	<u>601,220</u>	<u>594,389</u>	<u>595,535</u>
	<u>43,859,762</u>	<u>43,293,309</u>	<u>42,841,527</u>
<b>Grants in lieu of taxation:</b>			
Federal government	352,131	352,131	348,047
Federal government enterprises	-	-	-
Provincial government	2,012,015	2,012,015	1,978,833
Provincial government enterprises	-	-	-
Other municipal governments	-	-	-
Non-government organizations	<u>-</u>	<u>-</u>	<u>-</u>
	<u>2,364,146</u>	<u>2,364,146</u>	<u>2,326,880</u>
<b>User fees:</b>			
Parking meters	303,377	297,293	296,838
Sales of service	10,531,476	10,944,091	10,812,237
Sales of goods	1,156,039	548,684	651,770
Rentals	3,446,628	2,889,767	2,563,191
Development charges	30,975	5,111	157,595
Facility use fees	<u>2,995,904</u>	<u>3,847,838</u>	<u>3,754,128</u>
	<u>18,464,399</u>	<u>18,532,784</u>	<u>18,235,759</u>
<b>Grants - Province of Manitoba:</b>			
Municipal operating grants	8,876,335	8,893,226	8,876,335
Other unconditional grants	-	-	-
Conditional grants	<u>7,254,566</u>	<u>12,581,234</u>	<u>9,038,064</u>
	<u>16,130,901</u>	<u>21,474,460</u>	<u>17,914,399</u>
<b>Grants - Other:</b>			
Federal government - gas tax funding	3,050,089	6,130,567	3,050,089
Federal government - other	51,800	7,889,137	2,165,594
Other municipal governments	<u>1,192,582</u>	<u>1,612,947</u>	<u>1,025,323</u>
	<u>4,294,471</u>	<u>15,632,651</u>	<u>6,241,006</u>
<b>Permits, licences and fines:</b>			
Permits	1,191,360	1,868,811	1,213,511
Licences	1,322,874	1,335,569	1,325,419
Aggregate mining & transportation fees	-	-	-
Fines	<u>603,000</u>	<u>531,503</u>	<u>452,833</u>
	<u>3,117,234</u>	<u>3,735,883</u>	<u>2,991,763</u>
<b>Investment income:</b>			
Cash and temporary investments	4,080	968,139	381,071
Marketable securities	-	-	-
Municipal debentures	-	-	-
Other (Accounts Receivable Interest)	<u>40,400</u>	<u>42,606</u>	<u>47,189</u>
	<u>44,480</u>	<u>1,010,745</u>	<u>428,260</u>
<b>Other revenue:</b>			
Gain (loss) on sale of tangible capital assets	-	(74,717)	51,936
Gain (loss) on sale of real estate held for sale	-	676,639	(2,300)
Contributed assets	2,000	305,119	107,946
Miscellaneous	<u>233,775</u>	<u>501,898</u>	<u>576,751</u>
	<u>235,775</u>	<u>1,408,939</u>	<u>734,333</u>
<b>Water and sewer:</b>			
Municipal utility (Schedule 9)	22,818,881	25,070,585	23,326,126
Consolidated water co-operatives	<u>-</u>	<u>-</u>	<u>-</u>
	<u>22,818,881</u>	<u>25,070,585</u>	<u>23,326,126</u>
<b>Total revenue</b>	<b><u>\$111,330,049</u></b>	<b><u>\$132,523,502</u></b>	<b><u>\$115,040,053</u></b>

**CITY OF BRANDON  
CONSOLIDATED SCHEDULE OF EXPENSES  
FOR THE YEAR ENDED DECEMBER 31, 2019**

**SCHEDULE 3**

	<b>2019 Budget</b>	<b>2019</b>	<b>2018</b>
<b>General government services:</b>			
Legislative	\$ 530,083	\$ 517,893	\$ 450,367
General administrative	6,599,720	7,316,023	7,046,486
Other	<u>1,707,203</u>	<u>2,156,620</u>	<u>1,957,683</u>
	<u>8,837,006</u>	<u>9,990,536</u>	<u>9,454,536</u>
<b>Protective services:</b>			
Police	17,646,724	17,776,681	17,134,323
Fire	10,136,086	9,923,944	9,838,702
Emergency measures	4,378,740	3,965,970	3,620,923
Other protection	<u>1,939,793</u>	<u>1,800,234</u>	<u>1,839,974</u>
	<u>34,101,343</u>	<u>33,466,829</u>	<u>32,433,922</u>
<b>Transportation services:</b>			
Road transport			
Administration and engineering	4,239,958	4,444,035	4,258,572
Road and street maintenance	5,233,759	3,911,997	3,064,581
Bridge maintenance	-	-	-
Sidewalk and boulevard maintenance	799,455	688,213	771,342
Street lighting	1,036,837	1,018,724	956,519
Other road transport	3,704,494	3,610,977	3,808,169
Air transport	1,910,502	1,839,300	1,947,288
Public transit	<u>5,988,333</u>	<u>5,715,932</u>	<u>5,788,290</u>
	<u>22,913,338</u>	<u>21,229,178</u>	<u>20,594,761</u>
<b>Environmental health services:</b>			
Waste collection and disposal	2,182,610	2,174,238	2,941,875
Recycling	2,068,268	2,114,066	2,067,525
Other	-	-	-
	<u>4,250,878</u>	<u>4,288,304</u>	<u>5,009,400</u>
<b>Public health and welfare services:</b>			
Public health	469,780	428,267	422,395
Medical care	-	-	-
Hospital care	-	-	-
Social assistance	<u>267,032</u>	<u>267,032</u>	<u>267,032</u>
	<u>736,812</u>	<u>695,299</u>	<u>689,427</u>
<b>Regional planning and development:</b>			
Planning and zoning	854,612	867,057	870,275
Urban renewal	2,036,505	697,895	1,047,597
Beautification and land rehabilitation	-	-	-
Urban area weed control	432,899	334,440	392,143
Other	<u>541,059</u>	<u>690,256</u>	<u>610,635</u>
	<u>3,865,075</u>	<u>2,589,648</u>	<u>2,920,650</u>
<b>Resource conservation and industrial development:</b>			
Rural area weed control	-	-	-
Drainage of land	-	-	-
Veterinary services	-	-	-
Water resources and conservation	-	-	-
Regional development	489,870	458,095	426,833
Industrial development	-	-	-
Tourism	348,930	238,262	1,182,549
Other	<u>-</u>	<u>-</u>	<u>-</u>
	<u>838,800</u>	<u>696,357</u>	<u>1,609,382</u>



**THE CITY OF BRANDON  
CONSOLIDATED SCHEDULE OF EXPENSES  
FOR THE YEAR ENDED DECEMBER 31, 2019**

**SCHEDULE 3**

**Recreation and cultural services:**

Administration	1,163,577	1,011,087	1,161,878
Community centres and halls	155,000	155,000	175,584
Swimming pools and beaches	425,101	294,610	325,493
Golf courses	767,639	796,076	750,364
Skating and curling rinks	11,900	7,952	10,027
Parks and playgrounds	2,470,489	2,904,010	2,643,560
Other recreational facilities	7,527,098	8,337,087	8,088,415
Museums	58,919	65,824	71,284
Libraries	2,020,778	1,370,840	1,321,740
Other cultural facilities	<u>1,577,124</u>	<u>1,697,643</u>	<u>1,605,427</u>
	<u>16,177,625</u>	<u>16,640,129</u>	<u>16,153,772</u>

