

# CITY OF BRANDON



Consolidated Financial Statements  
For the Year Ended December 31, 2014

BDO CANADA LLP  
CHARTERED ACCOUNTANTS  
BRANDON - MANITOBA

## STATEMENT OF RESPONSIBILITY

The accompanying Consolidated Financial Statements are the responsibility of the management of the City of Brandon and have been prepared in compliance with legislation, and in accordance with generally accepted accounting principles established by the Public Sector Accounting Board of The Chartered Professional Accountants Canada.

In carrying out its responsibilities, management maintains appropriate systems of internal and administrative controls designed to provide reasonable assurance that transactions are executed in accordance with proper authorization, that assets are properly accounted for and safeguarded, and that financial information produced is relevant and reliable.

Council of the Municipality met with management and the external auditors to review the consolidated financial statements and discuss any significant financial reporting or internal control matters prior to their approval of the consolidated financial statements.

*BDO Canada LLP* as the Municipality's appointed external auditors, have audited the Consolidated Financial Statements. The Auditor's report is addressed to the Mayor and members of Council and appears on the following page. Their opinion is based upon an examination conducted in accordance with Canadian generally accepted auditing standards, performing such tests and other procedures as they consider necessary to obtain reasonable assurance that the Consolidated Financial Statements are free of material misstatement and present fairly the financial position and results of the Municipality in accordance with Canadian generally accepted accounting principles.



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Scott Hildebrand  
City Manager

## INDEPENDENT AUDITOR'S REPORT

To the Mayor and members of Council of the  
**CITY OF BRANDON**

We have audited the accompanying consolidated financial statements of the City of Brandon, which comprise the consolidated statement of financial position as at December 31, 2014 and the consolidated statements of operations and accumulated surplus, change in net financial assets and cash flows for the year ended December 31, 2014, and a summary of significant accounting policies and other explanatory information.

### *Management's Responsibility for the Financial Statements*

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Canadian Public Sector Accounting Standards, and for such internal controls as management determines are necessary to enable the preparation of financial statements that are free from material misstatements, whether due to fraud or error.

### *Auditor's Responsibility*

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstance, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained in our audit is sufficient and appropriate to provide a basis for our audit opinion.

### *Opinion*

In our opinion, the consolidated financial statements present fairly, in all material respects, the financial position of the City of Brandon at December 31, 2014 and the results of its operations, change in net financial assets, and cash flows for the year ended December 31, 2014 in accordance with Canadian Public Sector Accounting Standards.



**BDO Canada LLP**  
June 18, 2015  
Brandon, Manitoba

# CITY OF BRANDON

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**THE CITY OF BRANDON  
CONSOLIDATED STATEMENT OF FINANCIAL POSITION  
AS AT DECEMBER 31, 2014**

	<b>2014</b>	<b>2013</b>
<b>FINANCIAL ASSETS</b>		
Cash and temporary investments (Note 3)	\$ 16,773,059	\$ 19,598,916
Amounts receivable (Note 4)	26,520,625	25,258,631
Portfolio investments (Note 5)	9,937,101	9,221,210
Loans and advances	150,000	200,000
Real estate properties held for sale	4,249,655	4,232,263
Other assets	<u>-</u>	<u>-</u>
	<u><b>57,630,440</b></u>	<u><b>58,511,020</b></u>
<b>LIABILITIES</b>		
Accounts payable & accrued liabilities (Note 7)	14,977,250	11,500,204
Severance and vested sick leave payable	1,879,606	2,007,152
Deferred revenue	1,903,721	2,219,427
Landfill closure & post closure liabilities (Note 8)	847,283	1,050,337
Liability for remediation of contaminated site(s) (Note 9)	-	-
Long-term debt (Note 10)	31,992,273	34,046,741
Obligations under capital lease	-	-
Other liabilities	<u>1,339,992</u>	<u>1,510,490</u>
	<u><b>52,940,125</b></u>	<u><b>52,334,351</b></u>
<b>NET FINANCIAL ASSETS</b>	<u><b>4,690,315</b></u>	<u><b>6,176,669</b></u>
<b>NON-FINANCIAL ASSETS</b>		
Tangible capital assets (Schedule 1)	340,514,993	336,063,378
Inventories (Note 6)	1,710,916	1,357,701
Prepaid expenses	<u>722,305</u>	<u>657,824</u>
	<u><b>342,948,214</b></u>	<u><b>338,078,903</b></u>
<b>ACCUMULATED SURPLUS (DEFICIT) (Note 18)</b>	<u><b>\$ 347,638,529</b></u>	<u><b>\$ 344,255,572</b></u>

**COMMITMENTS AND CONTINGENCIES (NOTES 11 AND 12)**

Approved on behalf of Council:



**Rick Chrest - Mayor**



**Jeff Harwood - Deputy Mayor**

**The accompanying notes are an integral part of this financial statement**

**THE CITY OF BRANDON  
CONSOLIDATED STATEMENT OF OPERATIONS  
FOR THE YEAR ENDED DECEMBER 31, 2014**

	<b>2014 Budget (Note 15)</b>	<b>2014</b>	<b>2013</b>
<b>REVENUES</b>			
Property taxes	\$ 38,875,018	\$ 40,038,926	\$ 37,991,845
Grants in lieu of taxation	2,298,918	2,298,918	2,368,271
User fees	15,206,871	16,748,384	16,179,968
Grants - Province of Manitoba	15,598,291	17,657,766	16,277,098
Grants - Other	3,557,544	2,896,202	3,452,958
Permits, licenses and fines	2,954,193	2,924,039	3,021,663
Investment income	47,233	618,055	327,945
Other revenue	970,464	570,959	2,971,139
Water and sewer	<u>16,012,636</u>	<u>21,643,804</u>	<u>32,804,047</u>
Total revenue (Schedules 2, 4, 5)	<u>95,521,168</u>	<u>105,397,053</u>	<u>115,394,934</u>
<b>EXPENSES</b>			
General government services	9,243,925	9,398,832	8,807,494
Protective services	29,466,536	29,137,160	27,274,262
Transportation services	20,317,085	20,464,139	19,114,421
Environmental health services	4,269,915	4,864,825	4,934,232
Public health and welfare services	735,329	714,104	657,982
Regional planning and development	3,345,415	2,107,748	1,906,931
Resource conservation & indust dev	881,261	988,058	1,011,717
Recreation and cultural services	12,363,945	13,292,690	13,612,876
Water and sewer services	<u>20,901,502</u>	<u>19,819,042</u>	<u>18,718,140</u>
Total expenses (Schedules 3, 4, 5)	<u>101,524,913</u>	<u>100,786,598</u>	<u>96,038,055</u>
<b>ANNUAL SURPLUS (DEFICIT) BEFORE ERROR CORRECTION</b>	<b>\$ (6,003,745)</b>	<b>\$ 4,610,455</b>	<b>\$ 19,356,879</b>
<b>ADJUSTMENT TO OPENING ACCOUNTS PAYABLE (Note 16)</b>	<u>-</u>	<u>(1,227,498)</u>	<u>-</u>
<b>ANNUAL SURPLUS (DEFICIT)</b>	<b>(6,003,745)</b>	<b>3,382,957</b>	<b>19,356,879</b>
<b>ACCUMULATED SURPLUS (DEFICIT) BEGINNING OF YEAR</b>	<u>344,255,572</u>	<u>344,255,572</u>	<u>324,898,693</u>
<b>ACCUMULATED SURPLUS (DEFICIT) END OF YEAR</b>	<u>\$ 338,251,827</u>	<u>\$ 347,638,529</u>	<u>\$ 344,255,572</u>

The accompanying notes are an integral part of this financial statement

**THE CITY OF BRANDON  
CONSOLIDATED STATEMENT OF CHANGE IN NET FINANCIAL ASSETS  
FOR THE YEAR ENDED DECEMBER 31, 2014**

	<b>2014 Budget</b>	<b>2014</b>	<b>2013</b>
<b>ANNUAL SURPLUS (DEFICIT)</b>	<b>\$ <u>(6,003,745)</u></b>	<b>\$ <u>3,382,957</u></b>	<b>\$ <u>19,356,879</u></b>
Acquisition of tangible capital assets	(38,875,018)	(20,579,679)	(39,111,347)
Amortization of tangible capital assets	15,529,528	15,529,528	14,364,556
Loss (gain) on sale of tangible capital assets	-	717	(11,929)
Proceeds on sale of tangible capital assets	674,910	597,820	956,202
Decrease (increase) in inventories	-	(353,216)	(464,162)
Decrease (increase) in prepaid expense	-	(64,481)	22,497
	<u>(22,670,580)</u>	<u>(4,869,311)</u>	<u>(24,244,183)</u>
<b>CHANGE IN NET FINANCIAL ASSETS</b>	<b>\$ <u>(28,674,325)</u></b>	<b>\$ <u>(1,486,354)</u></b>	<b>\$ <u>(4,887,304)</u></b>
<b>NET FINANCIAL ASSETS (DEBT), BEGINNING OF YEAR</b>	<u>6,176,669</u>	<u>6,176,669</u>	<u>11,063,973</u>
<b>NET FINANCIAL ASSETS (DEBT), END OF YEAR</b>	<b>\$ <u>(22,497,656)</u></b>	<b>\$ <u>4,690,315</u></b>	<b>\$ <u>6,176,669</u></b>

The accompanying notes are an integral part of this financial statement

**THE CITY OF BRANDON  
CONSOLIDATED STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED DECEMBER 31, 2014**

	<b>2014</b>	<b>2013</b>
<b>OPERATING TRANSACTIONS</b>		
Annual surplus (deficit)	\$ <u>3,382,957</u>	\$ <u>19,356,879</u>
Changes in non-cash working capital balances:		
Amounts receivable	(1,261,993)	10,846,546
Inventories	(353,216)	(464,162)
Prepays	(64,481)	22,497
Accounts payable and accrued liabilities	3,477,045	(2,265,135)
Severance and vested sick leave payable	(127,546)	(115,026)
Deferred revenue	(315,707)	664,668
Landfill closure and post closure liabilities	(203,054)	71,477
Other liabilities	(170,497)	289,146
Adjustments for:		
Loss (gain) on sale of tangible capital assets	717	(11,929)
Loss (gain) on sale of real estate properties	(13,072)	-
Amortization	<u>15,529,528</u>	<u>14,364,556</u>
Cash provided by operating transactions	<u>19,880,681</u>	<u>42,759,517</u>
<b>CAPITAL TRANSACTIONS</b>		
Proceeds on sale of tangible capital assets	597,820	956,202
Acquisition of tangible capital assets	<u>(20,579,679)</u>	<u>(39,111,347)</u>
Cash applied to capital transactions	<u>(19,981,859)</u>	<u>(38,155,145)</u>
<b>INVESTING TRANSACTIONS</b>		
Proceeds on sale of portfolio investments	5,213,717	139,932
Proceeds on sale of real estate properties	30,464	-
Loans and advances repaid	50,000	-
Purchase of portfolio investments	(5,929,607)	(59,601)
Acquisition of real estate properties	(34,785)	(323,420)
Loans and advances issued	-	-
Other assets	-	567,604
Cash applied to investing transactions	<u>(670,211)</u>	<u>324,515</u>
<b>FINANCING TRANSACTIONS</b>		
Proceeds of long-term debt	325,763	13,941,960
Debt repayment	(2,380,231)	(1,889,945)
Obligation under capital lease	-	-
Repayment of obligation under capital lease	-	-
Cash applied to financing transactions	<u>(2,054,468)</u>	<u>12,052,015</u>
<b>INCREASE (DECREASE) IN CASH AND TEMPORARY INVESTMENTS</b>	<b>\$ (2,825,857)</b>	<b>\$ 16,980,902</b>
<b>CASH AND TEMPORARY INVESTMENTS, BEGINNING OF YEAR</b>	<u>19,598,916</u>	<u>2,618,014</u>
<b>CASH AND TEMPORARY INVESTMENTS, END OF YEAR</b>	<b>\$ <u>16,773,059</u></b>	<b>\$ <u>19,598,916</u></b>

The accompanying notes are an integral part of this financial statement



**CITY OF BRANDON  
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS  
AS AT DECEMBER 31, 2014**

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**1. Status of the City of Brandon**

The incorporated City of Brandon is a municipal government that was created in 1882 pursuant to the Manitoba Municipal Act. The City of Brandon provides or funds municipal services such as police, fire, public works, urban planning, airport, parks and recreation, library and other general government operations. The City of Brandon owns one utility, has several designated special purpose reserves and provides funding support for other financial entities involved in recreational, cultural and tourism services.