**Water and sewer:**

Municipal utility (Schedule 9)	25,358,846	23,992,303	23,481,233
Consolidated water co-operatives	<u>-</u>	<u>-</u>	<u>-</u>
	<u>25,358,846</u>	<u>23,992,303</u>	<u>23,481,233</u>

**Total expenses** \$117,079,723 \$113,588,583 \$112,347,083

**CITY OF BRANDON  
CONSOLIDATED SCHEDULE OF OPERATIONS BY PROGRAM  
FOR THE YEAR ENDED DECEMBER 31, 2019**

**SCHEDULE 4**

	General Government*		Protective Services		Transportation Services		Environmental Health Services	
	2019	2018	2019	2018	2019	2018	2019	2018
<b>REVENUES</b>								
Property taxes	\$ 43,293,309	\$ 42,841,527	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants in lieu of taxation	2,364,146	2,326,880	-	-	-	-	-	-
User fees	89,790	64,220	6,225,805	6,058,781	2,374,928	2,234,446	2,537,593	2,737,199
Province of MB - Unconditional	8,893,226	8,876,335	-	-	-	-	-	-
Province of MB - Conditional	1,843	408,143	3,438,458	3,176,252	6,743,464	3,082,327	1,358,540	1,409,425
Grants - Other	179,282	115,404	464,339	-	12,862,514	5,167,145	-	-
Permits, licences and fines	1,322,405	1,313,239	544,667	465,013	14,580	14,100	-	-
Investment income	989,603	411,020	-	-	-	-	-	-
Other revenue	434,069	399,338	36,187	10,335	87,371	47,293	-	-
Water and sewer	-	-	-	-	-	-	-	-
Total revenue (Schedules 2, 5)	<u>57,567,673</u>	<u>56,756,106</u>	<u>10,709,456</u>	<u>9,710,381</u>	<u>22,082,857</u>	<u>10,545,311</u>	<u>3,896,133</u>	<u>4,146,624</u>
<b>EXPENSES</b>								
Personnel services	4,973,093	4,662,223	28,238,088	26,976,817	8,649,898	8,604,370	1,713,337	1,648,722
Contract services	2,118,978	2,028,724	1,066,265	1,097,107	4,162,438	4,168,932	748,191	740,443
Utilities	135,669	135,368	561,081	569,724	1,132,193	1,111,238	79,478	75,344
Maintenance materials and supplies	158,844	180,992	569,835	598,390	2,851,649	2,508,622	365,064	347,148
Grants and contributions	762,378	490,638	32,613	25,546	-	-	-	-
Amortization	800,738	691,566	1,031,078	1,082,623	7,524,932	7,598,813	142,481	138,402
Interest on long-term debt	-	-	771,143	820,736	201,439	245,527	41,351	47,413
Other	1,040,836	1,265,025	1,196,726	1,262,979	(3,293,371)	(3,642,741)	1,198,402	2,011,928
Total expenses (Schedules 3, 5)	<u>9,990,536</u>	<u>9,454,536</u>	<u>33,466,829</u>	<u>32,433,922</u>	<u>21,229,178</u>	<u>20,594,761</u>	<u>4,288,304</u>	<u>5,009,400</u>
<b>SURPLUS (DEFICIT)</b>	<u>\$ 47,577,137</u>	<u>\$ 47,301,570</u>	<u>\$ (22,757,373)</u>	<u>\$ (22,723,541)</u>	<u>\$ 853,679</u>	<u>\$ (10,049,450)</u>	<u>\$ (392,171)</u>	<u>\$ (862,776)</u>

\* The General Government category includes revenues and expenses that cannot be attributed to a particular program

**CITY OF BRANDON  
CONSOLIDATED SCHEDULE OF OPERATIONS BY PROGRAM  
FOR THE YEAR ENDED DECEMBER 31, 2019**

**SCHEDULE 4**

	Public Health and Welfare Services		Regional Planning and Development		Resource Conservation and Industrial Dev		Recreation and Cultural Services	
	2019	2018	2019	2018	2019	2018	2019	2018
<b>REVENUES</b>								
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants in lieu of taxation	-	-	-	-	-	-	-	-
User fees	353,986	343,064	644,673	779,272	-	-	6,306,009	6,018,777
Province of MB - Unconditional	-	-	-	-	-	-	-	-
Province of MB - Conditional	-	-	31,258	72,732	-	-	1,007,671	889,185
Grants - Other	-	-	38,425	34,573	14,248	20,000	2,073,843	903,884
Permits, licences and fines	-	-	1,854,231	1,199,411	-	-	-	-
Investment income	-	-	15,383	12,709	-	-	5,759	4,531
Other revenue	-	-	676,639	(2,299)	26,509	33,128	148,164	246,538
Water and sewer	-	-	-	-	-	-	-	-
Total revenue (Schedules 2, 5)	<u>353,986</u>	<u>343,064</u>	<u>3,260,609</u>	<u>2,096,398</u>	<u>40,757</u>	<u>53,128</u>	<u>9,541,446</u>	<u>8,062,915</u>
<b>EXPENSES</b>								
Personnel services	275,024	253,377	1,113,109	1,298,481	322,500	299,666	6,351,795	6,668,633
Contract services	285,774	284,572	741,276	629,126	69,010	64,753	1,805,258	1,193,006
Utilities	14,850	13,515	80,152	81,576	1,174	1,606	996,813	1,079,487
Maintenance materials and supplies	43,803	34,615	46,917	35,688	7,769	6,601	2,040,137	1,926,004
Grants and contributions	-	-	24,113	(205,189)	238,262	1,182,549	2,076,280	2,020,867
Amortization	1,540	23,015	-	156	-	-	2,024,961	1,862,573
Interest on long-term debt	-	-	43,502	48,366	-	-	179,242	223,511
Other	74,308	80,333	540,579	1,032,446	57,642	54,207	1,165,643	1,179,691
Total expenses (Schedules 3, 5)	<u>\$ 695,299</u>	<u>\$ 689,427</u>	<u>\$ 2,589,648</u>	<u>\$ 2,920,650</u>	<u>\$ 696,357</u>	<u>\$ 1,609,382</u>	<u>\$ 16,640,129</u>	<u>\$ 16,153,772</u>
<b>SURPLUS (DEFICIT)</b>	<u><b>\$ (341,313)</b></u>	<u><b>\$ (346,363)</b></u>	<u><b>\$ 670,961</b></u>	<u><b>\$ (824,252)</b></u>	<u><b>\$ (655,600)</b></u>	<u><b>\$ (1,556,254)</b></u>	<u><b>\$ (7,098,683)</b></u>	<u><b>\$ (8,090,857)</b></u>

**CITY OF BRANDON  
CONSOLIDATED SCHEDULE OF OPERATIONS BY PROGRAM  
FOR THE YEAR ENDED DECEMBER 31, 2019**

**SCHEDULE 4**

	Water and Sewer Services		Total	
	2019	2018	2019	2018
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ 43,293,309	\$ 42,841,527
Grants in lieu of taxation	-	-	2,364,146	2,326,880
User fees	-	-	18,532,784	18,235,759
Province of MB - Unconditional	-	-	8,893,226	8,876,335
Province of MB - Conditional	-	-	12,581,234	9,038,064
Grants - Other	-	-	15,632,651	6,241,006
Permits, licences and fines	-	-	3,735,883	2,991,763
Investment income	-	-	1,010,745	428,260
Other revenue	-	-	1,408,939	734,333
Water and sewer	<u>25,070,585</u>	<u>23,326,126</u>	<u>25,070,585</u>	<u>23,326,126</u>
Total revenue (Schedules 2, 5)	<u>25,070,585</u>	<u>23,326,126</u>	<u>132,523,502</u>	<u>115,040,053</u>
<b>EXPENSES</b>				
Personnel services	7,062,125	6,838,957	58,698,969	57,251,246
Contract services	2,874,328	2,446,413	13,871,518	12,653,076
Utilities	1,541,200	1,614,687	4,542,610	4,682,545
Maintenance materials and supplies	4,545,819	4,536,339	10,629,837	10,174,399
Grants and contributions	-	-	3,133,646	3,514,411
Amortization	6,693,920	6,632,568	18,219,650	18,029,716
Interest on long-term debt	350,219	380,366	1,586,896	1,765,919
Other	<u>924,692</u>	<u>1,031,903</u>	<u>2,905,457</u>	<u>4,275,771</u>
Total expenses (Schedules 3, 5)	\$ <u>23,992,303</u>	\$ <u>23,481,233</u>	\$ <u>113,588,583</u>	\$ <u>112,347,083</u>
<b>SURPLUS (DEFICIT)</b>	\$ <u><b>1,078,282</b></u>	\$ <u><b>(155,107)</b></u>	\$ <u><b>18,934,919</b></u>	\$ <u><b>2,692,970</b></u>

**CITY OF BRANDON  
CONSOLIDATED SCHEDULE OF DETAILS AND RECONCILIATION TO CORE GOVERNMENT RESULTS  
FOR THE YEAR ENDED DECEMBER 31, 2019**

**SCHEDULE 5**

	Core Government		Controlled Entities		Government Partnerships		Total	
	2019	2018	2019	2018	2019	2018	2019	2018
<b>REVENUES</b>								
Property taxes	\$ 43,293,309	\$ 42,841,527	\$ -	\$ -	\$ -	\$ -	\$ 43,293,309	\$ 42,841,527
Grants in lieu of taxation	2,364,146	2,326,880	-	-	-	-	2,364,146	2,326,880
User fees	14,766,145	14,771,025	10,210	8,648	3,756,429	3,456,086	18,532,784	18,235,759
Province of MB - Unconditional	8,893,226	8,876,335	-	-	-	-	8,893,226	8,876,335
Province of MB - Conditional	11,907,418	8,342,626	31,258	52,732	642,558	642,706	12,581,234	9,038,064
Grants - Other	13,559,984	5,330,245	7,000	4,500	2,065,667	906,261	15,632,651	6,241,006
Permits, licences and fines	3,727,064	2,981,317	-	-	8,819	10,446	3,735,883	2,991,763
Investment income	989,602	411,020	13,824	11,303	7,319	5,937	1,010,745	428,260
Other revenue	1,454,916	726,690	-	-	(45,977)	7,643	1,408,939	734,333
Water and sewer	<u>25,070,585</u>	<u>23,326,126</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>25,070,585</u>	<u>23,326,126</u>
Total revenue	<u>126,026,395</u>	<u>109,933,791</u>	<u>62,292</u>	<u>77,183</u>	<u>6,434,815</u>	<u>5,029,079</u>	<u>132,523,502</u>	<u>115,040,053</u>
<b>EXPENSES</b>								
Personnel services	56,371,546	54,595,166	-	-	2,327,423	2,656,080	58,698,969	57,251,246
Contract services	12,800,361	12,268,394	61,165	14,991	1,009,992	369,691	13,871,518	12,653,076
Utilities	4,141,018	4,257,111	-	-	401,592	425,434	4,542,610	4,682,545
Maintenance materials and supplies	9,312,026	8,918,197	-	-	1,317,811	1,256,202	10,629,837	10,174,399
Grants and contributions	4,462,953	4,832,453	(279,037)	(285,276)	(1,050,270)	(1,032,766)	3,133,646	3,514,411
Amortization	17,097,626	16,994,458	-	-	1,122,024	1,035,258	18,219,650	18,029,716
Interest on long-term debt	1,565,250	1,735,447	-	-	21,646	30,472	1,586,896	1,765,919
Other	<u>2,052,843</u>	<u>2,913,095</u>	<u>275,567</u>	<u>859,619</u>	<u>577,047</u>	<u>503,057</u>	<u>2,905,457</u>	<u>4,275,771</u>
Total expenses	<u>107,803,623</u>	<u>106,514,321</u>	<u>57,695</u>	<u>589,334</u>	<u>5,727,265</u>	<u>5,243,428</u>	<u>113,588,583</u>	<u>112,347,083</u>
<b>SURPLUS (DEFICIT)</b>	<u>\$ 18,222,772</u>	<u>\$ 3,419,470</u>	<u>\$ 4,597</u>	<u>\$ (512,151)</u>	<u>\$ 707,550</u>	<u>\$ (214,349)</u>	<u>\$ 18,934,919</u>	<u>\$ 2,692,970</u>

**CITY OF BRANDON  
SCHEDULE OF CHANGE IN RESERVE FUND BALANCES  
FOR THE YEAR ENDED DECEMBER 31, 2019**

**SCHEDULE 6**

	<b>2019</b>							
	<b>Accommodation Tax</b>	<b>Affordable Housing</b>	<b>Airport Improvement</b>	<b>Ambulance</b>	<b>Andrews Field</b>	<b>A.R McDiarmid Building</b>	<b>Brandon Municipal Airport</b>	<b>Capital Development</b>
<b>REVENUE</b>								
Investment Income	\$ 8,852	\$ 9,954	\$ 9,871	\$ 3,083	\$ 1,033	\$ 1,084	\$ 13,308	\$ 41,484
Other Income	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Revenue	<u>8,852</u>	<u>9,954</u>	<u>9,871</u>	<u>3,083</u>	<u>1,033</u>	<u>1,084</u>	<u>13,308</u>	<u>41,484</u>
<b>EXPENSES</b>								
Investment Charges	-	-	-	-	-	-	-	-
Other Expenses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET REVENUES</b>	<u>8,852</u>	<u>9,954</u>	<u>9,871</u>	<u>3,083</u>	<u>1,033</u>	<u>1,084</u>	<u>13,308</u>	<u>41,484</u>
<b>TRANSFERS</b>								
Debt Repayments	-	-	-	-	-	-	-	-
Transfers from Operating Fund	598,650	-	259,862	-	-	44,000	795,928	346,000
Transfers to Operating Fund	(838,262)	(308,000)	(94,577)	(200,000)	(35,000)	-	(1,199,756)	(470,194)
Transfers between Reserves	-	-	-	-	-	-	-	(143,022)
Transfers to/from Utility Fund	-	-	-	-	-	-	-	-
Acquisition of Tangible Capital Assets	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>CHANGE IN RESERVE FUND BALANCE</b>	<u>(230,760)</u>	<u>(298,046)</u>	<u>175,156</u>	<u>(196,917)</u>	<u>(33,967)</u>	<u>45,084</u>	<u>(390,520)</u>	<u>(225,732)</u>
<b>FUND SURPLUS, BEGINNING OF YEAR</b>	<u>1,066,198</u>	<u>948,262</u>	<u>678,395</u>	<u>425,984</u>	<u>91,515</u>	<u>44,112</u>	<u>1,322,280</u>	<u>3,486,546</u>
<b>FUND SURPLUS, END OF YEAR</b>	<u>\$ 835,438</u>	<u>\$ 650,216</u>	<u>\$ 853,551</u>	<u>\$ 229,067</u>	<u>\$ 57,548</u>	<u>\$ 89,196</u>	<u>\$ 931,760</u>	<u>\$ 3,260,814</u>