**2. Significant Accounting Policies**

The consolidated financial statements have been prepared in accordance with Canadian generally accepted accounting principles as recommended by the Public Sector Accounting Board (PSAB) of the Canadian Institute of Chartered Accountants and reflect the following significant accounting policies:

**a) Reporting Entity**

The consolidated financial statements include the assets, liabilities, revenues and expenses of the reporting entity. The reporting entity is comprised of all the funds, agencies, local boards, and committees of the Council which are controlled by the City of Brandon. Control is defined as the power to govern the financial and reporting policies of another organization with the expected benefits or risk of loss to the Municipality. The controlled organizations are consolidated after adjusting their accounting policies to a basis consistent with the accounting policies of the municipality. Inter-fund and inter-company balances and transactions have been eliminated. The controlled organizations include:

*Brandon Downtown Development Corporation*

The City of Brandon has several partnership agreements in place, and as such, consistent with generally accepted accounting treatment for government partnerships, the following local agencies, boards and commissions are accounted on a proportionate consolidation basis whereby the City of Brandon's pro-rata share of each of the assets, liabilities, revenues and expenses are combined on a line by line basis in the financial statements. Inter-company balances and transactions have been eliminated. The government partnerships include:

*Brandon & Area Planning District (21%) (2013 – 21%)*  
*Western Manitoba Centennial Auditorium (50%) (2013 – 50%)*  
*Keystone Agricultural & Recreational Centre (50%) (2013 – 50%)*  
*Western Manitoba Regional Library (81%) (2013 – 81%)*

The Keystone Centre has a July 31st year end.

The taxation with respect to the operations of the school divisions are not reflected in the Municipal surplus of these financial statements.

Trust funds and their related operations administered by the City of Brandon are not held in separate bank accounts and are recorded as Other Liabilities on the Consolidated Statement of Financial Position. The trust funds administered by the City of Brandon are presented in Schedule 7 - Schedule of Trust Funds and consist of funds held for the maintenance of Community Centers.

## **b) Basis of Accounting**

The consolidated financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting records revenue as it is earned and measurable. Expenses are recognized as they are incurred and measurable based upon the receipt of goods and services or the creation of an obligation to pay.

## **c) Cash and Temporary Investments**

Cash and temporary investments include cash and short-term investments with maturities of three months or less from the date of acquisition.

## **d) Investments**

Temporary investments are accounted for at the lower of cost and market.

Portfolio investments are accounted for at cost.

## **e) Real Estate Properties Held for Sale**

Real estate properties held for sale are recorded at the lower of cost and net realizable value. Cost includes the amount of acquisition, legal fees, and improvements to prepare the properties for sale or servicing.

It is reasonably anticipated that real estate properties held for resale will be sold outside the reporting entity within one year of the balance sheet date.

## **f) Landfill Closure and Post Closure Liabilities**

The estimated cost to close and maintain solid waste landfill sites are based on estimated future expenses, in current dollars, adjusted for estimated inflation, and are charged to expenses as the landfill capacity is used.

## **g) Non-Financial Assets**

Non-financial assets are not available to discharge existing liabilities and are held for use in the provision of services. They have useful lives extending beyond the current year and are not intended for sale in the ordinary course of operations. The change in non-financial assets during the year, together with the excess of revenues over expenses, provides the change in net financial assets for the year.

Real estate properties and inventories held for sale are classified as non-financial assets if it is anticipated that the sale will not be completed within one year of the reporting date.

## **h) Tangible Capital Assets**

Tangible capital assets are recorded at cost which includes all amounts that are directly attributable to the acquisition, construction, development or betterment of the asset. Donated assets are recorded at their estimated fair value upon acquisition. Certain tangible capital assets for which historical cost information is not available have been recorded at current fair market values discounted by a relevant inflation factor. Certain assets are disclosed at a nominal value as the determination of current fair market value was not available. The City of Brandon does not capitalize internal finance charges as part of the cost of its tangible capital assets.

The cost, less residual value, of the tangible capital asset is amortized on a straight line basis over its useful life. Assets under construction are not amortized until the asset is put into use.

## **General Tangible Capital Assets**

Land	Indefinite
Land Improvements	10 to 30 years
<b><u>Buildings and leasehold improvements</u></b>	
Buildings	25 to 40 years
Leasehold improvements	Life of lease
<b><u>Vehicles and Equipment</u></b>	
Vehicles	5 years
Machinery, equipment and furniture	10 years
Maintenance and road construction equipment	15 years

## **Infrastructure Assets**

### **Transportation**

Land	Indefinite
Road surface	20 to 30 years
Road grade	40 years
Bridges	25 to 50 years
Traffic lights and equipment	10 years

### **Water and Sewer**

Land	Indefinite
Land improvements	30 to 50 years
Buildings	25 to 40 years
Underground networks	40 to 60 years
Machinery and equipment	10 to 20 years
Dams and other surface water structures	40 to 60 years

Certain assets which have historical or cultural value including works of art, historical documents as well as historical and cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of the future benefits associated with such property cannot be made. Intangibles, Crown lands that have not been purchased by the municipality, forests, water, and other natural resources are not recognized as tangible capital assets.

### **i) Leases**

Leases are classified as capital or operating leases. Leases which transfer substantially all of the benefits and risks incidental to the ownership or property are accounted for as capital leases. All other leases are accounted for as operating leases and the related lease payments are charged to expenses as incurred.

### **j) Inventories**

Inventories held for sale are recorded at the lower of cost and net realizable value.

Inventories held for consumption are recorded at the lower of cost and replacement value.

### **k) Revenue Recognition**

Revenues are recognized as they are earned and measurable.

Government transfers are recognized in the financial statements when the transfer is authorized and eligibility criteria are met except, when and to the extent, stipulations by the transferor gives rise to an obligation that meets the definition of a liability. Stipulations by the transferor may require that the funds only be used for providing specific services or the acquisition of tangible capital assets. For transfers with stipulations, an equivalent amount of revenue is recognized as the liability is settled.

Deferred revenue represents user charges and other fees which have been collected, for which the related services have yet to be provided. These amounts will be recognized as revenue in the fiscal year the services are provided.

### l) Measurement Uncertainty

Estimates are used to accrue revenues and expenses in circumstances where the actual accrued revenues are unknown at the time the financial statements are prepared. Uncertainty in the determination of the amount at which an item is recognized in the financial statements is known as measurement uncertainty. Such uncertainty exists when there is a variance between the recognized amount and another reasonable possible amount, as there is whenever estimates are used.

Measurement uncertainty in these financial statements exists in the accrual of the landfill closure and post closure liabilities. The accrual of the landfill liabilities is based on estimated future cash flows discounted to the financial statement date. The estimate of the future cash flows and the closure date of the landfill are based upon the best estimates by management. The actual future cash flows and closure date may differ significantly.

Measurement uncertainty in these financial statements exists in the accrual of the employee retirement, severance, and non-vested sick liabilities. The accrual of the retirement, severance, and non-vested sick liabilities is based on estimated future cash flows discounted to the financial statement date and actuarial assumptions. The estimate of the future cash flows and the actuarial assumptions are based upon the best estimates by management. The actual future cash flows valuation assumptions for the future may differ significantly.

### 3. Cash and Temporary Investments

Cash and temporary investments are comprised of the following:

	<u>2014</u>	<u>2013</u>
Cash	\$ 16,418,209	\$ 19,346,126
Temporary Investments	<u>354,850</u>	<u>252,790</u>
	<u>\$ 16,773,059</u>	<u>\$ 19,598,916</u>

The City of Brandon has designated \$ 89,999,365 (2013 \$ 81,851,942 ) to special purpose reserves. See Schedule 6 – Schedule of Change in Reserve Fund Balances.

The City of Brandon has established an operating line of credit with the Bank of Montreal, authorized by Council resolution, of up to \$5,000,000. At December 31, 2014 the City had \$5,000,000 (2013 - \$5,000,000) credit available.

### 4. Amounts Receivable

Amounts receivable are valued at their net realizable value:

	<u>2014</u>	<u>2013</u>
Taxes on Roll (schedule 11)	\$ 3,421,403	\$ 2,801,954
Government Grants	-	-
Utility Customers	13,435,389	13,412,832
Accrued Interest	5,952	17,125
Organizations and Individuals	9,172,911	8,588,302
Federal Government - GST	<u>493,781</u>	<u>475,891</u>
	\$ 26,529,436	\$ 25,296,104
Less Allowances for Doubtful Amounts	<u>(8,811)</u>	<u>(37,473)</u>
	<u>\$ 26,520,625</u>	<u>\$ 25,258,631</u>

**5. Portfolio Investments**

	<u>2014</u>	<u>2013</u>
Marketable Securities:		
Government of Canada	\$ -	\$ -
Province of Manitoba	-	-
Bonds and Certificates	<u>7,200,373</u>	<u>9,000,096</u>
	\$ 7,200,373	\$ 9,000,096
Other Investments	<u>2,736,728</u>	<u>221,114</u>
	<u>\$ 9,937,101</u>	<u>\$ 9,221,210</u>

The aggregate market value of the marketable securities at December 31, 2014 is \$10,625,193 (2013 - \$10,057,716). Portfolio investments earned \$ 863,103 in investment income during the year (2013 - \$79,195).

**6. Inventories**

	<u>2014</u>	<u>2013</u>
Chemicals, herbicides, insecticides	\$ 193,651	\$ 105,122
Fuel	58,962	22,509
Other Supplies	<u>1,458,303</u>	<u>1,230,070</u>
	<u>\$ 1,710,916</u>	<u>\$ 1,357,701</u>

**7. Accounts Payable and Accrued Liabilities**

	<u>2014</u>	<u>2013</u>
Accounts Payable	8,318,949	6,613,680
Accrued Expenses	4,146,663	2,695,919
Accrued Interest Payable	511,517	540,850
School levies (Schedule 13)	<u>2,000,121</u>	<u>1,649,755</u>
	<u>\$ 14,977,250</u>	<u>\$ 11,500,204</u>

**8. Landfill Closure and Post Closure Liabilities**

The Municipality is currently operating a Class I landfill site in 2014. Legislation requires closure and post-closure care of solid waste landfill sites. Closure costs include final covering and landscaping of the landfill and implementation of drainage and gas management plans. Post closure care requirements include cap maintenance, groundwater monitoring, gas management system operations, inspections and annual reports.

	<u>2014</u>	<u>2013</u>
Estimated closure and post closure costs	\$ <u>5,953,175</u>	\$ <u>7,637,000</u>
Discount rate (%)	<u>5.00</u>	<u>5.00</u>
<b>Discounted costs</b>	<u>\$ 1,548,801</u>	<u>\$ 1,802,799</u>
Expected year capacity will be reached	2041	2042
Capacity (tonnes):		
Used to date	1,969,489	2,097,500
Remaining	1,630,660	1,502,649
Total	3,600,149	3,600,149
Percent Utilized	<u>54.71</u>	<u>58.26</u>
<b>Liability Based on Percentage</b>	<u>\$ 847,283</u>	<u>\$ 1,050,337</u>

**9. Liability for Contaminated Sites**

Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when all the following criteria are met:

- i. an environmental standard exists;
- ii. contamination exceeds the environmental standard;
- iii. The municipality:
  - is directly responsible; or
  - accepts responsibility; and
- iv. a reasonable estimate of the amount can be made.

**10. Long Term Debt**

	<u>2014</u>	<u>2013</u>
General Authority:		
Acquatics Facility, interest at 3.250%, payable at \$399,356, annually including interest, maturing January 2019	\$ 1,813,429	\$ 2,142,120
Materials Recycling Facility Purchase, interest at 3.15 to 5.00%, payable at \$187,706 to \$187,770, annually including interest, maturing December 2023	1,356,309	1,480,366
Keystone Renovations, interest at 3.15% to 5.00%, payable at \$372,915 to \$373,043, annually including interest, maturing December 2023	2,694,583	2,941,048
Keystone Capital Improvements, interest at 4% payable at \$127,494 annually including interest, maturing August 2022.	858,384	947,960
Fire Hall, interest at 4.92%, payable at \$811,788 annually including interest, maturing January 2030.	8,848,287	9,207,085
Police Station, interest at 4.5%, payable at \$1,068,586 annually including interest, maturing December 2030.	12,004,514	12,510,144
<b>Total Municipal</b>	<b><u>\$ 27,575,506</u></b>	<b><u>\$ 29,228,723</u></b>
Controlled Entities & Government Partnerships	<u>\$ 1,459,658</u>	<u>\$ 1,590,431</u>
	<u>\$ 29,035,164</u>	<u>\$ 30,819,154</u>
<b>Utility Funds:</b>		
Central Wastewater Treatment Facility Expansion, interest at 3.15% to 5.00%, payable at \$409,247 to \$409,387 annually including interest, maturing December 2023.	<u>2,957,109</u>	<u>3,227,587</u>
<b>Total Utility</b>	<b><u>\$ 2,957,109</u></b>	<b><u>\$ 3,227,587</u></b>
<b>Total Long Term Debt</b>	<b><u>\$ 31,992,273</u></b>	<b><u>\$ 34,046,741</u></b>

Principal payments required in each of the next five years for the City of Brandon are as follows:

2015	\$1,998,528
2016	\$2,078,753
2017	\$2,163,479
2018	\$2,253,815
2019	\$2,350,879

## 11. Commitments

The City of Brandon has a contractual obligation to fund 50% of any deficits of the Western Manitoba Centennial Auditorium.