**CITY OF BRANDON  
SCHEDULE OF CHANGE IN RESERVE FUND BALANCES  
FOR THE YEAR ENDED DECEMBER 31, 2019**

**SCHEDULE 6**

	<b>2019</b>							
	<b>Centennial Auditorium</b>	<b>Civic Services Complex</b>	<b>Clare Ave Extension</b>	<b>Cumulative Benefits</b>	<b>Disposal Site (Sanitation)</b>	<b>Diking &amp; Flood Control</b>	<b>E-911 Equipment</b>	<b>Elections</b>
<b>REVENUE</b>								
Investment Income	\$ 5,974	\$ 2,781	\$ 3,741	\$ 2,786	\$ 14,682	\$ 16,101	\$ 5,346	\$ 1,799
Other Income	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Revenue	<u>5,974</u>	<u>2,781</u>	<u>3,741</u>	<u>2,786</u>	<u>14,682</u>	<u>16,101</u>	<u>5,346</u>	<u>1,799</u>
<b>EXPENSES</b>								
Investment Charges	-	-	-	-	-	-	-	-
Other Expenses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET REVENUES</b>	<u>5,974</u>	<u>2,781</u>	<u>3,741</u>	<u>2,786</u>	<u>14,682</u>	<u>16,101</u>	<u>5,346</u>	<u>1,799</u>
<b>TRANSFERS</b>								
Debt Repayments	-	-	-	-	-	-	-	-
Transfers from Operating Fund	50,000	-	-	290,000	330,726	9,996,725	-	15,000
Transfers to Operating Fund	(63,043)	(47,709)	-	(11,817)	(1,116,652)	(66,164)	(40,875)	-
Transfers between Reserves	-	-	-	-	-	-	12,851	-
Transfers to/from Utility Fund	-	-	-	85,560	-	(10,266,130)	-	-
Acquisition of Tangible Capital Assets	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>CHANGE IN RESERVE FUND BALANCE</b>	<u>(7,069)</u>	<u>(44,928)</u>	<u>3,741</u>	<u>366,529</u>	<u>(771,244)</u>	<u>(319,468)</u>	<u>(22,678)</u>	<u>16,799</u>
<b>FUND SURPLUS, BEGINNING OF YEAR</b>	<u>461,641</u>	<u>244,528</u>	<u>295,388</u>	<u>223,337</u>	<u>1,621,895</u>	<u>1,583,411</u>	<u>438,987</u>	<u>128,347</u>
<b>FUND SURPLUS, END OF YEAR</b>	<u>\$ 454,572</u>	<u>\$ 199,600</u>	<u>\$ 299,129</u>	<u>\$ 589,866</u>	<u>\$ 850,651</u>	<u>\$ 1,263,943</u>	<u>\$ 416,309</u>	<u>\$ 145,146</u>

**CITY OF BRANDON  
SCHEDULE OF CHANGE IN RESERVE FUND BALANCES  
FOR THE YEAR ENDED DECEMBER 31, 2019**

**SCHEDULE 6**

	<b>2019</b>							
	<b>Fire Fighting Equipment</b>	<b>Fire Vehicles</b>	<b>Gas Tax</b>	<b>General</b>	<b>Highway Signage</b>	<b>Land Acquisition</b>	<b>Landfill Closure</b>	<b>Large Events Acquisition</b>
<b>REVENUE</b>								
Investment Income	\$ 12,426	\$ 21,984	\$ 61,992	\$ 10,006	\$ 502	\$ 3,129	\$ 6,411	\$ 2,349
Other Income	-	-	-	-	-	-	-	-
<b>Total Revenue</b>	<u>12,426</u>	<u>21,984</u>	<u>61,992</u>	<u>10,006</u>	<u>502</u>	<u>3,129</u>	<u>6,411</u>	<u>2,349</u>
<b>EXPENSES</b>								
Investment Charges	-	-	-	-	-	-	-	-
Other Expenses	-	-	-	-	-	-	-	-
<b>Total Expenses</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET REVENUES</b>	<u>12,426</u>	<u>21,984</u>	<u>61,992</u>	<u>10,006</u>	<u>502</u>	<u>3,129</u>	<u>6,411</u>	<u>2,349</u>
<b>TRANSFERS</b>								
Debt Repayments	-	-	-	-	-	-	-	-
Transfers from Operating Fund	2,500	162,536	5,240,974	-	10,000	59,500	119,944	105,644
Transfers to Operating Fund	-	-	(2,970,827)	-	-	(8,400)	-	-
Transfers between Reserves	(100,000)	-	143,022	-	-	-	-	-
Transfers to/from Utility Fund	-	-	-	-	-	-	-	-
Acquisition of Tangible Capital Assets	-	-	-	-	-	-	-	-
<b>CHANGE IN RESERVE FUND BALANCE</b>	<u>(85,074)</u>	<u>184,520</u>	<u>2,475,161</u>	<u>10,006</u>	<u>10,502</u>	<u>54,229</u>	<u>126,355</u>	<u>107,993</u>
<b>FUND SURPLUS, BEGINNING OF YEAR</b>	<u>1,004,902</u>	<u>1,587,309</u>	<u>2,449,723</u>	<u>789,990</u>	<u>30,509</u>	<u>212,878</u>	<u>428,331</u>	<u>128,522</u>
<b>FUND SURPLUS, END OF YEAR</b>	<u>\$ 919,828</u>	<u>\$ 1,771,829</u>	<u>\$ 4,924,884</u>	<u>\$ 799,996</u>	<u>\$ 41,011</u>	<u>\$ 267,107</u>	<u>\$ 554,686</u>	<u>\$ 236,515</u>



**CITY OF BRANDON  
SCHEDULE OF CHANGE IN RESERVE FUND BALANCES  
FOR THE YEAR ENDED DECEMBER 31, 2019**

**SCHEDULE 6**

	<b>2019</b>							
	<b>Library / Arts Building</b>	<b>Machinery &amp; Equipment</b>	<b>Municipal Building</b>	<b>Municipal Building Maintenance</b>	<b>Office Equipment</b>	<b>Parks</b>	<b>Perpetual Care</b>	<b>Planning Projects</b>
<b>REVENUE</b>								
Investment Income	\$ 5,120	\$ 73,314	\$ 2,209	\$ 2,248	\$ 830	\$ 28,032	\$ 11,124	\$ 185
Other Income	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Revenue	<u>5,120</u>	<u>73,314</u>	<u>2,209</u>	<u>2,248</u>	<u>830</u>	<u>28,032</u>	<u>11,124</u>	<u>185</u>
<b>EXPENSES</b>								
Investment Charges	-	-	-	-	-	-	-	-
Other Expenses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET REVENUES</b>	<u>5,120</u>	<u>73,314</u>	<u>2,209</u>	<u>2,248</u>	<u>830</u>	<u>28,032</u>	<u>11,124</u>	<u>185</u>
<b>TRANSFERS</b>								
Debt Repayments	-	-	-	-	-	-	-	-
Transfers from Operating Fund	50,000	2,435,085	47,879	78,138	-	1,225,218	70,702	314,795
Transfers to Operating Fund	(43,582)	(937,404)	(3,740)	(131,854)	(5,638)	(380,722)	(50,000)	-
Transfers between Reserves	-	-	-	-	-	-	-	-
Transfers to/from Utility Fund	-	-	-	-	-	-	-	-
Acquisition of Tangible Capital Assets	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>CHANGE IN RESERVE FUND BALANCE</b>	<u>11,538</u>	<u>1,570,995</u>	<u>46,348</u>	<u>(51,468)</u>	<u>(4,808)</u>	<u>872,528</u>	<u>31,826</u>	<u>314,980</u>
<b>FUND SURPLUS, BEGINNING OF YEAR</b>	<u>378,651</u>	<u>4,314,454</u>	<u>133,423</u>	<u>195,743</u>	<u>66,944</u>	<u>1,665,187</u>	<u>875,826</u>	<u>-</u>
<b>FUND SURPLUS, END OF YEAR</b>	<u>\$ 390,189</u>	<u>\$ 5,885,449</u>	<u>\$ 179,771</u>	<u>\$ 144,275</u>	<u>\$ 62,136</u>	<u>\$ 2,537,715</u>	<u>\$ 907,652</u>	<u>\$ 314,980</u>

**CITY OF BRANDON  
SCHEDULE OF CHANGE IN RESERVE FUND BALANCES  
FOR THE YEAR ENDED DECEMBER 31, 2019**

**SCHEDULE 6**

	<b>2019</b>							
	<b>Police Equipment</b>	<b>Police Vehicles</b>	<b>Professional Fees</b>	<b>Protective Services Building</b>	<b>Recreation Centre</b>	<b>Snow Clearing</b>	<b>Sportsplex</b>	<b>Storm Sewer</b>
<b>REVENUE</b>								
Investment Income	\$ 17,328	\$ 11,485	\$ -	\$ 11,449	\$ 5,833	\$ 3,075	\$ 11,819	\$ 49,715
Other Income	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Revenue	<u>17,328</u>	<u>11,485</u>	<u>-</u>	<u>11,449</u>	<u>5,833</u>	<u>3,075</u>	<u>11,819</u>	<u>49,715</u>
<b>EXPENSES</b>								
Investment Charges	-	-	-	-	-	-	-	-
Other Expenses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET REVENUES</b>	<u>17,328</u>	<u>11,485</u>	<u>-</u>	<u>11,449</u>	<u>5,833</u>	<u>3,075</u>	<u>11,819</u>	<u>49,715</u>
<b>TRANSFERS</b>								
Debt Repayments	-	-	-	-	-	-	-	-
Transfers from Operating Fund	250,000	244,193	-	-	868,713	-	373,043	550,000
Transfers to Operating Fund	(113,715)	(130,823)	-	(25,268)	(703,496)	-	(180,628)	(318,048)
Tansfers between Reserves	(12,851)	100,000	-	-	-	-	-	-
Transfers to/from Utility Fund	-	-	-	-	-	-	-	-
Acquisition of Tangible Capital Assets	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>CHANGE IN RESERVE FUND BALANCE</b>	<u>140,762</u>	<u>224,855</u>	<u>-</u>	<u>(13,819)</u>	<u>171,050</u>	<u>3,075</u>	<u>204,234</u>	<u>281,667</u>
<b>FUND SURPLUS, BEGINNING OF YEAR</b>	<u>1,224,522</u>	<u>726,489</u>	<u>67,416</u>	<u>919,144</u>	<u>289,090</u>	<u>242,757</u>	<u>737,960</u>	<u>3,639,429</u>
<b>FUND SURPLUS, END OF YEAR</b>	<u>\$ 1,365,284</u>	<u>\$ 951,344</u>	<u>\$ 67,416</u>	<u>\$ 905,325</u>	<u>\$ 460,140</u>	<u>\$ 245,832</u>	<u>\$ 942,194</u>	<u>\$ 3,921,096</u>

**CITY OF BRANDON  
SCHEDULE OF CHANGE IN RESERVE FUND BALANCES  
FOR THE YEAR ENDED DECEMBER 31, 2019**

**SCHEDULE 6**

	<b>2019</b>					
	<b>Technology</b>	<b>Traffic Control Devices</b>	<b>Transit Funding</b>	<b>Transit System Equipment</b>	<b>26th Street South of Maryland</b>	<b>8th Street Bridge</b>
<b>REVENUE</b>						
Investment Income	\$ 10,018	\$ 3,227	\$ 19,598	\$ 6,100	\$ 2,061	\$ 19,255
Other Income	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Revenue	<u>10,018</u>	<u>3,227</u>	<u>19,598</u>	<u>6,100</u>	<u>2,061</u>	<u>19,255</u>
<b>EXPENSES</b>						
Investment Charges	-	-	-	-	-	-
Other Expenses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET REVENUES</b>	<u>10,018</u>	<u>3,227</u>	<u>19,598</u>	<u>6,100</u>	<u>2,061</u>	<u>19,255</u>
<b>TRANSFERS</b>						
Debt Repayments	-	-	-	-	-	-
Transfers from Operating Fund	264,574	-	889,593	727,089	-	-
Transfers to Operating Fund	(830,087)	(4,493)	(506,899)	(794,648)	-	(136,320)
Transfers between Reserves	-	-	-	-	-	-
Transfers to/from Utility Fund	-	-	-	-	-	-
Acquisition of Tangible Capital Assets	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>CHANGE IN RESERVE FUND BALANCE</b>	<u>(555,495)</u>	<u>(1,266)</u>	<u>402,292</u>	<u>(61,459)</u>	<u>2,061</u>	<u>(117,065)</u>
<b>FUND SURPLUS, BEGINNING OF YEAR</b>	<u>1,051,666</u>	<u>258,798</u>	<u>1,156,855</u>	<u>399,557</u>	<u>162,702</u>	<u>1,649,490</u>
<b>FUND SURPLUS, END OF YEAR</b>	<u>\$ 496,171</u>	<u>\$ 257,532</u>	<u>\$ 1,559,147</u>	<u>\$ 338,098</u>	<u>\$ 164,763</u>	<u>\$ 1,532,425</u>

**CITY OF BRANDON  
SCHEDULE OF CHANGE IN RESERVE FUND BALANCES  
FOR THE YEAR ENDED DECEMBER 31, 2019**

**SCHEDULE 6**

	<b>2019</b>				<b>Total</b>	<b>2018</b>
	<b>Water Distribution</b>	<b>Wastewater Distribution</b>	<b>DC Water Cost Charge</b>	<b>DC Wastewater Cost Charge</b>		<b>Total</b>
<b>REVENUE</b>						
Investment Income	\$ 208,581	\$ 197,461	\$ 34	\$ 45	\$ 960,824	\$ 375,134
Other Income	-	-	-	-	-	-
Total Revenue	<u>208,581</u>	<u>197,461</u>	<u>34</u>	<u>45</u>	<u>960,824</u>	<u>375,134</u>
<b>EXPENSES</b>						
Investment Charges	-	-	-	-	-	-
Other Expenses	-	-	-	-	-	-
Total Expenses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET REVENUES</b>	<u>208,581</u>	<u>197,461</u>	<u>34</u>	<u>45</u>	<u>960,824</u>	<u>375,134</u>
<b>TRANSFERS</b>						
Debt Repayments	-	-	-	-	-	-
Transfers from Operating Fund	-	-	-	-	26,817,011	20,629,327
Transfers to Operating Fund	-	-	-	-	(12,768,641)	(20,556,907)
Transfers between Reserves	615,539	(615,539)	-	-	-	-
Transfers to/from Utility Fund	(4,910,639)	(996,949)	10,188	13,310	(16,064,660)	-
Acquisition of Tangible Capital Assets	-	-	-	-	-	-
<b>CHANGE IN RESERVE FUND BALANCE</b>	<u>(4,086,519)</u>	<u>(1,415,027)</u>	<u>10,222</u>	<u>13,355</u>	<u>(1,055,466)</u>	<u>447,554</u>
<b>FUND SURPLUS, BEGINNING OF YEAR</b>	<u>18,492,116</u>	<u>15,996,172</u>	<u>-</u>	<u>-</u>	<u>74,337,381</u>	<u>73,889,827</u>
<b>FUND SURPLUS, END OF YEAR</b>	<u>\$ 14,405,597</u>	<u>\$ 14,581,145</u>	<u>\$ 10,222</u>	<u>\$ 13,355</u>	<u>\$ 73,281,915</u>	<u>\$ 74,337,381</u>