City Council, at its meeting held November 19, 2001, adopted a resolution to pay to the Keystone Centre, for the duration of the ninety-nine year land lease between the Keystone Centre and Canad Inns, an annual grant equal to the municipal portion of taxes collected on the Canad Inns hotel development on the Keystone grounds. Payment made for the year 2014 was \$166,267 (2013 - \$191,002). The payment for 2015 is \$166,985.

City Council, at its meeting held December 5, 2001, adopted a resolution to pay the Keystone Centre for a ten-year funding commitment in the annual amount of \$250,000 ending in 2011. A further resolution adopted March 31, 2009 extended the annual payments for an additional ten years, ending in 2019.

City Council, at its meeting held April 10, 2006, adopted a resolution to pay the Keystone Centre for a three-year debt and deficit funding commitment in the annual amount of \$125,000 beginning in 2008 and ending in 2010. A further resolution adopted March 31, 2009 extended the annual payments for an additional ten years, ending in 2019.

City Council, at its meeting held February 16, 2010 adopted a resolution to provide an annual grant to the Art Gallery of Southwestern Manitoba in an amount equal to their rent calculated for each year less \$10,000 for the years 2010 through 2014 inclusive. A further resolution adopted December 10, 2011 increased the funding by \$10,000 for the years 2011 through 2014 inclusive. The 2014 grant amount was \$209,385 (2013 - \$211,988 ). The 2015 payment is \$213,573.

City council, at its meeting held September 8, 2008, passed By-law No. 6893 which agrees to provide financial assistance to Assiniboine Community College equal to the municipal portion of taxes collected on the culinary arts facility for a period of 25 years beginning in 2007 or a maximum of \$20,290,000. The 2014 payment was \$279,217 (2013 - \$307,665 ). The 2015 payment is \$280,423.

The City of Brandon has entered into a Capital Cost Sharing Agreement with Maple Leaf Foods and Pfizer Canada with regards to the multi phased upgrade of the City's wastewater treatment facilities. Among other things, the agreement outlines the allocation of funds obtained under the Building Canada Fund for the Phase III component of the upgrade. This final phase will necessitate a capital contribution by the City of Brandon of \$10 million plus a contribution of \$5.6 million to Maple Leaf Foods to gain ownership of the assets they fully paid for in Phase I of this project.

## 12. Contingencies

The City of Brandon owns property located on the east side of 1st Street at Pacific Avenue. Soil remediation occurred at this location in 2008. There will be ongoing monitoring requirements, although at this time the duration and extent of these has not been determined. Monitoring costs are estimated to be \$25,000 per year.

The City of Brandon owns property located at 156 9th Street. A Phase II Environmental Site Assessment was undertaken in 2014 and the property was designated impacted pursuant to the The Contaminated Sites Remediation Act. In January 2015 Manitoba Conservation and Water Stewardship accepted the City's Remediation Plan including routine annual groundwater monitoring and sampling until it can be demonstrated the site is no longer impacted. Should redevelopment of the site occur, an amended Remediation Plan would be required for approval.

In accordance with PSAB's recommendations for environmental liabilities the City of Brandon has performed a risk assessment on other potential city owned sites and has determined that there are no material liabilities and that no environmental remediation is required.

There are a number of legal claims pending against the City of Brandon. The estimated liability for these claims could not be determined as at the end of the year.

### **13. Retirement Benefits**

The majority of the employees of the Municipality are members of the Municipal Employees' Benefit Program (MEBP), which is a multi-employer defined benefit pension plan. MEBP members will receive benefits based on 1.5% of their final average yearly Canada Pension Plan (CPP) earnings times years of service, plus 2% of their final average yearly non-CPP earnings times years of service. The costs of the retirement plan are not allocated to the individual entities within the related group. As a result, individual entities within the related group are not able to identify their share of the underlying assets and liabilities. Therefore, the plan is accounted for as a defined contribution plan in accordance with the requirements of the Chartered Professional Accountants of Canada Handbook section PS3250.

Pension assets consist of investment grade securities. Market and credit risk on these securities are managed by MEBP by placing plan assets in trust and through MEBP investment policy. The pension expense is based on the contribution rate. The MEBP required that employees contribute 8.3% of basic annual earnings up to the CPP ceiling (\$51,100) plus 9.5% of basic annual earnings in excess of the CPP ceiling to \$122,640 plus 9.0% of additional earnings to a cap of \$147,608.50, plus an additional 0.1% of earnings from employees that are not members of the Municipal Disability Income Plan. The employers are required to match the employee contributions to the MEBP. Actual contributions to MEBP made during the year by the Municipality on behalf of its employees amounted to \$3,081,496 (2013 - \$2,914,896) and are included in the statement of operations.

Subject to the following paragraph, any unfunded liabilities are to be funded by the participating employers. The most recent actuarial valuation as of December 31, 2012 indicated the plan was 94% funded on a going concern basis and had an unfunded solvency liability of \$220.5 million. The solvency position of the plan is determined by comparing the plan assets to the actuarial present value of the benefits accrued in respect of credited service up to the valuation date, calculated as if the plan were wound up on December 31, 2012.

In 2010, the Government of Manitoba enacted a regulation which permits sponsors of public sector pension plans, including MEBP, to elect permanent exemption from solvency funding requirements subject to certain conditions stated in the regulation. MEBP has elected permanent exemption from solvency funding requirements. As a result, solvency funding is no longer required by MEBP.

Some employees of the City of Brandon, who were employed prior to January 1, 1977, participate in pension plans for employees of the City of Brandon as provided under Pension By-law No. 6678 and 6679, which are both defined benefit pension plans. The actuarial report as of December 31, 2012 indicates a solvency deficiency of \$0 for these plans and a wind-up deficiency of \$74,285. As with MEBP, the City has elected permanent exemption from solvency funding requirements. As a result, solvency funding is no longer required by the City. Based on the solvency ratio the next required actuarial valuation report is due December 31, 2015.

The City of Brandon has agreements with the Brandon Professional Firefighters'/Paramedics' Association, and its E911/Police Dispatcher Division, the Brandon Police Association, the Canadian Union of Public Employees Local 69, the Amalgamated Transit Union Division 1505, and all out of scope employees for a supplementary pension benefit of \$200 per month for those eligible employees who retire after attaining the MEBP "rule of 80". The "rule of 80" is achieved when the sum of the employee's age and years of service is 80 or greater. The benefit of this supplementary pension will cease after the earliest of 60 months or the month in which the employee attains age 65.



**14. Financial Instruments**

The Municipality as part of its operations carries a number of financial instruments. It is management's opinion the Municipality is not exposed to significant interest, currency or credit risk arising from these financial instruments, except as otherwise disclosed. Unless otherwise noted, the fair value of these financial instruments approximates their carrying values.

**15. Budget**

The financial plan is prepared on a revenue and expenditure basis. For comparative purposes, the City of Brandon has modified its financial plan to prepare a budget that is consistent with the scope and accounting principles used to report the actual results. The budget figures used in these financial statements have been approved by council.

The reconciliation between the financial plan and the budget figures used in these statements is disclosed in Schedule 10 - Reconciliation of the Financial Plan to the Budget.

**16. Adjustment to Opening Accounts Payable**

During the current year the City of Brandon recorded a liability for non-vested sick leave for the first time. This has been presented as follows:

Accounts payable & Accrued liabilities	\$ 1,227,498
Adjustment made directly to surplus	\$ (1,227,498)

These adjustments have not been applied retroactively as an issue raised with a government by its auditor in one period but not corrected by the government until a subsequent period is not considered an error for purposes of Handbook Section PS 2120, Accounting Changes, instead the issue is accounted for in the period in which the correction is made.

**17. Public Sector Compensation Disclosure**

It is a requirement of the Public Sector Compensation Disclosure Act that annual public disclosure be made of aggregate compensation paid to members of council, and of individual compensation in an amount exceeding \$50,000 annually to any member of council, officer or employee of the Municipality.

The City of Brandon issues a separate statement for The Public Sector Compensation Disclosure Report and receives a separate audit opinion.

- a) Compensation paid to members of council amounted to \$258,857 in aggregate.

b) Compensation paid to individual members of City Council:

	Compensation	Expense Allowance	Total
Mayor - Chrest, Rick	9,571	4,565	14,136
Mayor - Decter - Hirst, Shari	45,883	19,461	65,344
Councillor - Berry, Shawn	12,471	6,140	18,611
Councillor - Blight, Murray	10,030	4,876	14,906
Councillor - Brown, Ronald	2,442	1,264	3,706
Councillor - Chaboyer, Jan	12,371	6,090	18,461
Councillor - Cullen, Barry	2,398	1,264	3,662
Councillor - Desjarlais, Kris	2,442	1,264	3,706
Councillor - Fawcett, Jeff	12,221	6,015	18,236
Councillor - Hamilton, Vanessa	2,142	1,114	3,256
Councillor - Harwood, Jeff	12,951	6,632	19,583
Councillor - Isleifson, Len	12,711	6,189	18,900
Councillor - LoRegio, John	12,271	6,040	18,311
Councillor - Montague, Stephen	9,780	4,751	14,531
Councillor - Patterson, Lonnie	2,442	1,264	3,706
Councillor - Rice, Garth	3,055	1,466	4,521
Councillor - Roberts, Corey	10,280	5,001	15,281
	<u>\$ 175,461</u>	<u>\$ 83,396</u>	<u>\$ 258,857</u>

**18. Accumulated Surplus**

	<u>2014</u>	<u>2013</u>
Accumulated surplus consists of the following:		
General operating fund - Nominal surplus	\$ 3,449,843	\$ (3,585,027)
Utility operating fund(s) - Nominal surplus	(54,720,841)	(36,629,870)
TCA net of related borrowings	299,196,252	292,246,066
Reserve funds	<u>89,999,365</u>	<u>81,851,942</u>
Accumulated surplus of municipality unconsolidated	337,924,619	333,883,111
Accumulated surpluses of consolidated entities	387,442	601,890
TCA net of borrowing of consolidated entities	<u>9,326,468</u>	<u>9,770,571</u>
Accumulated surplus of consolidated entities	9,713,910	10,372,461
Accumulated surplus per Consolidated Statement of Financial Position	<u>\$ 347,638,529</u>	<u>\$ 344,255,572</u>

**19. Public Utilities Board**

The Public Utilities Board (PUB) regulates the rates charged by all water and sewer utilities, except the City of Winnipeg utility and those utilities operated by the Manitoba Water Services Board. PUB has the authority to order any owner of a utility to adopt uniform and prescribed accounting policies. PUB's prescribed accounting policies on tangible capital assets and government transfers do not meet the recommendations of PSAB.

No capital grants have been deferred and amortized in these financial statements.