**CITY OF BRANDON  
SCHEDULE OF L.U.D. OPERATIONS - NONE  
FOR THE YEAR ENDED DECEMBER 31, 2019**

**SCHEDULE 7**

	<b>2019 Budget</b>	<b>2019</b>	<b>2018</b>
<b>REVENUES</b>			
Taxation	\$ -	\$ -	\$ -
Other revenue	<u>-</u>	<u>-</u>	<u>-</u>
Total revenue	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXPENSES</b>			
General government:			
Indemnities	-	-	-
Transportation services:			
Road and street maintenance	-	-	-
Bridge maintenance	-	-	-
Sidewalk maintenance	-	-	-
Street lighting	-	-	-
Other	-	-	-
Environmental health:			
Waste collection and disposal	-	-	-
Recycling	-	-	-
Other	-	-	-
Regional planning and development:			
Planning and zoning	-	-	-
Urban renewal	-	-	-
Beautification and land rehabilitation	-	-	-
Urban area weed control	-	-	-
Other	-	-	-
Recreation and cultural services:			
Community centres and halls	-	-	-
Swimming pools and beaches	-	-	-
Golf courses	-	-	-
Skating and curling rinks	-	-	-
Parks and playgrounds	-	-	-
Other recreational facilities	-	-	-
Museums	-	-	-
Libraries	-	-	-
Other cultural facilities	<u>-</u>	<u>-</u>	<u>-</u>
Total expenses	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET REVENUES (EXPENSES)</b>	-	-	-
<b>TRANSFERS</b>			
Transfers from (to) L.U.D. reserves	-	-	-
Transfers from (to) operating fund	<u>-</u>	<u>-</u>	<u>-</u>
<b>CHANGE IN L.U.D. BALANCES</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>UNEXPENDED BALANCE, BEGINNING OF YEAR</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>UNEXPENDED BALANCE, END OF YEAR</b>	<u>-</u>	<u>-</u>	<u>-</u>

**CITY OF BRANDON  
SCHEDULE OF FINANCIAL POSITION FOR UTILITY  
AS AT DECEMBER 31, 2019**

**SCHEDULE 8**

	<b>2019</b>	<b>2018</b>
<b>FINANCIAL ASSETS</b>		
Cash and temporary investments	\$ -	\$ -
Amounts receivable	6,147,346	6,021,719
Portfolio investments	-	-
Loans and advances	-	-
Real estate properties held for sale	-	-
Due from other funds	-	-
	<u>6,147,346</u>	<u>6,021,719</u>
<b>LIABILITIES</b>		
Accounts payable & accrued liabilities	237,068	252,936
Severance and vested sick leave payable	-	-
Unearned revenue	-	-
Landfill closure & post closure liabilities	-	-
Liability for remediation of contaminated site(s)	-	-
Long-term debt (Note 10)	9,227,764	10,072,522
Obligations under capital lease	-	-
Due to other funds	55,066,614	54,783,133
	<u>64,531,446</u>	<u>65,108,591</u>
<b>NET FINANCIAL DEBT</b>	<b><u>(58,384,100)</u></b>	<b><u>(59,086,872)</u></b>
<b>NON-FINANCIAL ASSETS</b>		
Tangible capital assets (Schedule 1)	194,683,618	178,327,780
Inventories	513,690	424,105
Prepaid expenses	21,009	26,262
	<u>195,218,317</u>	<u>178,778,147</u>
<b>FUND SURPLUS</b>	<b><u>\$136,834,217</u></b>	<b><u>\$119,691,275</u></b>

**CITY OF BRANDON  
SCHEDULE OF UTILITY OPERATIONS  
FOR THE YEAR ENDED DECEMBER 31, 2019**

**SCHEDULE 9**

	<b>2019 Budget</b>	<b>2019</b>	<b>2018</b>
<b>REVENUES</b>			
<b>Water</b>			
Water fees	\$ 10,849,833	\$ 10,770,128	\$ 10,908,308
Bulk water fees	<u>80,002</u>	<u>68,553</u>	<u>83,638</u>
Sub-total - Water	10,929,835	10,838,681	10,991,946
<b>Sewer</b>			
Sewer fees	8,067,264	8,108,949	7,813,042
Lagoon tipping fees	<u>110,000</u>	<u>135,708</u>	<u>118,302</u>
Sub-total - Sewer	8,177,264	8,244,657	7,931,344
<b>Property Taxes</b>			
	-	-	-
<b>Government transfers</b>			
Capital funding - government transfers	-	1,532,810	771,360
Capital funding - other organizations	<u>-</u>	<u>23,498</u>	<u>28,394</u>
Sub-total - Government transfers	-	1,556,308	799,754
<b>Other</b>			
Hydrant rentals	292,200	254,000	254,000
Connection charges	999,733	1,000,829	997,065
Penalties	99,849	96,532	96,974
Installation service			
Contributed tangible capital assets	-	-	-
Investment income	-	-	-
Administration fees			
Gain on sale of tangible capital assets	-	-	10,000
Other income	<u>2,320,000</u>	<u>3,079,578</u>	<u>2,255,043</u>
Sub-total - Other	<u>3,711,782</u>	<u>4,430,939</u>	<u>3,603,082</u>
<b>Total revenue</b>	<u>22,818,881</u>	<u>25,070,585</u>	<u>23,326,126</u>
<b>EXPENSES</b>			
<b>General</b>			
Administration	3,630,679	3,026,820	3,363,664
Overhead, billing and collection	<u>857,755</u>	<u>844,678</u>	<u>823,240</u>
Sub-total - General	4,488,434	3,871,498	4,186,904
<b>Water</b>			
Purification	5,669,955	5,563,921	5,194,914
Transmission and distribution	749,171	833,849	497,640
Training costs	90,047	61,605	80,729
Utilities (telephone, electricity, etc.)	495,903	423,584	545,208
Connection costs	<u>236,909</u>	<u>163,301</u>	<u>162,701</u>
Sub-total - Water	7,241,985	7,046,260	6,481,192
<b>Water Amortization &amp; Interest</b>			
Amortization	2,402,636	2,402,636	2,523,779
Interest on long-term debt	<u>-</u>	<u>-</u>	<u>-</u>
Sub-total - Water Amortization & Interest	2,402,636	2,402,636	2,523,779
<b>Sewer</b>			
Collection system costs	502,124	541,358	439,590
Treatment and disposal costs	4,801,660	4,318,337	4,237,395
Lift stations costs	45,600	69,896	17,750
Training costs	42,000	19,772	21,549
Utilities (telephone, electricity, etc.)	<u>1,192,905</u>	<u>1,081,044</u>	<u>1,083,655</u>
Sub-total - Sewer	6,584,289	6,030,407	5,799,939
<b>Sewage Amortization &amp; Interest</b>			
Amortization	4,291,283	4,291,283	4,108,789
Interest on long-term debt	<u>350,219</u>	<u>350,219</u>	<u>380,630</u>
Sub-total - Sewer Amortization & Interest	<u>4,641,502</u>	<u>4,641,502</u>	<u>4,489,419</u>
<b>Total expenses</b>	<u>25,358,846</u>	<u>23,992,303</u>	<u>23,481,233</u>
<b>NET SURPLUS (DEFICIT)</b>	<b>(2,539,965)</b>	<b>1,078,282</b>	<b>(155,107)</b>

**CITY OF BRANDON  
 SCHEDULE OF UTILITY OPERATIONS  
 FOR THE YEAR ENDED DECEMBER 31, 2019**

**SCHEDULE 9**

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<b>TRANSFERS</b>			
Transfers from reserve funds	105,000	22,104,859	7,451,867
Transfers to reserve funds	<u>(3,398,327)</u>	<u>(6,040,199)</u>	<u>(5,861,206)</u>
<b>CHANGE IN UTILITY FUND BALANCE</b>	<u><b>(5,833,292)</b></u>	<u><b>17,142,942</b></u>	<u><b>1,435,554</b></u>
<b>FUND BALANCE, BEGINNING OF YEAR</b>	<u>119,691,275</u>	<u>119,691,275</u>	<u>118,255,721</u>
<b>FUND BALANCE, END OF YEAR</b>	<u><b>\$113,857,983</b></u>	<u><b>\$136,834,217</b></u>	<u><b>\$119,691,275</b></u>



**CITY OF BRANDON  
RECONCILIATION OF THE FINANCIAL PLAN TO THE BUDGET  
FOR THE YEAR ENDED DECEMBER 31, 2019**

**SCHEDULE 10**

	<b>Financial Plan General</b>	<b>Financial Plan Utility</b>	<b>Amortization (TCA)</b>	<b>Interest Expense</b>	<b>Transfers</b>	<b>Long Term Accruals</b>	<b>Consolidated Entities</b>	<b>PSAB Budget</b>
<b>REVENUE</b>								
Property Taxes	\$ 43,859,762	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 43,859,762
Grants in Lieu of Taxation	2,364,146	-	-	-	-	-	-	2,364,146
User Fees	14,611,154	-	-	-	-	-	3,853,245	18,464,399
Grants - Province of Manitoba	15,668,395	-	-	-	-	-	462,506	16,130,901
Grants - Other	3,185,289	-	-	-	-	-	1,109,182	4,294,471
Permits, Licences and Fines	3,106,891	-	-	-	-	-	10,343	3,117,234
Investment Income	35,000	-	-	-	-	-	9,480	44,480
Other Revenue	235,775	-	-	-	-	-	-	235,775
Water and Sewer	-	22,818,881	-	-	-	-	-	22,818,881
Transfers from Accumulated Surplus	-	-	-	-	-	-	-	-
Transfers from Reserves	4,062,930	105,000	-	-	(4,167,930)	-	-	-
<b>TOTAL REVENUE</b>	<b><u>87,129,342</u></b>	<b><u>22,923,881</u></b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>(4,167,930)</u></b>	<b><u>-</u></b>	<b><u>5,444,756</u></b>	<b><u>111,330,049</u></b>
<b>EXPENSES</b>								
General Government Services	7,813,222	-	800,738	-	223,046	-	-	8,837,006
Protective Services	32,299,122	-	1,031,078	771,143	-	-	-	34,101,343
Transportation Services	15,206,967	-	7,524,932	201,439	-	-	-	22,933,338
Environmental Services	4,454,599	-	142,481	41,351	-	(387,553)	-	4,250,878
Public Health and Welfare Services	735,272	-	1,540	-	-	-	-	736,812
Regional Planning and Development	2,264,989	-	-	43,502	-	-	1,556,584	3,865,075
Resource Cons and Industrial Development	838,800	-	-	-	-	-	-	838,800
Recreation and Cultural Services	9,756,910	-	902,937	157,596	-	-	5,360,182	16,177,625
Water and Sewer Services	-	18,314,708	6,693,919	350,219	-	-	-	25,358,846
Fiscal Services:								
Transfer to Utility	-	-	-	-	-	-	-	-
Transfer to Capital	70,000	-	-	-	(70,000)	-	-	-
Debt Charges, Principal	3,881,293	1,210,846	-	(5,092,139)	-	-	-	-
Short Term Interest	212,600	-	-	-	(212,600)	-	-	-
Transfer to Reserves	9,585,122	3,398,327	-	-	(12,983,449)	-	-	-
Allowance for Tax Assets	10,446	-	-	-	(10,446)	-	-	-
<b>TOTAL EXPENSES</b>	<b><u>87,129,342</u></b>	<b><u>22,923,881</u></b>	<b><u>17,097,625</u></b>	<b><u>(3,526,889)</u></b>	<b><u>(13,053,449)</u></b>	<b><u>(387,553)</u></b>	<b><u>6,916,766</u></b>	<b><u>117,099,723</u></b>
<b>SURPLUS (DEFICIT)</b>	<b><u>\$ -</u></b>	<b><u>\$ -</u></b>	<b><u>\$ (17,097,625)</u></b>	<b><u>\$ 3,526,889</u></b>	<b><u>\$ 8,885,519</u></b>	<b><u>\$ 387,553</u></b>	<b><u>\$ (1,472,010)</u></b>	<b><u>\$ (5,769,674)</u></b>

**CITY OF BRANDON  
ANALYSIS OF TAXES ON ROLL  
FOR THE YEAR ENDED DECEMBER 31, 2019**

**SCHEDULE 11**

	<b>2019</b>	<b>2018</b>
<b>Balance, Beginning of Year</b>	\$ <u>4,024,354</u>	\$ <u>3,634,165</u>
<b>Add:</b>		
Tax Levy (Schedule 12)	87,589,106	85,312,760
Taxed Added	940,378	1,876,459
Penalties or Interest	594,389	595,535
Other Accounts Added	490,540	459,414
Tax Adjustments (Specify)	-	-
Difference Between Levy & Financial Plan	-	-
<b>Sub-total</b>	<b><u>89,614,413</u></b>	<b><u>88,244,168</u></b>
<b>Deduct:</b>		
Cash Collections - Current	78,561,819	77,209,772
Cash Collections - Arrears	3,476,570	2,821,736
Writeoffs	147,881	259,613
Title Value of Land Sales	-	-
Title Value of Tax Titles Acquired	-	-
Tax Discounts	193,530	165,188
E.P.T.C. - Cash Advance	7,130,346	7,046,395
Other Credits (Tax Offsetting Grants)	393,310	351,275
<b>Sub-total</b>	<b><u>89,903,456</u></b>	<b><u>87,853,979</u></b>
<b>Balance, End of Year</b>	\$ <u><b>3,735,311</b></u>	\$ <u><b>4,024,354</b></u>