**Water Services:**

Description of Utility	Unamortized Opening Balance	Additions During Year	Amortization During Year	Unamortized Balance Ending
9th St Reservoir Supply Line	\$ 570,000	\$ -	\$ 20,000	\$ 550,000
WTF UV Disinfection	<u>152,000</u>	<u>-</u>	<u>60,800</u>	<u>91,200</u>
	<u>\$ 722,000</u>	<u>\$ -</u>	<u>\$ 80,800</u>	<u>\$ 641,200</u>

**Sewer Services:**

Description of Utility	Unamortized Opening Balance	Additions During Year	Amortization During Year	Unamortized Balance Ending
Combined WWTF Phase II	\$ 13,179,330	\$ -	\$ 516,837	\$ 12,662,493
Lagoon Cell 3A	220,834	-	8,333	212,501
Combined WWTF Phase III	<u>-</u>	<u>35,769,091</u>	<u>447,114</u>	<u>35,321,977</u>
	<u>\$ 13,400,164</u>	<u>\$ 35,769,091</u>	<u>\$ 972,284</u>	<u>\$ 48,196,971</u>

CITY OF BRANDON  
CONSOLIDATED SCHEDULE OF TANGIBLE CAPITAL ASSETS  
AS AT DECEMBER 31, 2014

SCHEDULE 1

	General Capital Assets					Infrastructure		Totals		
	Land & Land Improvements	Buildings & Leasehold Improvements	Vehicles & Equipment	Hardware & Software	Asset Under Construction	Roads, Streets & Bridges	Water & Sewer	Assets Under Construction	2014	2013
<b>Cost</b>										
Opening Costs	\$ 28,318,335	\$ 72,345,660	\$ 40,424,437	\$ 4,945,713	\$ 204,238	\$ 167,325,764	\$ 225,848,850	\$ 42,073,863	\$ 581,486,860	\$ 545,835,877
Additions During the Year	1,316,358	1,116,469	4,054,474	479,108	3,031,645	1,044,558	2,581,585	6,955,482	\$ 20,579,679	39,111,347
Classification Transfers	-	3,235,883	-	-	(3,235,883)	-	49,029,345	(49,029,345)	\$ -	-
Disposals and Write Downs	<u>-</u>	<u>-</u>	<u>(1,503,336)</u>	<u>(185,209)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	\$ <u>(1,688,545)</u>	<u>(3,460,364)</u>
Closing Costs	\$ <u>29,634,693</u>	\$ <u>76,698,012</u>	\$ <u>42,975,575</u>	\$ <u>5,239,612</u>	\$ <u>-</u>	\$ <u>168,370,322</u>	\$ <u>277,459,780</u>	\$ <u>-</u>	\$ <u>600,377,994</u>	\$ <u>581,486,860</u>
<b>Accumulated Amortization</b>										
Opening Accum'd Amort.	\$ 5,028,474	\$ 27,945,219	\$ 19,274,078	\$ 1,689,465	\$ -	\$ 103,770,956	\$ 87,715,290	\$ -	\$ 245,423,482	\$ 233,575,017
Amortization	563,273	1,869,781	3,365,821	616,475	-	3,437,916	5,676,262	-	\$ 15,529,528	14,364,556
Disposals and Write Downs	<u>-</u>	<u>-</u>	<u>(1,052,967)</u>	<u>(37,042)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	\$ <u>(1,090,009)</u>	<u>(2,516,091)</u>
Closing Accum'd Amort.	\$ <u>5,591,747</u>	\$ <u>29,815,000</u>	\$ <u>21,586,932</u>	\$ <u>2,268,898</u>	\$ <u>-</u>	\$ <u>107,208,872</u>	\$ <u>93,391,552</u>	\$ <u>-</u>	\$ <u>259,863,001</u>	\$ <u>245,423,482</u>
<b>Net Book Value of Tangible Capital Assets</b>	\$ <u>24,042,946</u>	\$ <u>46,883,012</u>	\$ <u>21,388,643</u>	\$ <u>2,970,714</u>	\$ <u>-</u>	\$ <u>61,161,450</u>	\$ <u>184,068,228</u>	\$ <u>-</u>	\$ <u>340,514,993</u>	\$ <u>336,063,378</u>

Water and sewer underground networks contributed to the Municipality totals \$603,335 (2013 - \$2,099,665) and were capitalized at their fair value at the time of their receipt. Streets and roads infrastructure contributed to the Municipality totals \$439,768 (2013 - \$2,247,671) and were capitalized at their fair value at the time of their receipt.

**THE CITY OF BRANDON  
CONSOLIDATED SCHEDULE OF REVENUES  
FOR THE YEAR ENDED DECEMBER 31, 2014**

**SCHEDULE 2**

	<b>2014 Budget</b>	<b>2014</b>	<b>2013</b>
<b>Property taxes:</b>			
Municipal taxes levied (Schedule 12)	\$ 37,540,018	\$ 37,540,020	\$ 35,754,354
Taxes added	950,000	1,987,628	1,807,300
Penalties and interest	<u>385,000</u>	<u>511,278</u>	<u>430,191</u>
	<u>38,875,018</u>	<u>40,038,926</u>	<u>37,991,845</u>
<b>Grants in lieu of taxation:</b>			
Federal government	338,359	338,359	346,837
Federal government enterprises	-	-	-
Provincial government	1,960,559	1,960,559	2,021,434
Provincial government enterprises	-	-	-
Other local governments	-	-	-
Non-government organizations	<u>-</u>	<u>-</u>	<u>-</u>
	<u>2,298,918</u>	<u>2,298,918</u>	<u>2,368,271</u>
<b>User fees:</b>			
Parking meters	323,000	329,345	296,596
Sales of service	8,871,366	9,304,948	9,115,709
Sales of goods	396,100	341,350	354,809
Rentals	874,882	624,729	689,264
Development charges	252,207	930,946	426,304
Facility use fees	<u>4,489,316</u>	<u>5,217,066</u>	<u>5,297,286</u>
	<u>15,206,871</u>	<u>16,748,384</u>	<u>16,179,968</u>
<b>Grants - Province of Manitoba:</b>			
General assistance payment	7,310,000	7,306,783	7,306,783
General support grant	796,110	806,480	780,447
VLT revenues	650,000	672,144	672,144
Other unconditional grants	-	-	-
Conditional grants	<u>6,842,181</u>	<u>8,872,359</u>	<u>7,517,724</u>
	<u>15,598,291</u>	<u>17,657,766</u>	<u>16,277,098</u>
<b>Grants - Other:</b>			
Federal government - gas tax funding	2,650,832	2,773,107	2,650,833
Federal government - other	8,036	13,818	620,685
Other local governments	<u>898,676</u>	<u>109,277</u>	<u>181,440</u>
	<u>3,557,544</u>	<u>2,896,202</u>	<u>3,452,958</u>
<b>Permits, licenses and fines:</b>			
Permits	1,156,696	1,064,617	1,232,994
Licenses	1,267,397	1,285,258	1,304,711
Aggregate mining & transportaton fees	-	-	-
Fines	<u>530,100</u>	<u>574,164</u>	<u>483,958</u>
	<u>2,954,193</u>	<u>2,924,039</u>	<u>3,021,663</u>
<b>Investment income:</b>			
Cash and temporary investments	2,233	280,886	377,170
Marketable securities	-	300,546	(114,561)
Municipal debentures	-	-	-
Other (Accounts Receivable Interest)	<u>45,000</u>	<u>36,623</u>	<u>65,336</u>
	<u>47,233</u>	<u>618,055</u>	<u>327,945</u>
<b>Other revenue:</b>			
Gain on sale of tangible capital assets	674,910	(716)	11,929
Gain on sale of real estate held for sale	150,000	13,072	645,610
Contributed assets	86,704	501,978	2,294,568
Miscellaneous	<u>58,850</u>	<u>56,625</u>	<u>19,032</u>
	<u>970,464</u>	<u>570,959</u>	<u>2,971,139</u>
<b>Water and sewer</b>			
Municipal utilities	16,012,636	21,643,804	32,804,047
Consolidated water co-operatives	<u>-</u>	<u>-</u>	<u>-</u>
	<u>16,012,636</u>	<u>21,643,804</u>	<u>32,804,047</u>
<b>Total revenue</b>	<b><u>\$ 95,521,168</u></b>	<b><u>\$ 105,397,053</u></b>	<b><u>\$ 115,394,934</u></b>

**THE CITY OF BRANDON  
CONSOLIDATED SCHEDULE OF EXPENSES  
FOR THE YEAR ENDED DECEMBER 31, 2014**

**SCHEDULE 3**

	<b>2014 Budget</b>	<b>2014</b>	<b>2013</b>
<b>General government services:</b>			
Legislative	\$ 428,691	\$ 426,250	\$ 408,245
General administrative	7,311,778	6,927,460	6,884,098
Other	<u>1,503,456</u>	<u>2,045,122</u>	<u>1,515,151</u>
	<u>9,243,925</u>	<u>9,398,832</u>	<u>8,807,494</u>
<b>Protective services:</b>			
Police	15,613,691	15,539,021	14,964,084
Fire	9,337,461	9,298,988	8,452,298
Emergency measures	3,143,397	2,892,060	2,696,757
Other protection	<u>1,371,987</u>	<u>1,407,091</u>	<u>1,161,123</u>
	<u>29,466,536</u>	<u>29,137,160</u>	<u>27,274,262</u>
<b>Transportation services:</b>			
Road transport			
Administration and engineering	3,648,121	4,345,773	3,393,790
Road and street maintenance	5,664,832	4,831,962	5,645,695
Bridge maintenance	202	1,079	607
Sidewalk and boulevard maintenance	1,308,201	1,059,455	669,484
Street lighting	1,036,018	1,019,740	1,106,307
Other road transport	2,568,146	2,389,406	2,355,188
Air transport	1,005,693	1,194,816	970,553
Public transit	<u>5,085,872</u>	<u>5,621,908</u>	<u>4,972,797</u>
	<u>20,317,085</u>	<u>20,464,139</u>	<u>19,114,421</u>
<b>Environmental health services:</b>			
Waste collection and disposal	2,984,462	3,413,465	2,633,039
Recycling	1,285,453	1,451,360	2,301,193
Other	-	-	-
	<u>4,269,915</u>	<u>4,864,825</u>	<u>4,934,232</u>
<b>Public health and welfare services:</b>			
Public health	468,297	447,072	390,950
Medical care	-	-	-
Hospital care	-	-	-
Social assistance	<u>267,032</u>	<u>267,032</u>	<u>267,032</u>
	<u>735,329</u>	<u>714,104</u>	<u>657,982</u>
<b>Regional planning and development:</b>			
Planning and zoning	1,038,240	931,952	877,127
Urban renewal	1,587,700	363,482	374,036
Beautification and land rehabilitation	-	-	-
Urban area weed control	320,563	391,437	271,650
Other	<u>398,912</u>	<u>420,877</u>	<u>384,118</u>
	<u>3,345,415</u>	<u>2,107,748</u>	<u>1,906,931</u>
<b>Resource conservation and industrial development:</b>			
Rural area weed control	-	-	-
Drainage of land	-	-	-
Veterinary services	-	-	-
Water resources and conservation	-	-	-
Regional development	412,243	366,209	524,695
Industrial development	-	-	-
Tourism	469,018	621,849	487,022
Other	<u>-</u>	<u>-</u>	<u>-</u>
	<u>881,261</u>	<u>988,058</u>	<u>1,011,717</u>

**THE CITY OF BRANDON  
CONSOLIDATED SCHEDULE OF EXPENSES  
FOR THE YEAR ENDED DECEMBER 31, 2014**

**SCHEDULE 3**

**Recreation and cultural services:**

Administration	991,681	1,044,861	825,302
Community centres and halls	48,635	48,635	48,635
Swimming pools and beaches	244,355	258,631	327,393
Golf courses	677,705	589,803	662,022
Skating and curling rinks	20,041	19,321	52,923
Parks and playgrounds	2,009,876	2,204,961	2,087,442
Other recreational facilities	5,714,080	7,169,443	7,742,416
Museums	120,154	120,921	123,134
Libraries	1,834,574	1,126,883	1,148,922
Other cultural facilities	<u>702,844</u>	<u>709,231</u>	<u>594,687</u>
	<u>12,363,945</u>	<u>13,292,690</u>	<u>13,612,876</u>

**Water and sewer**

Municipal utilities (Schedule 9)	20,901,502	19,819,042	18,718,140
Consolidated water co-operatives	<u>-</u>	<u>-</u>	<u>-</u>
	<u>20,901,502</u>	<u>19,819,042</u>	<u>18,718,140</u>