**CITY OF BRANDON  
ANALYSIS OF TAX LEVY  
FOR THE YEAR ENDED DECEMBER 31, 2019**

**SCHEDULE 12**

	<u>2019</u>		<u>2018</u>	
	Assessment	Mill Rate	Levy	Levy
Debt Charges:				
L.I.D.	2,881,159,270	0.624	\$ 1,797,843	\$ 1,796,071
Other (At Large)	2,617,667,120	0.724	1,895,191	1,891,857
Reserves:				
Various	2,617,667,120	1.974	5,167,275	6,822,461
General Municipal	2,617,667,120	12.447	32,582,103	29,529,863
Special Levies:				
Department of Rural Development	2,617,667,120	0.266	696,299	701,446
School Portion - Mobile Home Revenue	-	-	(494,077)	(488,895)
Business Tax (Rate %)	11,390,800	1.000	<u>113,908</u>	<u>116,730</u>
<b>Total Municipal Taxes ***</b>			<b><u>41,758,542</u></b>	<b><u>40,369,533</u></b>
Education Support Levy	709,690,800	9.770	6,933,679	6,741,511
Special Levy:				
Brandon School Division	2,561,895,100	14.990	38,402,808	37,712,821
Mobile Home Revenue	-	-	<u>494,077</u>	<u>488,895</u>
<b>Total Education Taxes</b>			<b><u>45,830,564</u></b>	<b><u>44,943,227</u></b>
<b>Total Tax Levy (Schedule 11)</b>			<b><u>\$ 87,589,106</u></b>	<b><u>\$ 85,312,760</u></b>
*** Total Municipal Taxes Comprised of				
General Municipal (Schedule 2)			\$ 41,758,542	\$ 40,369,533
Utility Debenture Debt Servicing (Schedule 9)			<u>-</u>	<u>-</u>
			<b>\$ 41,758,542</b>	<b>\$ 40,369,533</b>

**CITY OF BRANDON  
SCHEDULE OF GENERAL OPERATING FUND EXPENSES  
FOR THE YEAR ENDED DECEMBER 31, 2019**

**SCHEDULE 13**

	<b>2019 Actual</b>	<b>2018 Actual</b>
<b>General government services:</b>		
Legislative	\$ 517,893	\$ 450,367
General administrative	7,316,023	7,046,486
Other	<u>2,156,620</u>	<u>1,957,683</u>
	<u>9,990,536</u>	<u>9,454,536</u>
<b>Protective services:</b>		
Police	17,776,681	17,134,323
Fire	9,923,944	9,838,702
Emergency measures	3,965,970	3,620,923
Other	<u>1,800,234</u>	<u>1,839,974</u>
	<u>33,466,829</u>	<u>32,433,922</u>
<b>Transportation services:</b>		
Administration	4,444,035	4,258,572
Road and street maintenance	3,911,997	3,064,581
Bridge maintenance	-	-
Sidewalk maintenance	688,213	771,342
Street lighting	1,018,724	956,519
Other	3,610,977	3,808,169
Air transport	1,839,300	1,947,288
Public transport	5,715,932	5,788,290
Other	<u>-</u>	<u>-</u>
	<u>21,229,178</u>	<u>20,594,761</u>
<b>Environmental health services:</b>		
Waste collection and disposal	2,174,238	2,941,875
Recycling	2,114,066	2,067,525
Other	<u>-</u>	<u>-</u>
	<u>4,288,304</u>	<u>5,009,400</u>
<b>Public health and welfare services:</b>		
Public health	428,267	422,395
Medical care	-	-
Social assistance	267,032	267,032
Other	<u>-</u>	<u>-</u>
	<u>695,299</u>	<u>689,427</u>
<b>Regional planning and development:</b>		
Planning and zoning	711,710	819,690
Urban renewal	640,200	458,263
Beautification and land rehabilitation	-	-
Urban area weed control	334,440	392,143
Other	<u>690,256</u>	<u>610,635</u>
	<u>2,376,606</u>	<u>2,280,731</u>
<b>Resource conservation and industrial development:</b>		
Rural area weed control	-	-
Drainage of land	-	-
Veterinary services	-	-
Water resources and conservation	-	-
Regional development	458,095	426,833
Industrial development	-	-
Tourism	238,262	1,182,549
Other	<u>-</u>	<u>-</u>
	<u>696,357</u>	<u>1,609,382</u>

**CITY OF BRANDON  
SCHEDULE OF GENERAL OPERATING FUND EXPENSES  
FOR THE YEAR ENDED DECEMBER 31, 2019**

**SCHEDULE 13**

**Recreation and cultural services:**

Administration	1,011,087	1,161,879
Community centers and halls	155,000	175,584
Swimming pools and beaches	294,610	325,493
Golf courses	796,076	750,364
Skating and curling rinks	7,952	10,027
Parks and playgrounds	2,904,010	2,643,560
Other recreational facilities	3,667,431	3,767,665
Museums	65,824	71,284
Libraries	928,293	903,143
Other cultural facilities	<u>1,237,932</u>	<u>1,151,929</u>
	<u>11,068,215</u>	<u>10,960,928</u>
<b>Total expenses</b>	<b><u>\$ 83,811,324</u></b>	<b><u>\$ 83,033,087</u></b>

**CITY OF BRANDON  
RECONCILIATION OF ANNUAL SURPLUS (DEFICIT)  
FOR THE YEAR ENDED DECEMBER 31, 2019**

**SCHEDULE 14**

	<b>2019</b>			<b>2018</b>
	<b>General</b>	<b>Utility</b>	<b>Total</b>	<b>Total</b>
<b>MUNICIPAL NET SURPLUS UNDER THE MUNICIPAL ACT</b>	\$ 14,752	\$ -	\$ 14,752	\$ 673,637
<b>Adjustments for reporting under public sector accounting standards</b>				
Eliminate expense - transfers to reserves	26,817,011	6,040,198	32,857,209	20,629,327
Eliminate revenue - transfers from reserves	(12,768,641)	(22,104,858)	(34,873,499)	(20,556,907)
Increase revenue - reserve funds interest	960,824	-	960,824	375,134
Increase (Decrease) revenue - Net surplus (deficit) of consolidated entities	712,147	-	712,147	(726,500)
Increase revenue - developer contributed tangible capital assets	248,614	864,966	1,113,580	-
Increase expense - amortization of tangible capital assets	(10,403,706)	(6,693,920)	(17,097,626)	(16,994,458)
Decrease revenue - disposed capital assets net book value	(481,714)	-	(481,714)	(319,961)
Eliminate expense - acquisitions of tangible capital assets	10,139,106	22,184,791	32,323,897	17,549,974
Decrease revenue - funded acquisitions of tangible capital assets	(26,024)	-	(26,024)	(673,637)
Decrease expense - principal portion of debenture debt	2,626,584	844,759	3,471,343	3,337,549
Decrease expense - accrued interest portion of debenture debt	39,676	15,868	55,544	18,464
Decrease expense - landfill closure & post closure liabilities	387,553	-	387,553	(78,624)
Increase expense - salary liabilities adjustments	(477,025)	(73,522)	(550,547)	(341,342)
Increase expense - bad debt	(42,966)	-	(42,966)	(16,282)
Eliminate - other (tax asset, miscellaneous)	<u>110,446</u>	<u>-</u>	<u>110,446</u>	<u>(183,404)</u>
<b>NET SURPLUS (DEFICIT) PER CONSOLIDATED STATEMENT OF OPERATIONS</b>	<b><u>\$ 17,856,637</u></b>	<b><u>\$ 1,078,282</u></b>	<b><u>\$ 18,934,919</u></b>	<b><u>\$ 2,692,970</u></b>