**Total expenses** \$ 101,524,913 \$ 100,786,598 \$ 96,038,055

**THE CITY OF BRANDON  
CONSOLIDATED SCHEDULE OF OPERATIONS BY PROGRAM  
FOR THE YEAR ENDED DECEMBER 31, 2014**

**SCHEDULE 4**

	General Government*		Protective Services		Transportation Services		Environmental Health Services	
	2014	2013	2014	2013	2014	2013	2014	2013
<b>REVENUES</b>								
Property taxes	\$ 40,038,926	\$ 37,991,845	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants in lieu of taxation	2,298,918	2,368,271	-	-	-	-	-	-
User fees	187,246	229,921	4,397,783	4,318,760	2,038,628	1,816,743	3,143,747	2,773,853
Province of MB - Unconditional	8,785,408	8,759,374	-	-	-	-	-	-
Province of MB - Conditional	-	2,498	3,417,379	2,637,136	2,347,223	1,997,863	2,290,518	1,297,367
Grants - Other	62,303	52,540	-	-	2,773,108	2,650,832	7,118	6,535
Permits, licenses and fines	1,276,009	1,292,551	583,414	496,119	30,934	114,339	-	-
Investment income	575,302	300,479	-	-	-	-	-	-
Other revenue	41,766	3,465	18,434	4,314	409,423	2,258,584	9,719	9,907
Water and sewer	-	-	-	-	-	-	-	-
Total revenue (Schedules 2, 5)	<u>53,265,878</u>	<u>51,000,944</u>	<u>8,417,010</u>	<u>7,456,329</u>	<u>7,599,316</u>	<u>8,838,361</u>	<u>5,451,102</u>	<u>4,087,662</u>
<b>EXPENSES</b>								
Personnel services	4,704,096	4,634,318	23,789,781	22,202,677	8,050,820	7,191,110	1,490,899	1,294,522
Contract services	2,113,735	2,026,398	749,549	776,898	4,631,048	4,332,350	1,411,900	890,815
Utilities	213,417	183,129	523,199	520,315	1,075,322	1,011,525	82,165	80,102
Maintenance materials and supplies	258,661	195,349	538,459	501,072	3,199,814	2,719,167	501,075	556,187
Grants and contributions	473,435	474,809	24,738	22,073	-	-	-	626,562
Amortization	576,874	514,640	1,085,687	1,070,195	6,400,433	6,204,000	102,433	74,699
Interest on long-term debt	-	-	978,737	1,055,502	-	-	66,057	69,378
Other	<u>1,058,614</u>	<u>778,851</u>	<u>1,447,010</u>	<u>1,125,530</u>	<u>(2,893,298)</u>	<u>(2,343,731)</u>	<u>1,210,296</u>	<u>1,341,967</u>
Total expenses (Schedules 3, 5)	<u>9,398,832</u>	<u>8,807,494</u>	<u>29,137,160</u>	<u>27,274,262</u>	<u>20,464,139</u>	<u>19,114,421</u>	<u>4,864,825</u>	<u>4,934,232</u>
<b>SURPLUS (DEFICIT)</b>	<b>\$ <u>43,867,046</u></b>	<b>\$ <u>42,193,450</u></b>	<b>\$ <u>(20,720,150)</u></b>	<b>\$ <u>(19,817,933)</u></b>	<b>\$ <u>(12,864,823)</u></b>	<b>\$ <u>(10,276,060)</u></b>	<b>\$ <u>586,277</u></b>	<b>\$ <u>(846,570)</u></b>

\* The General Government category includes revenues and expenses that cannot be attributed to a particular program



**THE CITY OF BRANDON  
CONSOLIDATED SCHEDULE OF OPERATIONS BY PROGRAM  
FOR THE YEAR ENDED DECEMBER 31, 2014**

**SCHEDULE 4**

	Public Health and Welfare Services		Regional Planning and Development		Resource Conservation and Industrial Dev		Recreation and Cultural Services	
	2014	2013	2014	2013	2014	2013	2014	2013
<b>REVENUES</b>								
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants in lieu of taxation	-	-	-	-	-	-	-	-
User fees	308,540	281,391	1,427,869	777,279	43	36,535	5,244,528	5,945,486
Province of MB - Unconditional								
Province of MB - Conditional	-	-	-	70,034	22,999	4,014	794,239	1,508,812
Grants - Other	-	-	18,593	18,593	-	-	35,080	724,458
Permits, licenses and fines	-	-	1,033,682	1,118,654	-	-	-	-
Investment income	-	-	425	542	-	-	42,328	26,924
Other revenue	-	-	13,072	645,619	-	-	78,545	49,250
Water and sewer	-	-	-	-	-	-	-	-
Total revenue (Schedules 2, 5)	<u>308,540</u>	<u>281,391</u>	<u>2,493,641</u>	<u>2,630,721</u>	<u>23,042</u>	<u>40,549</u>	<u>6,194,720</u>	<u>8,254,930</u>
<b>EXPENSES</b>								
Personnel services	261,535	260,657	1,240,655	1,168,893	250,950	280,910	5,330,210	5,195,151
Contract services	288,059	283,777	683,765	534,514	68,330	107,505	1,177,185	775,869
Utilities	14,459	11,792	69,071	62,308	2,451	3,591	958,580	774,924
Maintenance materials and supplies	41,492	42,041	50,412	51,439	6,308	52,371	1,555,585	1,755,822
Grants and contributions	-	-	(106,814)	(149,373)	621,849	487,022	886,943	1,382,266
Amortization	23,348	11,985	2,425	2,372	-	-	1,490,083	1,597,414
Interest on long-term debt	-	-	-	-	-	-	294,105	428,970
Other	<u>85,211</u>	<u>47,730</u>	<u>168,234</u>	<u>236,778</u>	<u>38,170</u>	<u>80,318</u>	<u>1,599,999</u>	<u>1,702,460</u>
Total expenses (Schedules 3, 5)	<u>\$ 714,104</u>	<u>\$ 657,982</u>	<u>\$ 2,107,748</u>	<u>\$ 1,906,931</u>	<u>\$ 988,058</u>	<u>\$ 1,011,717</u>	<u>\$ 13,292,690</u>	<u>\$ 13,612,876</u>
<b>SURPLUS (DEFICIT)</b>	<u><b>\$ (405,564)</b></u>	<u><b>\$ (376,591)</b></u>	<u><b>\$ 385,893</b></u>	<u><b>\$ 723,790</b></u>	<u><b>\$ (965,016)</b></u>	<u><b>\$ (971,168)</b></u>	<u><b>\$ (7,097,970)</b></u>	<u><b>\$ (5,357,946)</b></u>

**THE CITY OF BRANDON  
CONSOLIDATED SCHEDULE OF OPERATIONS BY PROGRAM  
FOR THE YEAR ENDED DECEMBER 31, 2014**

**SCHEDULE 4**

	Water and Sewer Services		Total	
	2014	2013	2014	2013
<b>REVENUES</b>				
Property taxes	\$ -	\$ -	\$ 40,038,926	\$ 37,991,845
Grants in lieu of taxation	-	-	2,298,918	2,368,271
User fees	-	-	16,748,384	16,179,968
Province of MB - Unconditional	-	-	8,785,408	8,759,374
Province of MB - Conditional	-	-	8,872,358	7,517,724
Grants - Other	-	-	2,896,202	3,452,958
Permits, licenses and fines	-	-	2,924,039	3,021,663
Investment income	-	-	618,055	327,945
Other revenue	-	-	570,959	2,971,139
Water and sewer	<u>21,643,804</u>	<u>32,804,047</u>	<u>21,643,804</u>	<u>32,804,047</u>
Total revenue (Schedules 2, 5)	<u>21,643,804</u>	<u>32,804,047</u>	<u>105,397,053</u>	<u>115,394,934</u>
<b>EXPENSES</b>				
Personnel services	5,535,249	5,262,737	50,654,195	47,490,975
Contract services	1,830,278	2,305,296	12,953,849	12,033,422
Utilities	1,553,060	1,219,768	4,491,724	3,867,454
Maintenance materials and supplies	4,036,661	3,918,929	10,188,467	9,792,377
Grants and contributions	-	-	1,900,151	2,843,359
Amortization	5,676,262	4,987,541	15,357,545	14,462,846
Interest on long-term debt	144,022	151,263	1,482,921	1,705,113
Other	<u>1,043,510</u>	<u>872,606</u>	<u>3,757,746</u>	<u>3,842,509</u>
Total expenses (Schedules 3, 5)	<u>\$ 19,819,042</u>	<u>\$ 18,718,140</u>	<u>\$ 100,786,598</u>	<u>\$ 96,038,055</u>
<b>SURPLUS (DEFICIT)</b>	<u><b>\$ 1,824,762</b></u>	<u><b>\$ 14,085,907</b></u>	<u><b>\$ 4,610,455</b></u>	<u><b>\$ 19,356,879</b></u>

**THE CITY OF BRANDON  
CONSOLIDATED SCHEDULE OF DETAILS AND RECONCILIATION TO CORE GOVERNMENT RESULTS  
FOR THE YEAR ENDED DECEMBER 31, 2014**

**SCHEDULE 5**

	Core Government		Controlled Entities		Government Partnerships		Total	
	2014	2013	2014	2013	2014	2013	2014	2013
<b>REVENUES</b>								
Property taxes	\$ 40,038,926	\$ 37,991,845	\$ -	\$ -	\$ -	\$ -	\$ 40,038,926	\$ 37,991,845
Grants in lieu of taxation	2,298,918	2,368,271	-	-	-	-	2,298,918	2,368,271
User fees	13,546,837	12,538,008	6,228	11,372	3,195,319	3,630,588	16,748,384	16,179,968
Province of MB - Unconditional	8,785,408	8,759,374	-	-	-	-	8,785,408	8,759,374
Province of MB - Conditional	8,177,423	6,042,479	-	62,500	694,935	1,412,745	8,872,358	7,517,724
Other	2,847,732	2,770,987	-	-	48,470	681,971	2,896,202	3,452,958
Permits, licenses and fines	2,909,015	3,013,732	-	-	15,024	7,931	2,924,039	3,021,663
Investment income	575,302	300,478	12,835	54	29,918	27,413	618,055	327,945
Other revenue	567,919	2,965,286	-	-	3,040	5,853	570,959	2,971,139
Water and sewer	<u>21,643,804</u>	<u>32,804,047</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>21,643,804</u>	<u>32,804,047</u>
Total revenue	<u>101,391,284</u>	<u>109,554,507</u>	<u>19,063</u>	<u>73,926</u>	<u>3,986,706</u>	<u>5,766,501</u>	<u>105,397,053</u>	<u>115,394,934</u>
<b>EXPENSES</b>								
Personnel services	48,275,814	45,329,023	70,679	72,418	2,307,702	2,089,534	50,654,195	47,490,975
Contract services	12,417,423	11,567,738	19,066	56,953	517,360	408,731	12,953,849	12,033,422
Utilities	4,030,270	3,535,654	-	973	461,454	330,827	4,491,724	3,867,454
Maintenance materials and supplies	9,219,222	8,678,477	-	7,545	969,245	1,106,355	10,188,467	9,792,377
Grants and contributions	1,868,151	2,772,080	32,000	71,279	-	-	1,900,151	2,843,359
Amortization	14,473,003	13,461,199	-	-	884,542	1,001,647	15,357,545	14,462,846
Interest on long-term debt	1,417,381	1,573,837	-	-	65,540	131,276	1,482,921	1,705,113
Other	<u>3,288,084</u>	<u>3,021,027</u>	<u>8,519</u>	<u>78,073</u>	<u>461,143</u>	<u>743,409</u>	<u>3,757,746</u>	<u>3,842,509</u>
Total expenses	<u>94,989,348</u>	<u>89,939,035</u>	<u>130,264</u>	<u>287,241</u>	<u>5,666,986</u>	<u>5,811,779</u>	<u>100,786,598</u>	<u>96,038,055</u>
<b>SURPLUS (DEFICIT)</b>	<u>\$ 6,401,936</u>	<u>\$ 19,615,472</u>	<u>\$ (111,201)</u>	<u>\$ (213,315)</u>	<u>\$ (1,680,280)</u>	<u>\$ (45,278)</u>	<u>\$ 4,610,455</u>	<u>\$ 19,356,879</u>

**CITY OF BRANDON  
SCHEDULE OF CHANGE IN RESERVE FUND BALANCES  
FOR THE YEAR ENDED DECEMBER 31, 2014**

**SCHEDULE 6**

	<b>2014</b>							
	<b>Accommodation Tax</b>	<b>Affordable Housing</b>	<b>Ambulance</b>	<b>Andrews Field</b>	<b>Brandon Municipal Airport</b>	<b>Capital Development</b>	<b>Centennial Auditorium</b>	<b>Civic Services Complex</b>
<b>REVENUE</b>								
Investment Income	13,837	\$ 10,016	\$ 6,026	\$ 1,010	\$ 4,202	\$ 28,445	\$ 6,679	\$ 7,399
Other Income	-	-	-	-	-	-	-	-
<b>Total Revenue</b>	<u>13,837</u>	<u>10,016</u>	<u>6,026</u>	<u>1,010</u>	<u>4,202</u>	<u>28,445</u>	<u>6,679</u>	<u>7,399</u>
<b>EXPENSES</b>								
Investment Charges	-	-	-	-	-	-	-	-
Other Expenses	-	-	-	-	-	-	-	-
<b>Total Expenses</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET REVENUES</b>	<u>13,837</u>	<u>10,016</u>	<u>6,026</u>	<u>1,010</u>	<u>4,202</u>	<u>28,445</u>	<u>6,679</u>	<u>7,399</u>
<b>TRANSFERS</b>								
Debt Repayments	-	-	-	-	-	-	-	-
Transfers from Operating Fund	711,579	159,000	-	-	59,759	678,447	150,000	50,000
Transfers to Operating Fund	(163,631)	(101,210)	-	-	(63,555)	(219,177)	(142,466)	(439,651)
Transfers from (to) Utility Fund	-	-	-	-	-	-	-	-
Acquisition of Tangible Capital Assets	-	-	-	-	-	-	-	-
<b>CHANGE IN RESERVE FUND BALANCE</b>	<u>561,785</u>	<u>67,806</u>	<u>6,026</u>	<u>1,010</u>	<u>406</u>	<u>487,715</u>	<u>14,213</u>	<u>(382,252)</u>
<b>FUND SURPLUS, BEGINNING OF YEAR</b>	<u>881,092</u>	<u>647,003</u>	<u>435,823</u>	<u>73,057</u>	<u>299,298</u>	<u>2,154,587</u>	<u>352,274</u>	<u>571,863</u>
<b>FUND SURPLUS, END OF YEAR</b>	<u>1,442,877</u>	<u>\$ 714,809</u>	<u>\$ 441,849</u>	<u>\$ 74,067</u>	<u>\$ 299,704</u>	<u>\$ 2,642,302</u>	<u>\$ 366,487</u>	<u>\$ 189,611</u>

**CITY OF BRANDON  
SCHEDULE OF CHANGE IN RESERVE FUND BALANCES  
FOR THE YEAR ENDED DECEMBER 31, 2014**

**SCHEDULE 6**

	<b>2014</b>							
	<b>Clare Ave Extension</b>	<b>Cumulative Benefits</b>	<b>Disposal Site (Sanitation)</b>	<b>Diking &amp; Flood Control</b>	<b>E-911 Equipment</b>	<b>Elections</b>	<b>Fire Fighting Equipment</b>	<b>Fire Vehicles</b>
<b>REVENUE</b>								
Investment Income	\$ 3,936	\$ 4,474	\$ 12,944	\$ 54,131	\$ 5,854	\$ 3,239	\$ 12,267	\$ 19,892
Other Income	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Revenue	<u>3,936</u>	<u>4,474</u>	<u>12,944</u>	<u>54,131</u>	<u>5,854</u>	<u>3,239</u>	<u>12,267</u>	<u>19,892</u>
<b>EXPENSES</b>								
Investment Charges	-	-	-	-	-	-	-	-
Other Expenses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET REVENUES</b>	<u>3,936</u>	<u>4,474</u>	<u>12,944</u>	<u>54,131</u>	<u>5,854</u>	<u>3,239</u>	<u>12,267</u>	<u>19,892</u>
<b>TRANSFERS</b>								
Debt Repayments	-	-	-	-	-	-	-	-
Transfers from Operating Fund	-	-	520,000	700,000	-	20,000	300,000	275,042
Transfers to Operating Fund	-	-	(505,779)	(922,023)	(236,753)	(89,844)	-	(542,105)
Transfers from (to) Utility Fund	-	-	-	-	-	-	-	-
Acquisition of Tangible Capital Assets	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>CHANGE IN RESERVE FUND BALANCE</b>	<u>3,936</u>	<u>4,474</u>	<u>27,165</u>	<u>(167,892)</u>	<u>(230,899)</u>	<u>(66,605)</u>	<u>312,267</u>	<u>(247,171)</u>
<b>FUND SURPLUS, BEGINNING OF YEAR</b>	<u>284,636</u>	<u>323,560</u>	<u>677,571</u>	<u>4,522,582</u>	<u>553,031</u>	<u>216,349</u>	<u>887,111</u>	<u>1,220,452</u>
<b>FUND SURPLUS, END OF YEAR</b>	<u>\$ 288,572</u>	<u>\$ 328,034</u>	<u>\$ 704,736</u>	<u>\$ 4,354,690</u>	<u>\$ 322,132</u>	<u>\$ 149,744</u>	<u>\$ 1,199,378</u>	<u>\$ 973,281</u>

**CITY OF BRANDON  
SCHEDULE OF CHANGE IN RESERVE FUND BALANCES  
FOR THE YEAR ENDED DECEMBER 31, 2014**

**SCHEDULE 6**

	<b>2014</b>							
	<b>Gas Tax</b>	<b>General</b>	<b>Gravel Pit</b>	<b>Kirkcaldy Heights</b>	<b>Land Acquisition</b>	<b>Large Events Acquisition</b>	<b>Library / Arts Building</b>	<b>Machinery &amp; Equipment</b>
<b>REVENUE</b>								
Investment Income	\$ 68,830	\$ 15,446	\$ -	\$ -	\$ 7,808	2,035	\$ 2,887	\$ 55,413
Other Income	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Revenue	<u>68,830</u>	<u>15,446</u>	<u>-</u>	<u>-</u>	<u>7,808</u>	<u>2,035</u>	<u>2,887</u>	<u>55,413</u>
<b>EXPENSES</b>								
Investment Charges	-	-	-	-	-	-	-	-
Other Expenses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET REVENUES</b>	<u>68,830</u>	<u>15,446</u>	<u>-</u>	<u>-</u>	<u>7,808</u>	<u>2,035</u>	<u>2,887</u>	<u>55,413</u>
<b>TRANSFERS</b>								
Debt Repayments	-	-	-	-	-	-	-	-
Transfers from Operating Fund	2,369,422	-	-	-	-	78,076	-	2,710,874
Transfers to Operating Fund	(875,284)	-	-	-	(14,526)	-	(3,942)	(1,704,971)
Transfers from (to) Utility Fund	-	-	-	-	-	-	-	-
Acquisition of Tangible Capital Assets	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>CHANGE IN RESERVE FUND BALANCE</b>	<u>1,562,968</u>	<u>15,446</u>	<u>-</u>	<u>-</u>	<u>(6,718)</u>	<u>80,111</u>	<u>(1,055)</u>	<u>1,061,316</u>
<b>FUND SURPLUS, BEGINNING OF YEAR</b>	<u>4,275,294</u>	<u>1,117,079</u>	<u>-</u>	<u>75,000</u>	<u>565,855</u>	<u>109,973</u>	<u>208,892</u>	<u>2,736,410</u>
<b>FUND SURPLUS, END OF YEAR</b>	<u>\$ 5,838,262</u>	<u>\$ 1,132,525</u>	<u>\$ -</u>	<u>\$ 75,000</u>	<u>\$ 559,137</u>	<u>190,084</u>	<u>\$ 207,837</u>	<u>\$ 3,797,726</u>

**CITY OF BRANDON  
SCHEDULE OF CHANGE IN RESERVE FUND BALANCES  
FOR THE YEAR ENDED DECEMBER 31, 2014**

**SCHEDULE 6**

	<b>2014</b>							
	<b>Major Events Hosting</b>	<b>Municipal Building</b>	<b>Municipal Building Maintenance</b>	<b>Office Equipment</b>	<b>Parks</b>	<b>Perpetual Care</b>	<b>Police Equipment</b>	<b>Police Vehicles</b>
<b>REVENUE</b>								
Investment Income	\$ -	\$ 13,951	\$ 3,090	\$ 28,712	\$ 11,230	\$ 9,428	\$ 11,864	\$ 18,401
Other Income	-	-	-	-	-	-	-	-
<b>Total Revenue</b>	<u>-</u>	<u>13,951</u>	<u>3,090</u>	<u>28,712</u>	<u>11,230</u>	<u>9,428</u>	<u>11,864</u>	<u>18,401</u>
<b>EXPENSES</b>								
Investment Charges	-	-	-	-	-	-	-	-
Other Expenses	-	-	-	-	-	-	-	-
<b>Total Expenses</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET REVENUES</b>	<u>-</u>	<u>13,951</u>	<u>3,090</u>	<u>28,712</u>	<u>11,230</u>	<u>9,428</u>	<u>11,864</u>	<u>18,401</u>
<b>TRANSFERS</b>								
Debt Repayments	-	-	-	-	-	-	-	-
Transfers from Operating Fund	-	-	60,000	425,000	216,427	69,156	490,000	435,297
Transfers to Operating Fund	(137,413)	-	(58,183)	(420,348)	(252,851)	-	(314,453)	(666,660)
Transfers from (to) Utility Fund	-	-	-	-	-	-	-	-
Acquisition of Tangible Capital Assets	-	-	-	-	-	-	-	-
<b>CHANGE IN RESERVE FUND BALANCE</b>	<u>(137,413)</u>	<u>13,951</u>	<u>4,907</u>	<u>33,364</u>	<u>(25,194)</u>	<u>78,584</u>	<u>187,411</u>	<u>(212,962)</u>
<b>FUND SURPLUS, BEGINNING OF YEAR</b>	<u>137,413</u>	<u>1,008,902</u>	<u>164,488</u>	<u>1,821,410</u>	<u>854,928</u>	<u>633,748</u>	<u>731,555</u>	<u>962,142</u>
<b>FUND SURPLUS, END OF YEAR</b>	<u>\$ -</u>	<u>\$ 1,022,853</u>	<u>\$ 169,395</u>	<u>\$ 1,854,774</u>	<u>\$ 829,734</u>	<u>\$ 712,332</u>	<u>\$ 918,966</u>	<u>\$ 749,180</u>

**CITY OF BRANDON  
SCHEDULE OF CHANGE IN RESERVE FUND BALANCES  
FOR THE YEAR ENDED DECEMBER 31, 2014**

**SCHEDULE 6**

	<b>2014</b>							
	<b>Professional Fees</b>	<b>Protective Services Building</b>	<b>Recreation Centre</b>	<b>Snow Clearing</b>	<b>Social Development</b>	<b>Sportsplex</b>	<b>Storm Sewer</b>	<b>Traffic Control Devices</b>
<b>REVENUE</b>								
Investment Income	\$ 178	\$ 11,929	\$ 5,053	\$ 3,887	\$ -	\$ 26,836	\$ 45,225	\$ 4,348
Other Income	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Revenue	<u>178</u>	<u>11,929</u>	<u>5,053</u>	<u>3,887</u>	<u>-</u>	<u>26,836</u>	<u>45,225</u>	<u>4,348</u>
<b>EXPENSES</b>								
Investment Charges	-	-	-	-	-	-	-	-
Other Expenses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET REVENUES</b>	<u>178</u>	<u>11,929</u>	<u>5,053</u>	<u>3,887</u>	<u>-</u>	<u>26,836</u>	<u>45,225</u>	<u>4,348</u>
<b>TRANSFERS</b>								
Debt Repayments	-	-	-	-	-	-	-	-
Transfers from Operating Fund	42,000	100,000	-	-	-	200,000	200,000	50,000
Transfers to Operating Fund	-	(81,226)	(42,138)	-	(9,105)	(174,221)	(334,117)	(30,000)
Transfers from (to) Utility Fund	-	-	-	-	-	-	-	-
Acquisition of Tangible Capital Assets	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>CHANGE IN RESERVE FUND BALANCE</b>	<u>42,178</u>	<u>30,703</u>	<u>(37,085)</u>	<u>3,887</u>	<u>(9,105)</u>	<u>52,615</u>	<u>(88,892)</u>	<u>24,348</u>
<b>FUND SURPLUS, BEGINNING OF YEAR</b>	<u>12,864</u>	<u>867,506</u>	<u>400,961</u>	<u>281,101</u>	<u>9,105</u>	<u>1,863,331</u>	<u>3,255,696</u>	<u>309,423</u>
<b>FUND SURPLUS, END OF YEAR</b>	<u>\$ 55,042</u>	<u>\$ 898,209</u>	<u>\$ 363,876</u>	<u>\$ 284,988</u>	<u>\$ -</u>	<u>\$ 1,915,946</u>	<u>\$ 3,166,804</u>	<u>\$ 333,771</u>



**CITY OF BRANDON  
SCHEDULE OF CHANGE IN RESERVE FUND BALANCES  
FOR THE YEAR ENDED DECEMBER 31, 2014**

**SCHEDULE 6**

	<b>2014</b>			
	<b>Transit Funding</b>	<b>Transit System Equipment</b>	<b>26th Street South of Maryland</b>	<b>8th Street Bridge</b>
<b>REVENUE</b>				
Investment Income	\$ 16,355	\$ 8,537	\$ 2,168	\$ 30,320
Other Income	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Revenue	<u>16,355</u>	<u>8,537</u>	<u>2,168</u>	<u>30,320</u>
<b>EXPENSES</b>				
Investment Charges	-	-	-	-
Other Expenses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET REVENUES</b>	<u>16,355</u>	<u>8,537</u>	<u>2,168</u>	<u>30,320</u>
<b>TRANSFERS</b>				
Debt Repayments	-	-	-	-
Transfers from Operating Fund	403,685	128,000	-	76,520
Transfers to Operating Fund	-	-	-	-
Transfers from (to) Utility Fund	-	-	-	-
Acquisition of Tangible Capital Assets	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>CHANGE IN RESERVE FUND BALANCE</b>	<u>420,040</u>	<u>136,537</u>	<u>2,168</u>	<u>106,840</u>
<b>FUND SURPLUS, BEGINNING OF YEAR</b>	<u>1,008,428</u>	<u>585,630</u>	<u>156,779</u>	<u>2,116,231</u>
<b>FUND SURPLUS, END OF YEAR</b>	<u>\$ 1,428,468</u>	<u>\$ 722,167</u>	<u>\$ 158,947</u>	<u>\$ 2,223,071</u>

**CITY OF BRANDON  
SCHEDULE OF CHANGE IN RESERVE FUND BALANCES  
FOR THE YEAR ENDED DECEMBER 31, 2014**

**SCHEDULE 6**

	<b>2014</b>			<b>Total</b>	<b>2013</b>
	<b>Water Distribution</b>	<b>Wastewater Distribution</b>	<b>Industrial WWTF</b>		<b>Total</b>
<b>REVENUE</b>					
Investment Income	\$ 289,906	\$ 268,301	\$ 4,350	\$ 1,160,839	\$ 481,204
Other Income	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Revenue	<u>289,906</u>	<u>268,301</u>	<u>4,350</u>	<u>1,160,839</u>	<u>481,204</u>
<b>EXPENSES</b>					
Investment Charges	-	-	-	-	-
Other Expenses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET REVENUES</b>	<u>289,906</u>	<u>268,301</u>	<u>4,350</u>	<u>1,160,839</u>	<u>481,204</u>
<b>TRANSFERS</b>					
Debt Repayments	-	-	-	-	-
Transfers from Operating Fund	-	-	-	11,678,284	12,291,532
Transfers to Operating Fund	-	-	-	(8,545,632)	(10,081,422)
Transfers from Utility Fund	-	6,287,200	-	6,287,200	15,266,667
Transfers to Utility Fund	(2,114,003)	(319,265)	-	(2,433,268)	(44,767)
Acquisition of Tangible Capital Assets	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>CHANGE IN RESERVE FUND BALANCE</b>	<u>(1,824,097)</u>	<u>6,236,236</u>	<u>4,350</u>	<u>8,147,423</u>	<u>17,913,214</u>
<b>FUND SURPLUS, BEGINNING OF YEAR</b>	<u>21,683,231</u>	<u>19,483,693</u>	<u>314,585</u>	<u>81,851,942</u>	<u>63,938,728</u>
<b>FUND SURPLUS, END OF YEAR</b>	<u>\$ 19,859,134</u>	<u>\$ 25,719,929</u>	<u>\$ 318,935</u>	<u>\$ 89,999,365</u>	<u>\$ 81,851,942</u>

**CITY OF BRANDON  
SCHEDULE OF TRUST FUNDS  
AS AT DECEMBER 31, 2014**

**SCHEDULE 7**

	<b>Community Center Assistance</b>	<b>2014</b>	<b>2013</b>
<b>ASSETS</b>			
Cash and Temporary Investments	\$ -	\$ -	\$ -
Portfolio Investments	-	-	-
Other	<u>166,170</u>	<u>166,170</u>	<u>152,201</u>
	<u>166,170</u>	<u>166,170</u>	<u>152,201</u>
<b>LIABILITIES AND FUND BALANCES</b>			
Due to Municipality	-	-	-
Fund Balance	<u>166,170</u>	<u>166,170</u>	<u>152,201</u>
	<u>166,170</u>	<u>166,170</u>	<u>152,201</u>
<b>REVENUES</b>			
Contributions and Donations	48,635	48,635	51,135
Investment Income	-	-	-
	<u>48,635</u>	<u>48,635</u>	<u>51,135</u>
<b>EXPENDITURES</b>			
Cemetary Maintenance	-	-	-
Distribution to Beneficiaries	34,667	34,667	59,672
Other	-	-	-
	<u>34,667</u>	<u>34,667</u>	<u>59,672</u>
<b>EXCESS REVENUES OVER EXPENDITURES</b>	13,968	13,968	(8,537)
<b>FUND BALANCE, BEGINNING OF YEAR</b>	<u>152,201</u>	<u>152,201</u>	<u>160,739</u>
<b>FUND BALANCE, END OF YEAR</b>	<u>\$ 166,169</u>	<u>\$ 166,169</u>	<u>\$ 152,202</u>

**THE CITY OF BRANDON  
SCHEDULE OF FINANCIAL POSITION FOR UTILITIES  
AS AT DECEMBER 31, 2014**

**SCHEDULE 8**

	<b>2014</b>	<b>2013</b>
<b>FINANCIAL ASSETS</b>		
Cash and temporary investments	\$ -	\$ -
Amounts receivable	13,435,389	13,412,832
Portfolio investments	-	-
Loans and advances	-	-
Real estate properties held for sale	-	-
Due from other funds	-	-
	<u>13,435,389</u>	<u>13,412,832</u>
<b>LIABILITIES</b>		
Accounts payable & accrued liabilities	-	-
Severance and vested sick leave payable	-	-
Deferred revenue	-	-
Landfill closure & post closure liabilities	-	-
Liability for remediation of contaminated site(s)	-	-
Long-term debt (Note 10)	2,957,109	3,227,587
Obligations under capital lease	-	-
Due to other funds	<u>72,475,962</u>	<u>65,626,397</u>
	<u>75,433,071</u>	<u>68,853,984</u>
<b>NET FINANCIAL ASSETS</b>	<b><u>(61,997,682)</u></b>	<b><u>(55,441,152)</u></b>
<b>NON-FINANCIAL ASSETS</b>		
Tangible capital assets (Schedule 1)	184,068,228	180,207,423
Inventories	418,522	309,272
Prepaid expenses	<u>47,271</u>	<u>52,523</u>
	<u>184,534,021</u>	<u>180,569,218</u>
<b>FUND SURPLUS (DEFICIT)</b>	<b><u>\$ 122,536,339</u></b>	<b><u>\$ 125,128,066</u></b>
<b>COMMITMENTS AND CONTINGENCIES (NOTES 11 AND 12)</b>		

**THE CITY OF BRANDON  
SCHEDULE OF UTILITY OPERATIONS  
FOR THE YEAR ENDED DECEMBER 31, 2014**

**SCHEDULE 9**

	<b>2014 Budget</b>	<b>2014</b>	<b>2013</b>
<b>REVENUES</b>			
<b>Water</b>			
Water fees	\$ 8,800,000	\$ 8,796,000	\$ 8,816,685
Bulk water fees	<u>40,000</u>	<u>79,190</u>	<u>46,379</u>
Sub-total - Water	8,840,000	8,875,190	8,863,064
<b>Sewer</b>			
Sewer fees	3,780,000	3,823,146	3,771,179
Lagoon tipping fees	<u>45,000</u>	<u>51,667</u>	<u>32,923</u>
Sub-total - Sewer	3,825,000	3,874,813	3,804,102
<b>Property Taxes</b>	54,636	54,636	54,636
<b>Government transfers</b>			
Capital funding - government transfers	-	3,932,232	15,955,856
Capital funding - other organizations	<u>-</u>	<u>413,752</u>	<u>-</u>
Sub-total - Government transfers	-	4,345,984	15,955,856
<b>Other</b>			
Hydrant rentals	275,000	250,800	254,600
Connection charges	875,000	814,636	878,921
Penalties	90,000	86,557	84,542
Installation service			
Contributed tangible capital assets	-	603,335	-
Investment income	-	-	-
Administration Fees			
Gain on sale of tangible assets			
Other income	<u>2,053,000</u>	<u>2,175,296</u>	<u>2,714,569</u>
Sub-total - Other	<u>3,293,000</u>	<u>3,930,624</u>	<u>3,932,632</u>
<b>Total revenue</b>	<u>16,012,636</u>	<u>21,081,247</u>	<u>32,610,290</u>
<b>EXPENSES</b>			
<b>General</b>			
Administration	1,582,297	1,597,046	413,645
Overhead, billing and collection	<u>1,529,867</u>	<u>1,145,923</u>	<u>1,458,546</u>
Sub-total - General	3,112,164	2,742,969	1,872,191
<b>Water</b>			
Purification	4,056,012	4,357,320	4,326,707
Transmission and distribution	559,745	521,509	865,251
Training costs	101,335	90,782	38,463
Utilities (telephone, electricity, etc.)	459,669	542,384	451,345
Connection costs	<u>499,674</u>	<u>254,946</u>	<u>926,586</u>
Sub-total - Water	5,676,435	5,766,941	6,608,352
<b>Water Amortization &amp; Interest</b>			
Amortization	2,433,088	2,433,088	2,360,524
Interest on long-term debt	<u>-</u>	<u>-</u>	<u>-</u>
Sub-total - Water Amortization & Interest	2,433,088	2,433,088	2,360,524
<b>Sewer</b>			
Collection system costs	350,340	339,878	660,507
Treatment and disposal costs	4,071,868	4,066,943	3,571,382
Lift stations costs	60,400	16,994	58,590
Training costs	61,000	41,213	42,335
Utilities (telephone, electricity, etc.)	<u>1,194,499</u>	<u>1,023,820</u>	<u>765,979</u>
Sub-total - Sewer	5,738,107	5,488,848	5,098,793
<b>Sewage Amortization &amp; Interest</b>			
Amortization	3,243,174	3,243,174	2,627,017
Interest on long-term debt	<u>698,534</u>	<u>144,022</u>	<u>151,263</u>
Sub-total - Sewer Amortization & Interest	<u>3,941,708</u>	<u>3,387,196</u>	<u>2,778,280</u>
<b>Total expenses</b>	<u>20,901,502</u>	<u>19,819,042</u>	<u>18,718,140</u>
<b>NET REVENUES</b>	(4,888,866)	1,262,205	13,892,150

**THE CITY OF BRANDON  
 SCHEDULE OF UTILITY OPERATIONS  
 FOR THE YEAR ENDED DECEMBER 31, 2014**

**SCHEDULE 9**

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<b>TRANSFERS</b>			
Transfers from reserve funds	-	2,433,268	44,767
Transfers to reserve funds	<u>-</u>	<u>(6,287,200)</u>	<u>(15,266,667)</u>
<b>CHANGE IN UTILITY FUND BALANCE</b>	<u><b>(4,888,866)</b></u>	<u><b>(2,591,727)</b></u>	<u><b>(1,329,750)</b></u>
<b>FUND BALANCE, BEGINNING OF YEAR</b>	<u>125,128,066</u>	<u>125,128,066</u>	<u>126,457,816</u>
<b>FUND BALANCE, END OF YEAR</b>	<u><b>\$ 120,239,200</b></u>	<u><b>\$ 122,536,339</b></u>	<u><b>\$ 125,128,066</b></u>

**CITY OF BRANDON  
RECONCILIATION OF THE FINANCIAL PLAN TO THE BUDGET  
FOR THE YEAR ENDED DECEMBER 31, 2014**

**SCHEDULE 10**

<b>REVENUE</b>	<b>Financial Plan General</b>	<b>Financial Plan Utility(ies)</b>	<b>Amortization (TCA)</b>	<b>Interest Expense</b>	<b>Transfers</b>	<b>Long Term Accruals</b>	<b>Consolidated Entities</b>	<b>PSAB Budget</b>
Property Taxes	\$ 38,875,018	\$ 54,636	\$ -	\$ -	\$ (54,636)	\$ -	\$ -	\$ 38,875,018
Grants in Lieu of Taxation	2,298,918	-	-	-	-	-	-	2,298,918
User Fees	11,973,058	-	-	-	-	-	3,233,813	15,206,871
Grants - Province of Manitoba	14,919,022	-	-	-	-	-	679,269	15,598,291
Grants - Other	2,662,868	-	-	-	-	-	894,676	3,557,544
Permits, Licences and Fines	2,945,377	-	-	-	-	-	8,816	2,954,193
Investment Income	45,000	-	-	-	-	-	2,233	47,233
Other Revenue	970,460	-	-	-	-	-	4	970,464
Water and Sewer	-	15,958,000	-	-	54,636	-	-	16,012,636
Transfers from Accumulated Surplus	-	-	-	-	-	-	-	-
Transfers from Reserves	<u>2,925,339</u>	<u>120,000</u>	<u>-</u>	<u>-</u>	<u>(3,045,339)</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL REVENUE</b>	<b><u>77,615,060</u></b>	<b><u>16,132,636</u></b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>(3,045,339)</u></b>	<b><u>-</u></b>	<b><u>4,818,811</u></b>	<b><u>95,521,168</u></b>
<b>EXPENSES</b>								
General Government Services	8,667,051	-	576,874	-	-	-	-	9,243,925
Protective Services	28,380,849	-	1,085,687	-	-	-	-	29,466,536
Transportation Services	13,916,652	-	6,400,433	-	-	-	-	20,317,085
Environmental Services	4,167,482	-	102,433	-	-	-	-	4,269,915
Public Health and Welfare Services	711,981	-	23,348	-	-	-	-	735,329
Regional Planning and Development	2,206,162	-	-	-	-	-	1,139,253	3,345,415
Resource Cons and Industrial Development	881,261	-	-	-	-	-	-	881,261
Recreation and Cultural Services	7,433,335	-	607,966	-	-	-	4,322,644	12,363,945
Water and Sewer Services	-	15,225,240	5,676,262	-	-	-	-	20,901,502
Fiscal Services:								
Transfer to Utility	54,636	-	-	-	(54,636)	-	-	-
Transfer to Capital	257,000	300,000	-	-	(557,000)	-	-	-
Debt Charges, principal	1,729,917	607,396	-	(2,337,313)	-	-	-	-
Short Term Interest	156,856	-	-	(156,856)	-	-	-	-
Transfer to Reserves	9,048,156	-	-	-	(9,048,156)	-	-	-
Allowance for Tax Assets	<u>3,722</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(3,722)</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL EXPENSES</b>	<b><u>77,615,060</u></b>	<b><u>16,132,636</u></b>	<b><u>14,473,003</u></b>	<b><u>(2,494,169)</u></b>	<b><u>(9,663,514)</u></b>	<b><u>-</u></b>	<b><u>5,461,897</u></b>	<b><u>101,524,913</u></b>
<b>SURPLUS (DEFICIT)</b>	<b><u>\$ -</u></b>	<b><u>\$ -</u></b>	<b><u>\$ (14,473,003)</u></b>	<b><u>\$ 2,494,169</u></b>	<b><u>\$ 6,618,175</u></b>	<b><u>\$ -</u></b>	<b><u>\$ (643,086)</u></b>	<b><u>\$ (6,003,745)</u></b>

**CITY OF BRANDON  
ANALYSIS OF TAXES ON ROLL  
FOR THE YEAR ENDED DECEMBER 31, 2014**

**SCHEDULE 11**

	<b>2014</b>	<b>2013</b>
<b>Balance, Beginning of Year</b>	\$ <u>2,801,954</u>	\$ <u>2,446,662</u>
<b>Add:</b>		
Tax Levy (Schedule 12)	77,274,772	72,705,545
Taxed Added	1,987,628	1,807,299
Penalties or Interest	511,278	430,191
Other Accounts Added	558,908	313,268
Tax Adjustments (Specify)		
Difference Between Levy & Financial Plan	-	-
<b>Sub-total</b>	<u><b>80,332,586</b></u>	<u><b>75,256,303</b></u>
<b>Deduct:</b>		
Cash Collection - Current	76,290,824	72,286,392
Cash Collection - Arrears	2,395,284	1,796,792
Writeoffs	406,833	221,734
Title Value of Land Sales	-	-
Title Value of Tax Titles Acquired	-	-
Tax Discounts	114,824	119,879
M.P.T.C. - Cash Advance	147,190	114,578
Other Credits (Tax Offsetting Grants)	<u>358,182</u>	<u>361,636</u>
<b>Sub-total</b>	<u><b>79,713,137</b></u>	<u><b>74,901,011</b></u>
<b>Balance, End of Year</b>	<u><b>\$ 3,421,403</b></u>	<u><b>\$ 2,801,954</b></u>



CITY OF BRANDON  
ANALYSIS OF TAX LEVY  
FOR THE YEAR ENDED DECEMBER 31, 2014

SCHEDULE 12

	2014		2013	
	Assessment	Mill Rate	Levy	Levy
Debt Charges:	\$		\$ 93,140	\$ 97,074
Frontage	2,378,335,460	0.767	1,824,183	1,807,394
L.I.D.	2,140,836,920	0.482	1,031,883	1,045,583
Other (At Large)				
Deferred Surplus Reserves:				
Various	2,140,836,920	2.478	5,304,994	4,780,608
General Municipal	2,140,836,920	13.529	28,963,383	27,757,349
Special Levies:				
Department of Rural Development	2,140,836,920	0.329	704,335	693,328
School Portion - Mobile Home Revenue	-	-	(484,444)	(484,444)
Business Tax (Rate %)	11,710,800	1.000	<u>117,108</u>	<u>111,613</u>
<b>Total Municipal Taxes ***</b>			<b><u>37,554,582</u></b>	<b><u>35,808,505</u></b>
Education Support Levy	593,679,480	11.390	6,762,009	6,197,074
Special Levy:				
Brandon School Division	2,094,539,310	15.504	32,473,737	30,215,522
Mobile Home Revenue	-	-	<u>484,444</u>	<u>484,444</u>
<b>Total Education Taxes</b>			<b><u>39,720,190</u></b>	<b><u>36,897,040</u></b>
<b>Total Tax Levy (Schedule 11)</b>			<b><u>\$ 77,274,772</u></b>	<b><u>\$ 72,705,545</u></b>
*** Total Municipal Taxes Comprised of				
General Municipal (Schedule 2)			\$ 37,540,020	\$ 35,754,354
Utility Debenture Debt Servicing (Schedule 9)			<u>54,636</u>	<u>54,636</u>
			\$ 37,594,656	\$ 35,808,990

CITY OF BRANDON  
ANALYSIS OF SCHOOL ACCOUNTS  
FOR THE YEAR ENDED DECEMBER 31, 2014

SCHEDULE 13

	<u>2014</u>				<u>2013</u>
	<u>Opening Balance</u>	<u>Current Requirement</u>	<u>Current Payment</u>	<u>Ending Balance</u>	<u>Ending Balance</u>
Education Support Levy	\$ 363,193	\$ 7,848,621	\$ (7,772,291)	\$ 439,523	\$ 363,193
Special Levies					
Brandon School Division	1,286,562	27,867,825	(27,593,789)	1,560,598	1,286,562
<b>Total</b>	<b><u>\$ 1,649,755</u></b>	<b><u>\$ 35,716,446</u></b>	<b><u>\$ (35,366,080)</u></b>	<b><u>\$ 2,000,121</u></b>	<b><u>\$ 1,649,755</u></b>

**CITY OF BRANDON  
SCHEDULE OF GENERAL OPERATING FUND EXPENSES  
FOR THE YEAR ENDED DECEMBER 31, 2014**

**SCHEDULE 14**

	<b>2014 Actual</b>	<b>2013 Actual</b>
<b>General government services:</b>		
Legislative	\$ 426,250	\$ 408,245
General administrative	6,927,460	6,884,097
Other	<u>1,468,248</u>	<u>1,000,511</u>
	<u>8,821,958</u>	<u>8,292,853</u>
<b>Protective services:</b>		
Police	15,042,205	14,484,432
Fire	8,896,298	8,050,587
Emergency measures	2,737,386	2,542,083
Other	<u>1,375,584</u>	<u>1,126,965</u>
	<u>28,051,473</u>	<u>26,204,067</u>
<b>Transportation services:</b>		
Road transport		
Administration	4,345,772	3,393,790
Road and street maintenance	(1,119,540)	(147,498)
Bridge maintenance	1,079	607
Sidewalk maintenance	1,059,455	669,484
Street lighting	1,019,740	1,106,307
Other	2,389,406	2,355,188
Air transport	797,070	610,931
Public transport	5,570,723	4,921,612
Other	<u>-</u>	<u>-</u>
	<u>14,063,705</u>	<u>12,910,421</u>
<b>Environmental health services:</b>		
Waste collection and disposal	3,383,783	2,631,090
Recycling	1,378,609	2,228,443
Other	<u>-</u>	<u>-</u>
	<u>4,762,392</u>	<u>4,859,533</u>
<b>Public health and welfare services:</b>		
Public health	423,724	378,965
Medical care	-	-
Social assistance	267,032	267,032
Other	<u>-</u>	<u>-</u>
	<u>690,756</u>	<u>645,997</u>
<b>Regional planning and development:</b>		
Planning and zoning	874,134	830,677
Urban renewal	505,218	359,923
Beautification and land rehabilitation	-	-
Urban area weed control	369,437	248,522
Other	<u>420,877</u>	<u>384,118</u>
	<u>2,169,666</u>	<u>1,823,240</u>
<b>Resource conservation and industrial development:</b>		
Rural area weed control	-	-
Drainage of land	-	-
Veterinary services	-	-
Water resources and conservation	-	-
Regional development	366,209	524,695
Industrial development	-	-
Tourism	621,849	487,022
Other	<u>-</u>	<u>-</u>
	<u>988,058</u>	<u>1,011,717</u>

**CITY OF BRANDON  
SCHEDULE OF GENERAL OPERATING FUND EXPENSES  
FOR THE YEAR ENDED DECEMBER 31, 2014**

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**SCHEDULE 14**

**Recreation and cultural services:**

Administration	1,044,863	825,302
Community centers and halls	48,635	48,635
Swimming pools and beaches	253,100	321,862
Golf courses	462,689	533,616
Skating and curling rinks	23,504	57,828
Parks and playgrounds	1,981,810	1,875,193
Other recreational facilities	2,998,840	3,786,746
Museums	118,407	120,566
Libraries	699,732	685,081
Other cultural facilities	<u>488,546</u>	<u>351,300</u>
	<u>8,120,126</u>	<u>8,606,129</u>
<b>Total expenses</b>	<b>\$ <u>67,668,134</u></b>	<b>\$ <u>64,353,957</u></b>

**CITY OF BRANDON  
 SCHEDULE OF DEBENTURES PENDING  
 FOR THE YEAR ENDED DECEMBER 31, 2014**

**SCHEDULE 16**

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<b>Authority</b>	<b>Purpose</b>	<b>Source of Funds</b>	<b>Authorized</b>	<b>Expended</b>
B/L 6979/E-10-172	Central WWTF Project		10,000,000	10,000,000
B/L 7060/E-13-087	638 Princess Ave Retrofit		3,000,000	3,000,000
B/L 7063/E-13-112	Keystone Centre Roof Repairs		2,000,000	154,003
 <b>TOTAL</b>			 <b><u>\$ 15,000,000</u></b>	 <b><u>\$ 13,154,003</u></b>

**CITY OF BRANDON  
RECONCILIATION OF ANNUAL SURPLUS (DEFICIT)  
FOR THE YEAR ENDED DECEMBER 31, 2014**

**SCHEDULE 17**

	<b>2014</b>			<b>2013</b>
	<b>General</b>	<b>Utility</b>	<b>Total</b>	<b>Total</b>
<b>MUNICIPAL NET SURPLUS (DEFICIT) UNDER THE MUNICIPAL ACT</b>	\$ 1,623	\$ 7,863	\$ 9,486	\$ 3,228
<b>Adjustments for reporting under public sector accounting standards</b>				
Eliminate expense - transfers to reserves	11,678,284	6,287,200	17,965,484	27,558,199
Eliminate revenue - transfers from reserves	(8,545,632)	(2,433,268)	(10,978,900)	(10,126,189)
Increase revenue - reserve funds interest	598,282	562,557	1,160,839	481,207
Increase (Decrease) revenue - Net surplus (deficit) of consolidated entities	(658,544)	-	(658,544)	1,189,284
Eliminate revenue - transfer from nominal surplus(es)	-	-	-	-
Increase revenue - developer contributions	439,768	603,335	1,043,103	4,247,336
Increase expense - amortization of tangible capital assets	(8,796,741)	(5,676,262)	(14,473,003)	(14,364,556)
Decrease expense - principal portion of debenture debt	1,653,218	270,478	1,923,696	1,768,024
Decrease expense - accrued interest portion of debenture debt	511,517	-	511,517	540,850
Decrease revenue - disposed capital assets net book value	(450,370)	-	(450,370)	-
Eliminate expense - acquisitions of tangible capital assets	5,624,217	1,917,814	7,542,031	7,864,503
Eliminate expense - acquisitions of non-tangible capital purchases from reserves	730,071	285,045	1,015,116	194,993
Eliminate - adjustment to opening accounts payable	<u>(1,227,498)</u>	<u>-</u>	<u>(1,227,498)</u>	<u>-</u>
<b>NET SURPLUS (DEFICIT) PER CONSOLIDATED STATEMENT OF OPERATIONS</b>	<b>\$ <u>1,558,195</u></b>	<b>\$ <u>1,824,762</u></b>	<b>\$ <u>3,382,957</u></b>	<b>\$ <u>19,356,879</u></b>